

APPROVED

By decision of the Exchange Committee
of Ukrainian Energy Exchange
Limited Liability Company
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Exchange Committee
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Head of the Exchange Committee

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Regulations

**of organizing and conducting targeted auctions
and exchange auctions for the sale of taxpayer's property,
which is in tax lien,
as well as organizing and conducting auctions
and exchange auctions for the sale of confiscated
and other property that has become the property
of the state,
on the commodity exchange - Ukrainian Energy Exchange
Limited Liability Company**

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1. GENERAL PROVISIONS

1.1. Regulations for the organization and conduct of targeted auctions and exchange auctions for the sale of taxpayer's property, which is in tax lien, as well as the organization and conduct of auctions and exchange auctions for the sale of confiscated and other state-owned property on the commodity exchange - Limited Liability Company responsibility of the Ukrainian Energy Exchange (hereinafter - the Regulations) developed in accordance with Article 95 of Chapter 9 of Section II of the Tax Code of Ukraine, the Law of Ukraine "On Commodity Exchanges", Resolution of the Cabinet of Ministers of Ukraine of December 29, 2010 № 1244 "Some issues of implementation of Article 95 of the Tax Code of Ukraine", a taxpayer who is in tax lien, approved by the Order of the Ministry of Finance of Ukraine dated May 22, 2017 № 518 (hereinafter - the Procedure № 518), the procedure for accounting, storage, valuation of confiscated and other property that becomes the property of the state, and the order thereof, approved by the Resolution of the Cabinet of Ministers of Ukraine of August 25, 1998 № 1340 (hereinafter - the Procedure № 1340), Rules of the Limited Liability Company Ukrainian Energy Exchange Limited Liability Company (hereinafter - the Rules), Regulations on the lease of exchange places on the commodity exchange - Ukrainian Energy Exchange Limited Liability Company (hereinafter - the Regulations), other internal documents of the Ukrainian Energy Exchange Limited Liability Company (hereinafter - the Exchange) and current legislation of Ukraine, and determines the procedure for targeted auctions and exchange auctions for the sale of taxpayer's property, which is in tax lien, as well as the organization and conduct of auctions and exchange trading in the sale of confiscated and other property that has become the property of the state.

1.2. According to item 1.4. The rules of exchange trading and specialized auctions conducted in accordance with this Regulation shall be regulated and implemented in accordance with the requirements of special legislation, namely:

- Article 95 of Chapter 9 of Section II of the Tax Code of Ukraine;
- Resolution of the Cabinet of Ministers of Ukraine of December 29, 2010 № 1244 "Some issues of implementation of Article 95 of the Tax Code of Ukraine";
- The procedure for conducting targeted auctions for the sale of taxpayer's property, which is in tax lien, approved by the Order of the Ministry of Finance of Ukraine dated May 22, 2017 № 518;
- The procedure for accounting, storage, valuation of confiscated and other property that becomes the property of the state, and the order thereof, approved by the Resolution of the Cabinet of Ministers of Ukraine of August 25, 1998 № 1340.

1.3. This Regulation shall apply to:

1.3.1. property that is in tax lien and in respect of which the decision of the supervisory authority to repay the entire amount of tax debt, namely:

- property that can be grouped and standardized is subject to sale at exchange auctions;
- other property, objects of movable or immovable property, as well as integral property complexes of enterprises are subject to sale at targeted auctions, which are organized by the Exchange at the request of the relevant supervisory authority;

1.3.2. confiscated property and other property that has become the property of the state - buildings, structures, living quarters and their parts, vehicles, antiques, highly artistic works, jewelry with diamonds or other precious stones, inventory, products, subject to availability wholesale lot, sold through exchange trading, auctions in the manner prescribed by the legislation of Ukraine in accordance with the requirements of the Procedure № 1340 (hereinafter - the property that became the property of the state).

1.4. In accordance with these Regulations, the Exchange provides all participants in targeted auctions, auctions and exchange trades with equal opportunities to enter into agreements.

1.5. This Regulations is binding on all participants in targeted auctions, auctions and exchange trades admitted to targeted auctions, auctions and exchange trades (hereinafter together - trades) in accordance with this Regulations.

1.6. Violation of the Regulations entails liability under these Regulations, the Rules, other internal documents of the Exchange regulating exchange trading, and the current legislation of Ukraine.

1.7. The terms used in these Regulations are used in accordance with the legislation of Ukraine and the internal

documents of the Exchange, which regulate the organization, conduct and procedure of exchange transactions with goods admitted to exchange trading on the Exchange.

