

APPROVED

by the decision of the Exchange Committee
of the Ukrainian Energy Exchange
Limited Liability Company
Minutes of the Exchange Committee meeting
No. 1572 dated November 7, 2023

Chairman of the Exchange Committee

_____Oleksii DUBOVSKYI

REGULATION

**on verification by the authorized commodity exchange - Ukrainian Energy Exchange Limited Liability
Company
of other commodity exchanges that intend to receive information exchange services with the unified
state system of electronic wood accounting**

1. General provisions

1.1. Provisions on verification by the authorized commodity exchange - Ukrainian Energy Exchange Limited Liability Company of other commodity exchanges that intend to receive information exchange services with the unified state electronic accounting system for wood (hereinafter - the Regulation), developed in accordance with the Civil Code of Ukraine, the Economic Code of Ukraine, the Law of Ukraine "On Capital Markets and Organized Commodity Markets", the Law of Ukraine "On Commodity Exchanges", other acts of Ukrainian legislation, Regulations of the state enterprise "Forestry Innovation and Analytical Center" on the authorization of commodity exchanges that intend to exchange information with information and telecommunication system "Electronic wood accounting. Winforstpro - Ukraine" and/or the unified state system of electronic wood accounting, approved by the order of SE "LIAC" dated 16.11.2022 No. 86 (as amended) (hereinafter - Regulation of SE "LIAC" on the authorization of commodity exchanges), the Rules of the Ukrainian Energy Exchange Limited Liability Company (new edition), the Charter and other internal documents of the Ukrainian Energy Exchange Limited Liability Company (hereinafter - the Exchange, UEEX LLC).

1.2. This Regulation establishes the terms of conclusion by the commodity exchange - UEEX LLC, which has passed the authorization procedure in accordance with the Regulation of SE "LIAC" on the authorization of commodity exchanges, and has concluded an agreement with SE "LIAC" on the exchange of information with the unified state system of electronic wood accounting, with other Commodity exchanges that carry out professional activities on organized commodity markets (organization and conduct of wood exchange trades) and intend to exchange information with the unified state system of electronic accounting of wood (hereinafter - the EWA System), but do not meet the requirements for commodity exchanges established by the Regulation of the State Enterprise "LIAC" for the authorization of commodity exchanges, or for other reasons have not passed the authorization of commodity exchanges and do not have the right to conclude an agreement with SE "LIAC" regarding the exchange of information with the unified state system of electronic accounting of wood (further - commodity exchanges), and with SE "LIAC" of the tripartite agreement on the exchange of information with the unified state system of electronic wood accounting in the form of Appendix 7 to the Regulation of SE "LIAC" on the authorization of commodity exchanges (hereinafter - the Trilateral Agreement).

1.3. This Regulation and changes (additions) to it are approved by the decision of the Exchange Committee of UEEX LLC (hereinafter - the Exchange Committee) and enter into force from the moment of their posting on the website of the Exchange, unless otherwise determined by the decision of the Exchange Committee.

1.4. The Exchange informs interested persons of this Regulation, changes and additions to it, by posting it/them on the official website of the Exchange on the Internet at the address: www.ueex.com.ua. The Exchange may additionally use other methods of informing interested parties in accordance with this Regulation.

2. Requirements for commodity exchanges that have expressed their intention to undergo an inspection at the Exchange and conclude a Tripartite Agreement

2.1. The provision of services to another commodity exchange regarding the exchange of information with the EWA System under the Tripartite Agreement is carried out by ensuring interaction between the EWA System and the software of UEEX LLC through its separate part intended for the formation and exchange of information with the EWA System.

2.2. UEEX LLC concludes a Tripartite Agreement with another commodity exchange, subject to the verification by such commodity exchange of UEEX LLC in accordance with this Regulation, and on the condition that there is a valid agreement concluded between the Exchange and SE "LIAC" on the exchange of information with the state unified system of electronic wood accounting.

2.3. A Commodity Exchange that has expressed its intention to undergo an inspection and enter into a Tripartite Agreement with UEEX LLC must meet the requirements specified in this Regulation, both on the date of submission of documents and throughout the term of validity of the Tripartite Agreement concluded with the Exchange and SE "LIAC" as a result document verification.

2.4. The Commodity Exchange must meet the following requirements in order to pass an inspection on UEEX LLC:

2.4.1. Have a license to carry out professional activities on organized commodity markets - activities for the organization of trade in products on commodity exchanges, issued by the National Securities and Stock Market Commission (hereinafter - the National Securities and Stock Market Commission), the validity of which was not suspended on the date of submission of documents to the Exchange in accordance with this Position.

2.4.2. Have transparent and non-discretionary rules of the commodity exchange registered in the NSSMC, which meet the requirements of the legislation, which regulates the issue of activities related to the organization of trade in products.

2.4.3. Internal documents that regulate the organization and conduct of wood exchange trades have been developed, approved by an authorized person of the commodity exchange (and in cases established by law, approved/registered by authorized state authorities) and placed in free access on the website of the commodity exchange.

2.4.4. The ownership structure of the commodity exchange must be transparent, i.e., one that discloses all information about the system of relationships between legal entities and individuals in the ownership structure of the commodity exchange, and makes it possible to identify all owners/ultimate beneficial owners (controllers, including those whose decisive influence on the activity of the commodity exchange does not depend on the formal ownership directly or indirectly of a share in the authorized capital of the commodity exchange) of the commodity exchange, including the ownership / control relationship between them.

2.4.5. As of the date of submission of documents in accordance with this Regulation, have at least one employee with the necessary skills to work with the electronic trading system of the commodity exchange, which contains information that will be the subject of exchange with the EWA System through the software of UEEX LLC (its separate part, designated for forming and exchanging information with the

EWA System).

2.4.6. Have a system of control over the execution of exchange agreements / exchange contracts concluded on the commodity exchange, and a network of regional representatives.

2.4.7. The business reputation of a commodity exchange as a legal entity must meet the following requirements:

- 1) the commodity exchange does not have any unpaid financial sanctions (the exception is financial sanctions, for which, as of the date of submission of the documents, proceedings have been opened to challenge them in court at the request of the commodity exchange);
- 2) the previous activity (inactivity) of the commodity exchange as a legal entity, as of any date within one year preceding the date of submission of the application and documents of the commodity exchange in accordance with this Regulation, did not lead to the appointment of a temporary manager (temporary administration), making decisions about bankruptcy (forced liquidation) in relation to another legal entity in which the Commodity Exchange exercised control;
- 3) economic and other restrictive measures (sanctions) were not applied to the commodity exchange in accordance with the resolutions of the Security Council of the United Nations, other international organizations, decisions of the Council of the European Union, other intergovernmental associations of which Ukraine is a member (participant), which provide for restrictions or the prohibition of trade and/or financial transactions (except for states that carry out armed aggression against Ukraine in the sense given in Article 1 of the Law of Ukraine "On the Defense of Ukraine", and (or) whose actions create conditions for the emergence of a military conflict, the use of military force against of Ukraine), or Ukraine;
- 4) the commodity exchange is not included in the list of persons associated with the implementation of terrorist activities or in respect of whom international sanctions have been applied, in accordance with the procedure established by law;
- 5) the commodity exchange must not have recorded violations of the legislation on economic competition and/or violations of the rules of fair competition, such as manipulation of the amount of remuneration of the commodity exchange, bribery of employees of other persons, dissemination of inaccurate information about market participants, as well as initiated cases for manipulation of bidders on such the commodity exchange during the period of its activity as a professional participant of capital markets and/or organized commodity markets;
- 6) information about the head of the commodity exchange and members of its executive body is not entered in the Unified State Register of persons who have committed corruption or corruption-related offenses.

2.4.8. Business reputation of individuals (chairman and members of the collegial executive body (a person exercising the powers of a sole executive body), the chairman and members of the supervisory board (or other body responsible for supervision), the chief accountant, employees of the internal control system and the final beneficial owner (final beneficial owners) of the commodity exchange) for the last 5 years, unless another term is specified separately, must meet the following requirements:

- 1) the person was not deprived of the right to hold certain positions or engage in activities

on capital markets and/or organized commodity markets;

2) the person does not have a criminal record for crimes against property, in the field of economic activity and/or in the field of use of electronic computing machines (computers), systems and computer networks and telecommunication networks, not withdrawn or not repaid in accordance with the procedure established by law ;

3) economic and other restrictive measures (sanctions) have not been applied to the person in accordance with the resolutions of the Security Council of the United Nations, other international organizations, decisions of the Council of the European Union, other intergovernmental associations of which Ukraine is a member (participant), which provide for restrictions or prohibition of trade and/or financial transactions (except for states that carry out armed aggression against Ukraine in the sense given in Article 1 of the Law of Ukraine "On the Defense of Ukraine", and (or) whose actions create conditions for the emergence of a military conflict, the use of military force against Ukraine), or Ukraine;

4) previous activity (inactivity) of a person as of any date during one year preceding the date of submission of the application (Appendix No. 1 to this Regulation) by the commodity exchange, did not lead to the appointment of a temporary manager (temporary administration), adoption of decisions on bankruptcy (forced liquidation) of a legal entity in which this natural person exercised control functions and/or in the absence of persons in the ownership structure exercising control, was the ultimate beneficial owner (controller), exercised the powers of a sole executive body (or was appointed as the head or member of a collegial executive body) legal entity;

5) the previous activity (inaction) of a person as of any date within one year preceding the date of submission of the application (Appendix No. 1 to this Regulation) of the commodity exchange did not lead to the application of a sanction in the form of cancellation of a license, permission to carry out economic activity, which is not was canceled in accordance with the procedure established by law;

6) the person was not brought to administrative responsibility for administrative offenses that encroach on property, in the field of finance or business activity more than twice during the year for the same offense;

7) there are no facts of a person's non-appearance for drawing up a report on an administrative offense on the securities market, capital markets, organized commodity markets (in the case of its drawing up and the absence of objective grounds for non-appearance);

8) the person was not released at the request of a state body (including a foreign one) and on the basis of points 2,3,4,7,8part one of article 40 andArticle 41Code of Labor Laws of Ukraine (except for foreigners);

9) the person does not have unpaid fines (the exception is financial sanctions against which, as of the date of submission of the documents, proceedings were opened to challenge them in a court of law, or the relevant decision has not entered into force);

10) the person is not on the list of persons connected with the implementation of terrorist activities or against whom international sanctions have been applied, in accordance with the procedure established by law;

11) there are no facts of non-compliance of the person's activity with the requirements for professional ethics.

2.4.9. Have appropriate equipment, including computer equipment with appropriate licensed software (operating system, office tool, e-mail exchange program) and communication channels.

2.4.10. Own or use software (software product) used by the commodity exchange to carry out professional activities on organized commodity markets (timber trade organization) with respect to property and copyright.

2.4.11. The software (software product) used by the commodity exchange to carry out professional activities on organized commodity markets (organization of wood exchange trade) must:

- 1) be resilient and have sufficient capacity to handle peak volumes of bids or quotations and/or cancellation notices;
- 2) have the ability to ensure the continuity, continuity of the provision of services and the protection of information processed in the software (software products);
- 3) provide access control mechanisms, prevent unauthorized access or use of data, preserve the authenticity of information and monitor the logging of actions taken;
- 4) have test/trial protocols to ensure that these conditions are met and to confirm that they are met;
- 5) ensure, in accordance with the Laws of Ukraine "On Information" and "On Protection of Information in Information and Telecommunication Systems", "On Protection of Personal Data", the confidentiality of user transactions carried out using the electronic trading system, protection of personal data and other information that may be attributed to information with limited access and to have an electronic document management system in its composition;
- 6) to accept, process and transfer applications for the purchase and sale of exchange goods (timber), the recording of concluded exchange agreements and/or exchange contracts from the participants of exchange trades;
- 7) to provide exchange market participants during the trading session with access to information about exchange market participants and customers of exchange market participants who use direct electronic access (if such functionality is available);
- 8) ensure the preparation of information necessary for the execution of exchange agreements (exchange contracts);
- 9) to ensure the formation and maintenance of databases on the course and results of exchange market trading with the recording of the time of submission of applications by exchange market participants and the conclusion of exchange market agreements (exchange market contracts);
- 10) to be able to conclude exchange agreements and/or exchange contracts in the form of electronic documents and to reproduce the electronic document created in the electronic trading system in paper form;
- 11) meet the requirements of the National Securities and Stock Market Commission for

software products used in organized commodity markets and software of automated, information and information and telecommunication systems intended for professional activities in organized commodity markets;

12) be developed/created/manufactured by a business entity or other person to whom special economic and other restrictive measures (sanctions) have not been applied in accordance with the Law of Ukraine "On Sanctions" that is not a citizen (subject) of a state recognized by the Supreme By the Council of Ukraine, the aggressor state or the occupying state.