2. GENERAL TERMS AND CONDITIONS OF TRADING. FORMATION OF THE INITIAL (STARTING) PRICE OF PROPERTY THAT IS IN THE TAX LIEN

2.1. Trading under these Regulations is conducted in the form of trading "by voice", in the trading room of the Exchange at the hours set by the Exchange.

2.2. Bidding is conducted in accordance with the following general principles:

fair competition;

openness and transparency at all stages;

non-discrimination of participants;

objectivity and impartiality;

prevention of corruption and abuse.

2.3. The initial sale price of property that is in tax lien is determined on the basis of an expert assessment of the value of such property, in accordance with the Law of Ukraine "On Valuation of Property, Property Rights and Professional Valuation in Ukraine". The sale of property is allowed without expert assessment, if the property can be grouped or standardized or has a exchange rate (current) exchange value and / or is listed on commodity exchanges.

2.4. The initial price of property transferred for sale at an exchange auction is determined on the basis of the exchange (current) exchange value according to the listing of commodity exchanges or on the basis of current selling prices of the taxpayer and is reduced by the broker (brokerage office) if the property is not sold:

- at the first exchange trades - by 15 percent of the initial price (first revaluation);

- at the second exchange trades - by 25 percent of the initial price of the second exchange trades (second revaluation).

Based on the results of property revaluation, an act is drawn up in the form approved by the Ministry of Finance. After the revaluation of the property, the final sale price may not be less than 50 percent of the initial price at the first exchange trading.

2.5. If the list of property of the taxpayer includes goods that are in tax lien and are subject to sale at the target auction and for which state price regulation is applied, the initial selling price of such goods is set taking into account the requirements of Articles 189, 191 of the Commercial Code of Ukraine and Articles 5, 12, 13 of the Law of Ukraine "On Prices and Pricing".

2.6. Property to be sold at the target auction is put up for auction at the initial price determined by the controlling body on the basis of a report (act) on property valuation prepared in accordance with the Law of Ukraine "On Property Valuation, Property Rights and Professional Valuation in Ukraine".

2.7. The initial price of the property put up for sale at the target auction is reduced by the Exchange:

- at the repeated auction, which is held within a month after the previous auction - by 15 percent;

- at the third auction, which is held within one month after the re-auction in case the re-auction is recognized as not having taken place due to lack of registered bids, - 25 percent of the initial price of the re-auction. Property that has not been sold in accordance with this paragraph shall be withdrawn from the auction and returned to the owner.

2.8. Measures related to the sale of property are carried out after the head (his deputy or authorized person) of the controlling authority has taken the relevant decision and concluded an agreement with the Exchange. For the sale of property at exchange trades on the Exchange, the controlling body enters into a relevant agreement with a brokerage office accredited by the Exchange in accordance with the Regulations on Leasing Exchange Seats on the Commodity Exchange - Ukrainian Energy Exchange Limited Liability Company.

The broker (brokerage office) performs actions on sale of such property on behalf of the controlling authority on the conditions of the best price offer and in the terms provided by the specified contract, but not later than in two

months after its conclusion.

A copy of the act of description of property as a tax lien and an extract from the State Register of Encumbrances of Movable Property and / or the State Register of Real Rights to Immovable Property certified by the controlling authority shall be attached to the agreement.

2.9. For the sale of property at targeted auctions on the Exchange, the controlling body enters into a relevant agreement with the Exchange and / or a brokerage office accredited by the Exchange.

2.10. The Exchange conducts trades within the terms specified by the relevant agreement, but not later than two months after its conclusion.

2.11. "Voice" bidding is conducted using the technology of unilateral auctions.

3. PROCEDURE FOR ORGANIZATION OF TARGET AUCTIONS

3.1. An Auction Committee is set up on the Exchange to organize and conduct targeted auctions. Quantitative and personal composition of the Auction Committee is determined by the Exchange independently. A representative of the controlling authority is a member of the Auction Committee. The Auction Committee sets the scale of the step of increasing or decreasing the price, taking into account supply and demand.

3.2. The Exchange shall publish the relevant announcement in the mass media and on its own website no later than 15 days prior to the day of the target auction at <https://www.ueex.com.ua/>

3.3. An advertisement placed in a print media must contain information about:

3.3.1. lot number and name of the property offered for sale, its location;

3.3.2. property (technical characteristics, year of manufacture, replacement cost, etc.);

3.3.3. the land plot on which the real estate is located;

3.3.4. the initial price and the possibility of reducing it at the target auction;

3.3.5. the amount of the guarantee fee (the amount of funds paid by the participant of the target auction before its beginning), the name of the bank, its location, the account number opened for crediting the guarantee fee;

3.3.6. the deadline for applications for participation in the target auction;

3.3.7. time and place of acquaintance with the property;

3.3.8. time and place of the target auction;

3.3.9. location, telephone number, opening hours of the Exchange;

3.3.10. the address of the Exchange's website where the advertisement is placed;

3.3.11. method of obtaining additional information about the target auction.