2.4.12. An employee of another commodity exchange, who will be responsible for the implementation of the Tripartite Agreement concluded with UEEX LLC and SE "LIAC", must successfully pass testing on the organization and conduct of stock exchange trades in wood and the functioning of the EWA System, which was conducted by UEEX LLC.

2.4.13. The Commodity Exchange must provide an opportunity for UEEX LLC to test the software (software product) that contains information that will be the subject of exchange with the EWA System for the possibility of its interaction with UEEX LLC software.

2.4.14. Annual financial statements and annual consolidated financial statements (in the case of drawing up consolidated financial statements) of a commodity exchange must be drawn up in accordance with the Law of Ukraine "On Accounting and Financial Reporting in Ukraine", comply with international financial reporting standards and be made public in accordance with the requirements of the law together with audit opinion (except commodity exchanges, whose state registration as legal entities was carried out in the quarter in which the documents are submitted).

2.5. UEEX LLC does not check the documents of the commodity exchange, provided in accordance with this Regulation, in the case of:

2.5.1. Commodity exchanges are registered on the temporarily occupied territory of Ukraine.

2.5.2. Among the owners and related persons (legal and physical) owners of such a commodity exchange are residents of other states that carry out armed aggression against Ukraine in the sense given in Article 1 of the Law of Ukraine "On the Defense of Ukraine", and/or whose actions create conditions for the emergence of a military conflict and the use of military force against Ukraine; are citizens (subjects) of a state recognized by the Verkhovna Rada of Ukraine as an aggressor state or an occupying state and/or special economic and other restrictive measures (sanctions) have been applied to them in accordance with the Law of Ukraine "On Sanctions" and/or entered in the Register of Individuals under the sanctions of the National Security Council.

2.5.3. Among the officials (individuals – the chairman and members of the supervisory board or other body responsible for supervision, the chairman and members of the collegial executive body (a person exercising the powers of a sole executive body and his deputies), corporate secretary, employees of the internal control system, the chief accountant, chairman and members of other bodies of the commodity exchange, the formation and competence of which are provided for by the statute) of such commodity exchange, are residents of other states that carry out armed aggression against Ukraine in the sense given in Article 1 of the Law of Ukraine "On the Defense of Ukraine", and/ or whose actions create conditions for the emergence of a military conflict and the use of military force against Ukraine; are citizens (subjects) of a state recognized by the Verkhovna Rada of Ukraine as an aggressor state or an occupying state and/or special economic and other restrictive measures (sanctions) have been applied to them in accordance with the Law of Ukraine "On Sanctions" and/or entered in the Register of Individuals under the sanctions of the National Security Council) such commodity exchanges recognized

as bankrupt or in respect of which a bankruptcy case has been initiated, as well as commodity exchanges that are in the process of termination.

2.5.4. Commodity exchanges have the status of a debtor in the understanding Law of Ukraine "About executive proceedings".

2.5.5. Special economic and other restrictive measures (sanctions) have been applied to such commodity exchanges in accordance with the Law of Ukraine "On Sanctions" and which are connected by control/ownership relations with the persons to whom such measures (sanctions) have been applied.

2.5.6. The founders/owners/supervisory body of such commodity exchanges include natural persons who have outstanding or unexpired criminal records for crimes against property, crimes in the field of economic activity and/or in the field of official activity and/or business whose reputation does not meet the requirements established by law or whose business reputation the National Securities and Stock Market Commission has reason to believe does not meet the requirements established by law.

2.6. After establishing the conformity of the commodity exchange and documents submitted by the results of the Ukrainian Energy Exchange Limited Liability Company in accordance with this Provision for the verification of documents, commodity exchanges have the right to enter into an agreement with the Ukrainian Energy Exchange Limited Liability Company on the provision of services for the exchange of information with a single the state system of electronic accounting of wood.

3. List of documents submitted by the Commodity Exchange for verification, and the order of their submission

3.1. To confirm compliance with the requirements specified in Section 2 of this Regulation, for the purpose of conducting an inspection in accordance with this Regulation, the Commodity Exchange submits the following documents to UEEX LLC:

3.1.1. Application (Appendix No. 1 to the Regulation).

3.1.2. An electronic copy of the articles of association of the commodity exchange, certified by the electronic signature of the authorized person or the electronic seal (if available) of the commodity exchange.

3.1.3. An electronic copy of an extended extract from the Unified State Register of Legal Entities, Individual Entrepreneurs and Public Organizations, containing current information as of the date of submission of documents, certified by the electronic signature of an authorized person or the electronic seal (if available) of the commodity exchange.

3.1.4. An electronic copy of the decision of the NSSMC on issuing a license to a commodity exchange to carry out professional activities on organized commodity markets - activities related to the organization of trade in products on commodity exchanges, or a certificate containing a link to the page of the official website of the NSSMC, on which such a decision is posted.

3.1.5. A certificate on the absence of initiated bankruptcy proceedings in relation to the commodity exchange, issued by the authorized state body on bankruptcy issues.

3.1.6. Electronic copies of the orders for the appointment of the chairman and members of the collegial executive body (the person exercising the powers of the sole executive body) and the chief accountant, certified by the electronic signature of the authorized person or the electronic seal (if available) of the commodity exchange.

3.1.7. Electronic copies of the passports of the chairman and members of the collegial executive body (a person exercising the powers of a sole executive body) and the chief accountant, certified by each of them with their electronic signature, respectively.

3.1.8. A certificate drawn up by the commodity exchange in an arbitrary form, about the existence of a system of control over the execution of exchange agreements/exchange contracts concluded at the commodity exchange, and about the network of regional representatives.

3.1.9. A certificate prepared by a commodity exchange in an arbitrary form, containing information about the employee (s) of such a commodity exchange (with the addition of a certified electronic copy (s) of the relevant order (s) for appointment to the position) :

1) who has the necessary skills to work with the electronic trading system, which contains information that will be the subject of exchange with the EWA System through the software of UEEX LLC (its separate part, intended for the formation and exchange of information with the EWA System) (indicate the position, surname and first name of each employee);

2) who will be responsible for the implementation of the Tripartite Agreement concluded with UEEX LLC and SE "LIAC" on the exchange of information with the EWA System and who will be tested by UEEX LLC on the issues of organizing and conducting exchange trades in wood and the functioning of the EWA System.

3.1.10. The latest annual financial statements and interim financial statements of the commodity exchange as of the last day of the quarter preceding the date of submission of the application, with a note from the statistical authority on its acceptance or together with an electronic receipt of its acceptance, certified by the signature of an authorized person and the seal (if available) of the commodity exchange ;

3.1.11. Certificates drawn up by the Commodity Exchange in an arbitrary form:

1) that special economic and other restrictive measures (sanctions) have not been applied to the commodity exchange in accordance with the Law of Ukraine "On Sanctions" and the commodity exchange is not connected by control relations with persons to whom such measures (sanctions) have been applied;

2) that the founders/owners/supervisory body do not include natural persons who have outstanding or unexpired criminal records for crimes against property, crimes in the field of economic activity and/or in the field of official activity and /or whose business reputation does not meet the requirements established by law or whose business reputation the National Securities and Stock Market Commission has reason to believe does not meet the requirements established by law.

3.1.12. Schematic representation of the ownership structure of the commodity exchange (Appendix No. 2 to the Regulation).

3.1.13. Certificate of personnel composition of the Commodity Exchange body responsible for

supervision, executive body (Appendix No. 3 to the Regulation).

3.1.14. Certificate regarding the business reputation of the commodity exchange (Appendix No. 4 to the Regulation).

3.1.15. Certificate regarding the business reputation of the chairman and members of the collegial executive body (a person exercising the powers of a sole executive body), the chairman and members of the supervisory board (or other body responsible for supervision), the chief accountant, employees of the internal control system, and the ultimate beneficial owner (ultimate beneficial owners) of the commodity exchange (Appendix No. 5 to the Regulation).

3.1.16. An electronic copy of the rules of the commodity exchange, registered with the NSSMC, certified by an electronic signature of an authorized person or an electronic seal (if available) of the commodity exchange.

3.1.17. Electronic copies of internal documents regulating the organization and conduct of wood exchange trading, certified by the electronic signature of an authorized person or the electronic seal (if available) of the commodity exchange, in which it is noted that the participants in wood exchange trading give their consent to the transfer to the commodity exchange, which will provide services with exchange of information with the EWA System, their data (name and identification code of the legal entity - for legal entities, surname, first name, patronymic and registration number of the taxpayer's card - for individual entrepreneurs) and information about stock market trading, their results : information regarding the lots put up for exchange auctions, the results of exchange auctions (including concluded exchange agreements/exchange contracts), for the purpose of exchanging such information with the EWA System;

3.1.18. A reference containing a link to the page of the official website of the commodity exchange, which contains the rules of the commodity exchange and internal documents regulating the organization and conduct of wood exchange trades.

3.1.19. Agreements in an arbitrary form of the chairman and members of the collegial executive body (a person exercising the powers of a sole executive body), the chairman and members of the supervisory board (or other body responsible for supervision), the chief accountant and the final beneficial owner (final beneficial owners) of the commodity exchange for the processing of personal data.

3.1.20. A certificate compiled by the commodity exchange in an arbitrary form, indicating links to the website of the commodity exchange, where the latest annual financial statements and the auditor's report on such statements are posted.

3.1.21. A certificate drawn up by the commodity exchange in an arbitrary form, stating that the software (software product)commodity exchange, which is used by the commodity exchange to carry out professional activities on organized commodity markets (timber exchange trade organization), is:

- 1) property of the commodity exchange or in use (used by it on the basis of an exclusive/non-exclusive license);
- 2) developed/created/manufactured by a business entity or other person to whom special economic and other restrictive measures (sanctions) have not been applied in accordance with the Law of Ukraine "On Sanctions" and who is not a citizen (subject) of a state recognized by the Verkhovna Rada of Ukraine by an aggressor state or an occupying state;

3) meets the requirements specified in paragraph. 2.4.11psection 2 of this Regulation.

3.2. All documents submitted by the commodity exchange in accordance with clause 3.1. of this Regulation, are provided to the Exchange in the form of electronic documents (electronic copies of electronic/paper documents), drawn up taking into account the requirements of the legislation in the field of electronic document management by means of electronic communication (e-mail) at the Exchange's e-mail address: info@ueex . com.ua.

The exchange accepts electronic messages, provided that the message contains in the attachment the documents listed in clause 3.1. of this Regulation, in *.pdf format. When creating an electronic document (electronic copy from electronic/paper documents), an improved or qualified electronic signature is used the authorized person of the commodity exchange, which is created using a qualified electronic signature tool and is based on a qualified public key certificate.

4. The procedure for the Exchange's consideration of documents and decision-making

4.1. The term of consideration by UEEX LLC of the application (Appendix No. 1 to this Regulation), the relevant documents to it and the decision by the Exchange Committee to conclude a Tripartite Agreement with another commodity exchange is no more than 30 (thirty) calendar days.

4.2. The Exchange has the right to verify the authenticity of the information specified by the Commodity Exchange in these documents during the period of consideration of the application and related documents by sending appropriate written requests.

4.3. The Exchange has the right to request in writing from the Commodity Exchange additional information to clarify the data submitted together with the application (Appendix No. 1 to this Regulation) and the accompanying documents. At the same time, the term of consideration of documents established in clause 4.1. of this Regulation, is suspended from the date of sending a request to the commodity exchange for additional information and continues from the date of receipt of a response to such a request.

4.4. If, during the period of consideration by the Exchange of the application (Appendix No. 1 to this Regulation) and the corresponding documents, the Commodity Exchange changes any information provided in the documents, it is obliged to notify about changes UEEX LLC within three working days from the date of such changes by submitting relevant documents.

4.5. Within the term specified in clause 4.1. of this Regulation, the Exchange conducts testing of the software (software product) of another commodity exchange, which contains information that will be the subject of exchange with the EWA System, for the possibility of its interaction with the software of UEEX LLC. Based on the results of the testing, a corresponding act is drawn up.

4.6. According to the results of the inspection by the Exchange application (Appendix No. 1 to this Regulation) and related documents to comply with the requirements established by this Regulation, the Exchange Committee makes one of the following decisions:

4.6.1. On the conclusion of a tripartite agreement on the exchange of information with the unified state system of electronic accounting of wood in the form of Appendix 7 to the Regulation of SE "LIAC" on the

authorization of commodity exchanges with the commodity exchange and SE "LIAC";

4.6.2. On the refusal to enter into a tripartite agreement on the exchange of information with the unified state system of electronic accounting of wood in the form of Appendix 7 to the Regulation of SE "LIAC" on the authorization of commodity exchanges with the commodity exchange and SE "LIAC".

4.7. UEEX LLC informs the Commodity Exchange about the decision made by the Exchange Committee no later than the next working day after the adoption of the relevant decision by sending a message to the e-mail address specified in the Commodity Exchange's statement (Appendix No. 1 to this Regulation).

4.8. UEEX LLC within 3 (three) working days from the date of receipt of the application from the Commodity Exchange (Appendix No. 1 to this Regulation) and the documents attached to it, the list of which is specified in Section 3 of the Regulation, shall leave such application of the Commodity Exchange without consideration in the event that, in particular, but not exclusively, if:

4.8.1. The application of the commodity exchange (Appendix No. 1 to this Regulation) is signed by a person who does not have the authority to do so.

4.8.2. The documents submitted together with the application (Appendix No. 1 to this Regulation) were issued in violation of the requirements established by this Regulation.

4.8.3. An incomplete list of documents defined by this Regulation has been submitted.

4.8.4. There are other reasonable grounds.

4.9. About leaving the application (Appendix No. 1 to this Regulation) without consideration, UEEX LLC notifies the Commodity Exchange by e-mail to the email address specified in such application, indicating the reasons for leaving the application without consideration in accordance with clause 4.8. of this Regulation.

4.10. After eliminating the reasons that were the reason for leaving the application without consideration, the commodity exchange can again apply to UEEX LLC with the appropriate application (Appendix No. 1 to this Regulation) and documents.

Annex #1

to the Regulation on verification by the authorized commodity exchange - Ukrainian Energy Exchange Limited Liability Company of other commodity exchanges that intend to receive information exchange services with the unified state system of electronic wood accounting

Statement

on the inspection of the Ukrainian Energy Exchange Limited Liability Company for the purpose of obtaining information exchange services with the unified state system of electronic wood accounting

Information about the commodity exchange:

1. Full name _____
2. Identification code of the legal entity _____
3. Location _____
3. Postal address

4. Means of communication (phone numbers)

5. E-mail address _____
6. Individual tax number (if available) _____
6. Bank details _____

We ask you to consider the documents for verification and conclude a tripartite agreement on the exchange of information with the unified state system of electronic wood accounting with _____ and SE "LIAC".

(name of commodity exchange)

" ____ " _____ 20__

(position of an authorized person of the commodity exchange)

(signature) (First name LAST NAME)

Annex #2

to the Regulation on verification by the authorized commodity exchange - Ukrainian Energy Exchange Limited Liability Company of other commodity exchanges that intend to receive information exchange services with the unified state system of electronic wood accounting

Certificate

about a schematic representation of the ownership structure of a legal entity - a commodity exchange¹

(name of commodity exchange, identification code)

Surname, first name and patronymic (if available) of an individual or full name the name of the legal person - the owner commodity exchange	Type of person	Type essential participation	Information about the person	The presence of a significant influence on the commodity exchange regardless of formal ownership	A person's participation in the authorized capital of the commodity exchange, %		The size of the right of the vote not related to participation in the authorized capital, %
					Straight	Mediated	
1	2	3	4	5	6	7	8

" " 20

(position of the authorized person of the Commodity Exchange) (signature) (First name LAST NAME)

Column 1 states:

- 1) for natural persons - citizens of Ukraine - surname, first name and patronymic (if available) of the person according to the passport;
- 2) for natural persons - foreigners and stateless persons - full name in English and its transliteration in Ukrainian;
- 3) for legal entities of Ukraine - the full name in accordance with the founding documents, for asset management companies acting in the interests of the mutual fund, the full name of the mutual fund is added;

¹ A diagram of the ownership structure of the legal entity of the Commodity Exchange is attached to the information specified in this reference. Scheme of the legal property structure persons commercial exchange must to contain name and identification code of each legal entity, last name, first name and patronymic (if available) of all natural persons - owners of significant participation in the legal entity and persons through whom ownership/control of participation in commodity exchanges is carried out directly or indirectly, with an indication of the relationships between them. In the case of registration of information on the ownership structure of a legal entity in the form of a schematic image and it is impossible to place all data on one sheet, the schematic image is placed on separate sheets for each owner of the legal entity.

- 4) for legal entities of other states - the full name in English according to the document on the basis of which the information is entered, and its transliteration in Ukrainian. If there are several names or variants of their spelling, all these names or variants of their spelling are indicated.

In column 2, the type of person is indicated in the form of letters:

- 1) "S" - for the state (in the person of the relevant state body);
- 2) "MFI" - for an international financial organization;
- 3) "PC" - for a public company;
- 4) "TC" - for the territorial community (represented by the relevant local self-government body);
- 5) "T" - for trust;
- 6) "FI" - for a financial institution;
- 7) "I" - for an individual;
- 8) "OLE" - for other legal entities.

Column 3 indicates the type of significant participation in the form of letters:

- 1) "D" - direct substantial participation;
- 2) "I" - indirect substantial participation;
- 3) "D, I" - direct and indirect substantial participation;
- 4) "O(D)" - significant participation arose in connection with the transfer of voting rights to a person by proxy;
- 5) "(J)" - is added to the type, if the participation is joint;
- 6) "O(N)" - influence independent of formal ownership, except for the transfer of voting rights.

Column 4 states:

- 1) for individuals - citizenship, country, place of residence (full address), series (if available) and passport number, name of the body that issued it, date of passport issue, registration number of the taxpayer's registration card (if available), date and year of birth ;
- 2) for resident legal entities - location (full address), legal entity identification code, LEI code (if available);
- 3) for non-resident legal entities - location (full address) in Ukrainian and English, identification code from an extract from the trade, bank, court register or other official document confirming the registration of a foreign legal entity in the country in which its head office is registered.

In column 5, information is entered taking into account the following:

When determining the presence of significant influence of a person on the management or activity of the commodity exchange, regardless of formal ownership, the following are taken into account:

- existence of material and regular transactions between the person and the commodity exchange; relations of each participant or shareholder with the commodity exchange;
- whether a person enjoys additional rights in the commodity exchange on the basis of a concluded contract or a provision contained in the charter of the commodity exchange or other constituent documents;
- whether the person is a member of the management body, has a representative or has the opportunity to appoint a representative in the management body performing supervisory functions, or any similar body of the commodity exchange;
- the general ownership structure of the commodity exchange or the parent enterprise of the commodity exchange, taking into account, in particular, whether shares or shares are distributed among a large number of shareholders or participants;
- the presence of relationships between the person and existing shareholders and any shareholder agreements that would allow the person to exercise significant influence on the commodity exchange;
- the position of a person within the group of companies to which such a person belongs;

- the ability of a person to participate in decisions on operational and financial strategy of the commodity exchange.

Annex #3

to the Regulation on verification by the authorized commodity exchange - Ukrainian Energy Exchange Limited Liability Company of other commodity exchanges that intend to receive information exchange services with the unified state system of electronic wood accounting

certificate

on the personal composition of the supervisory board (or other body responsible for the supervision of a legal entity), executive body of the commodity exchange

Surname, first name, patronymic (for available) natural person	Registration taxpayer's registration card number or series (if available) and passport number	Date and place of birth, address	A position held by an individual at the commodity exchange	Period staying at positions with _____ to _____	Name of the document (date and number) to which it is assigned an individual on this position
1	2	3	4	5	6

" " _____ 20 _____

(position of the authorized person of the Commodity Exchange) (signature) (First name LAST NAME)

Annex #4

to the Regulation on verification by the authorized commodity exchange - Ukrainian Energy Exchange Limited Liability Company of other commodity exchanges that intend to receive information exchange services with the unified state system of electronic wood accounting

certificate
regarding the business reputation of the commodity exchange

1. _____

(full name of the commodity exchange, its identification code)

2. Are there any facts, established by the relevant state body, that a person provided a state body directly or through third parties with inaccurate information about his own person, which influenced or could influence the decision-making by this state body (applicable within three years from the date of providing such information)?

(if so, indicate by whom, when and under what circumstances such facts were established)

3. Are there any facts of a person being declared bankrupt or a decision on the introduction of a temporary administrator, forced liquidation, or cancellation of all licenses for committing an offense in financial services markets (including capital markets) and/or organized commodity markets becoming legally effective?

(if so, indicate by whom, when and on what grounds such facts were established)

4. Are there facts of stay for more than six months as a member of the governing body of a foreign professional participant of the financial market, capital markets and/or organized commodity markets during the year before the decision by the authorized body of the foreign country to recognize the participant of the financial market, professional participant of the capital markets and/or organized commodity markets insolvent or bankrupt, or the entry into force of a decision on the introduction of a temporary administrator, forced liquidation, or license cancellation for committing an offense on the financial services markets (including capital markets) and/or organized commodity markets, or declaring the bank insolvent or revoking the license for carrying out banking/credit activities (except license revocation during the liquidation of a foreign bank at the initiative of the owners)?

(if so, indicate the name of the professional participant, his identification code), by whom, when and on what grounds a decision was made to recognize a financial market participant, a professional participant of capital markets and/or organized commodity markets as insolvent or bankrupt, or a decision to introduce a temporary administrator, forced liquidation, or license cancellation for committing an offense on the financial services markets (including on the capital markets and/or organized commodity markets or declaring the bank insolvent or revoking the license to carry out banking/credit activities (except for revoking the license during the liquidation of a foreign bank at the initiative of the owners).

5. Whether the person had the opportunity, regardless of the performance of duties

and ownership of participation, to provide binding instructions or otherwise determine or significantly influence the actions of a financial market participant, a professional participant of capital markets and/or organized commodity markets, including foreign ones, as of any date during the year before the decision by the authorized body of the relevant country to recognize such financial market participant, professional participant as insolvent or bankrupt, or the entry into force of the decision to introduce a temporary administrator, forced liquidation, or cancel the license for committing an offense on the financial services markets (including capital markets) and/or organized commodity markets, or recognition of this bank as insolvent or revocation of a license to carry out banking/credit activities (except revocation of a license during the liquidation of a foreign bank at the initiative of the owners)?

(if so, indicate the full name of such professional participant, his identification code, and grounds for providing mandatory instructions or otherwise determining or significantly influencing his actions, by whom, when and on what grounds the decision was made to recognize a financial market participant, professional participant as insolvent or bankrupt, or a decision to introduce a temporary administrator, forced liquidation, or revocation of a license for committing an offense on financial services markets (including capital markets) and/or organized commodity markets, or recognition of this bank as insolvent or revocation of a license to carry out banking/credit activities (except revocation of a license during the liquidation of a foreign bank at the initiative of the owners).

6. Are there facts of the termination of the authority of a person within the last three years, if it was preceded by a requirement of the relevant authorized body of a foreign country to replace this person in connection with the improper performance of the authority by the person, which led to a violation by a participant of the financial market, a professional participant of the capital markets and/or organized commodity markets legislation?

(if so, indicate the full name of the financial market participant, professional market participant of capital and organized commodity markets, by whom and when the decision was made to terminate powers, circumstances and grounds for such decision)

7. Is the person's business reputation impeccable within the meaning of the Law of Ukraine "On Prevention and Counteraction of Legalization (Laundering) of Criminal Proceeds, Financing of Terrorism, and Financing of Proliferation of Weapons of Mass Destruction"? (the presence of the sign is established for the last three calendar years preceding the assessment of the person's business reputation)

(if not, state the reasons/grounds)

8. Has the person committed gross and/or systematic violations of the requirements of banking, financial, currency legislation, legislation on financial monitoring, legislation on capital markets and organized commodity markets, legislation on joint stock companies, legislation on consumer rights protection?

(if so, indicate the date of the violation and who and when such violation was established)

9. Are there facts of non-compliance of the person's activity with the requirements for professional ethics established by law?

(if so, indicate by whom, when and under what circumstances such facts were established)

10. Whether economic and other restrictive measures (sanctions) were applied to the person in accordance with the resolutions of the Security Council of the United Nations, other international organizations, decisions of the Council of the European Union, other intergovernmental associations of which Ukraine is a member (participant), which provide for restrictions or the prohibition of trade and/or financial transactions by the authorities of foreign states (except for states that carry out armed aggression against Ukraine in the sense given in Article 1 of the Law of Ukraine "On the Defense of Ukraine") or Ukraine?

(if so, indicate the type of measure (sanction), the name of the body and the reasons for its (their) application)

11. Was a person deprived of the right to engage in a certain activity in accordance with the procedure established by law?

(if so, indicate the type of activity that is prohibited, by whom, when and under what circumstances appropriate decision was made)

12. Is the person included in the list of persons connected with the conduct of terrorist activities or in relation to whom international sanctions have been applied, in accordance with the procedure established by law?

(if so, indicate the relevant list and the circumstances/grounds for inclusion, the list of applied Fr persons of sanctions)

13. Are there facts of a violation by a person of the order of approval of the acquisition of a significant participation in a professional participant of the capital markets and/or organized commodity markets?

(if so, indicate the full name of the professional participant of the capital and/or organized markets commodity markets, identification code, by whom, when and under what circumstances the fact of violation was established)

14. Are there other signs of inconsistency in business reputation, determined by relevant government authorities (including relevant foreign government authorities) and revealed in relation to the periods of the person's work in the capital markets and/or organized commodity markets?

(if so, indicate the relevant signs, by whom, when and under what circumstances they were discovered)

I affirm that the information provided by me is true and complete as of the date of its submission, and I do not object to the verification by the Ukrainian Energy Exchange Limited Liability Company of the authenticity of the submitted documents and the personal data contained in them.

" " _____ 20__

(position of the authorized person of the Commodity Exchange) (signature) (First name LAST NAME)

to the Regulation on verification by the authorized commodity exchange - Ukrainian Energy Exchange Limited Liability Company of other commodity exchanges that intend to receive information exchange services with the unified state system of electronic wood accounting

certificate

regarding the business reputation of the chairman and members of the collegial executive body (a person exercising the powers of a sole executive body), the chairman and members of the supervisory board (or other body responsible for supervision), the chief accountant, employees of the internal control system and the ultimate beneficial owner (ultimate beneficial owners owners) of the commodity exchange²

1. _____

(surname, first name, patronymic (if available), registration number of the taxpayer's registration card (if available) or series (if available) and passport number)

2. Has the person been dismissed from work in financial services markets and/or organized commodity markets at the request of a state body, including a foreign one (with the exception of cases when the person was dismissed in connection with the refusal to approve the person for the position of manager or official of the system internal control))?

(if so, indicate who made such a decision, when and on what grounds)

Was the person dismissed from work (including from work in foreign legal firms persons) during the last five years for a systematic or one-time gross violation by a person of his official duties and/or labor regulations, violation of anti-corruption legislation, embezzlement, abuse of power/official position or other offense (when working in legal entities residents of Ukraine - dismissal on the basis of clauses 3, 4, 7, 8 of the first part of article 40, clauses 1, 11, 2, 3 of the first part of article 41 and article 45 of the Labor Code of Ukraine?

(if so, indicate who made such a decision, when and on what grounds)

3. If the person held positions, the need for approval of the appointment to which the relevant state body is provided by regulatory acts, or there are facts that the person held the position/positions of a manager or control official (fulfilling the duties of the position) for more than six months without the approval of the relevant state body on such position/positions (applies from the first day of the seventh month after the day of election (appointment) of a person to a position (in case of holding several positions or the same position several times without approval of the relevant state body - after the day of election (appointment) of a person to the first of such positions) and within three years from the date of elimination of this violation)?

(if so, indicate the name of the legal entity, its identification code, where the person held the relevant position(s), position title, circumstances and grounds for which the person held the relevant position(s) without the approval of the relevant state body)

4. Are there facts, established by the relevant state body, that a person directly or through

third parties provided a state body with inaccurate information about his own

² It is filled out and submitted separately for each such natural person for the last five calendar years preceding the assessment of the person's business reputation, unless otherwise specified in the content of the signs themselves

a person who influenced or could influence the adoption of a decision by this state body?

(applicable for three years from day granting such information)

(if so, indicate the list of facts, by whom, when and under what circumstances the relevant fact(s) was established)

5. Are there facts of being for more than six months in the position of a manager of a professional participant of the capital markets and/or organized commodity markets or an official of the internal control system of a professional participant of the capital markets and/or organized commodity markets (or performing the duties of the position) during the year that precedes the date of the decision to declare such a professional participant bankrupt or the entry into force of the decision to introduce a temporary administrator, compulsory liquidation, or cancel the license for committing an offense on the financial services markets and/or organized commodity markets or classifying the bank as insolvent or withdrawing from the bank licenses at the initiative of the National Bank (except for revocation of a banking license due to the bank's failure to carry out any banking operation within a year from the date of its receipt)?

(if so, indicate the name of the professional participant, its identification code, LEI code (if available), where the person held the relevant position, the title of the position, by whom, when and under what circumstances the decision was made to introduce a temporary administrator, to declare a professional participant of the capital markets and/or organized commodity markets bankrupt or a decision on compulsory liquidation, or to cancel a license for committing an offense on the financial services markets and/or organized commodity markets or classifying the bank as insolvent or revocation of the bank's banking license at the initiative of the National Bank (except for the revocation of the banking license due to the failure of the bank to carry out any banking operation within a year from the date of its receipt))

6. Whether the person had the opportunity, regardless of holding positions and holding a stake in a professional participant of capital markets and/or organized commodity markets, to provide binding instructions or otherwise determine or significantly influence the actions of a professional participant of capital markets and/or organized commodity markets as of any - which date during the year preceding the date of the decision to declare a professional participant of the capital markets and/or organized commodity markets bankrupt or the entry into force of a decision on compulsory liquidation, or the cancellation of a license for committing an offense on the markets of financial services and/or organized commodity markets, or the assignment the bank to the category of insolvent or about revocation of the bank's banking license at the initiative of the National Bank (except for the revocation of the banking license in connection with the failure of the bank to carry out any banking operation within a year from the date of its receipt)?

(if so, indicate the full name of the professional participant of the capital and organized commodity markets, its identification code and the grounds for providing mandatory instructions or otherwise determining or significantly influencing its actions, by whom, when and on what grounds the decision was made to introduce a temporary administrator, to declare a professional participant of the capital markets and/or organized commodity markets bankrupt or a decision on compulsory liquidation or license cancellation for committing an offense on the financial services and/or organized commodity markets or classifying the bank as insolvent or on revocation of the bank's banking license at the initiative of the National Bank (except for the revocation of the banking license in connection with the bank's failure to implement no bank transaction within a year from the date of its receipt))

7. Whether there are facts of stay for more than six months as part of the management body or as an official of the internal control system of a foreign professional participant of the capital markets and/or organized commodity markets during the year before the decision by the authorized body of the foreign country on the introduction of a temporary administrator, recognition of the professional participant of the capital markets and/or organized commodity markets insolvent or bankrupt, or the entry into force of a decision on compulsory liquidation, or the cancellation of a license for committing an offense on the markets of financial services and/or organized commodity markets, or declaring a bank insolvent or revoking a license to carry out banking/credit activities (except for revocation of the license during the liquidation of a foreign bank at the initiative of the owners)?

(if so, indicate the name of the professional participant, his identification code, the name of the body management or positions, by whom, when and on what grounds the decision was made to introduce a temporary administrator, to declare a professional participant of the capital markets and/or organized commodity markets insolvent or bankrupt, or to decide on compulsory liquidation, or to cancel a license for committing an offense on the financial services markets and/or organized commodity markets or declaring a bank insolvent or revocation of a license to carry out banking/credit activities (except for revocation of a license during the liquidation of a foreign bank at the initiative of the owners)

8. Whether the person had the opportunity, regardless of holding positions and ownership of participation, to provide binding instructions or otherwise determine or significantly influence the actions of a foreign professional participant of the capital markets and/or organized commodity markets as of any date during the year before the adoption by the authorized body of the foreign of the country, a decision to recognize a professional participant of the capital markets and/or organized commodity markets as insolvent or bankrupt, or the entry into force of a decision on compulsory liquidation, or the cancellation of a license for committing an offense on the markets of financial services and/or organized commodity markets, or the recognition of this bank as insolvent, or about revocation of a license to carry out banking/credit activities (except for the revocation of a license during the liquidation of a foreign bank at the initiative of the owners)?

(if so, indicate the full name of such professional participant, its identification code, LEI code (if available), reasons to provide binding instructions or otherwise determine or significantly influence the actions of a professional participant, by whom, when and on what grounds the decision to declare a professional participant insolvent or bankrupt, or a decision on forced liquidation, or license cancellation under committing an offense on financial services markets and/or organized commodity markets, or declaring this bank insolvent or revocation of a license to carry out banking/credit activities (except for revocation of a license during the liquidation of a foreign bank at the initiative of the owners)

9. Are there any facts of termination of authority (dismissal) of a person or his transfer to another position within the last three years, if it was preceded by a request from the relevant state body, including the authorized body of a foreign country, to replace this person in the position due to the person's improper performance of official duties, which led to a violation by a professional participant of capital markets and/or organized commodity markets legislation?

(if so, indicate the full name of the professional participant of the capital and organized commodity markets, its identification code, LEI code (if available), by whom, when and on what grounds the decision to terminate powers/dismissal/transfer was made)

10. Is the person's business reputation impeccable within the meaning of the Law of Ukraine "On Prevention and Counteraction of Legalization (Laundering) of Criminal Proceeds, Financing of Terrorism, and Financing of Proliferation of Weapons of Mass Destruction"? (the presence of the sign is established for the last three calendar years preceding the assessment of the person's business reputation)

(if not, state the reasons/grounds)

11. Has the person committed gross and/or systematic violations of the requirements of banking, financial, currency legislation, legislation on financial monitoring, legislation on capital markets and organized commodity markets, legislation on joint stock companies, legislation on consumer rights protection?

(if so, indicate which violation was committed and the date of the violation and by whom, when and for what reasons such a violation is established)

12. Are there facts of non-compliance of the person's activity with the requirements for professional ethics?

(if so, indicate by whom, when and under what circumstances such facts were established)

13. Whether economic and other restrictive measures (sanctions) were applied to the person in accordance with the resolutions of the Security Council of the United Nations, other international organizations, decisions of the Council of the European Union, other intergovernmental associations of which Ukraine is a member (participant), which provide for restrictions or the prohibition of trade and/or financial transactions by the authorities of foreign states (except for states that carry out armed aggression against Ukraine in the sense given in Article 1 of the Law of Ukraine "On the Defense of Ukraine") or Ukraine?

(if so, indicate the type of measure (sanction), the name of the body and the reasons for its (their) application)

14. Was a person deprived of the right to hold certain positions or engage in certain activities in accordance with the procedure established by law?

(if so, indicate the position and/or type of activity that is deprived of the right to hold/engage, by whom, when and on what grounds was the relevant decision made)

15. Is the person included in the list of persons connected with the conduct of terrorist activities or in relation to whom international sanctions have been applied, in accordance with the procedure established by law?

(if so, indicate the relevant list, by whom it was compiled and the date and circumstances/grounds for the inclusion of the person, the list sanctions applied to the person)

16. Are there other signs of inconsistency in business reputation, determined by relevant government authorities (including relevant foreign government authorities) and revealed in relation to the periods of the person's work in the capital markets and/or organized commodity markets?

(if so, indicate the relevant signs, by whom, when and under what circumstances they were discovered/installed)

I, _____
(surname, first name, patronymic (if available))

I affirm that the information provided by me is true and complete as of the date of its submission and I do not object to the verification by the Ukrainian Energy Exchange Limited Liability Company of the authenticity of the submitted documents and the personal data contained in them.

"__" _____ 20__

(signature of a natural person) (First name SURNAME (in block letters))