3.4. The announcement placed on the Exchange's website must contain the information specified in sub-clauses 3.3.1-3.3.9 of clause 3.3. of this Regulation, as well as:

1) information on the possibility of providing the winner of the target auction with a tax invoice in accordance with the Tax Code of Ukraine;

2) photographic images of the property offered for sale;

3) a draft contract of sale, concluded on the basis of the results of the target auction, without specifying the price and the buyer.

3.5. If the land is to be sold, the announcement shall additionally indicate information on its size, purpose and availability of communications.

3.6. If the whole property complex of the enterprise or its part (structural subdivision) is subject to realization, in the announcement in addition the information on:

1) the volume and basic range of products (works, services) of the enterprise, including those manufactured for export;

2) the number and composition of working places;

3) balance of assets and liabilities;

4) profitability of production for the last three years;

5) buildings (structures, premises) and a land plot on which an integral property complex or its part (structural subdivision) is located.

3.7. Those wishing to take part in the target auction shall submit an application to the Exchange in writing in the

form determined by the Exchange.

3.8. The Exchange accepts and registers applications of participants for the acquisition of property with the provision of access to information about participants as information with limited access.

3.9. A natural or legal person who has expressed a desire to register as a participant in the target auction pays a registration fee, the amount of which is set by the Exchange, and also pays a guarantee fee of 10 percent of the initial price of the lot.

3.10. The participant of the target auction together with the application provides to the Exchange:

- a document certifying an individual or a representative of a legal entity, his (his) powers;
- document on payment of registration fee;
- a document on making a guarantee deposit to the Exchange account.

3.11. Information about the participants of the target auction is entered in the application book and must contain:

- date of the target auction;
- date of registration of the application and its registration number;
- lot number that the participant wishes to purchase;
- for legal entities - residents - their name, location and identification code according to the company code EDRPOU;
- for non-resident legal entities - their name, location and country where the person is registered;
- for individuals - citizens of Ukraine - last name, first name, patronymic, place of residence and registration number of the taxpayer's account card or series and / or passport number (for individuals who due to their religious beliefs refused to accept the registration number of the account card taxpayer and notified the relevant supervisory authority and have a mark in the passport);
- for foreigners and stateless persons - surname, name, patronymic (if any), place of residence.

3.12. Upon registration, the participants of the target auction receive cards with auction numbers (according to registration), according to which they participate in the target auction, indicating on the back of the Rules of bidding by "vote" and sanctions applied for their violation.

3.13. Acceptance of applications for participation in the target auction is carried out during working hours and ends one day before the start of the auction.

3.14. Participants of the target auction can get acquainted with the property to be sold at its location.

3.15. The registered bidder may withdraw his application by notifying the Exchange in writing no later than one business day before the start of the target auction.

4. PROCEDURE FOR ORGANIZATION OF EXCHANGE TRADING

4.1. The property is put up for exchange trading (including repeated) not earlier than 15 days after the announcement of such trading (exchange bulletin).

4.2. The Auction Committee sets a scale for the step of increasing or decreasing the price, taking into account supply and demand.

4.3. Applications for the sale or purchase of exchange goods are submitted by exchange traders to the Exchange. The application form, method of submission and, if necessary, the list of required documents shall be indicated by the Exchange in the announcement of exchange trading (exchange bulletin) on the Exchange's website at <https://www.ueex.com.ua/>.

4.4. The exchange or the participant of the exchange trades has the right to demand from the buyer and the seller the documents guaranteeing timeliness of performance of the agreement concluded at the exchange trades.

4.5. In case of incomplete submission of information, the application will not be accepted, which will be notified to the bidder in any convenient way (by mail, e-mail or facsimile).

4.6. On the basis of applications submitted by sellers for the sale of exchange goods, provided that the sellers fully comply with the requirements of these Regulations, the Exchange forms a stock exchange bulletin for groups of goods exhibited for sale at exchange auctions. The Exchange bulletin is published in the mass media, placed on the Exchange's website and / or on the Exchange's information stand. The Exchange Bulletin contains information on the list of goods offered for sale, quantity, initial price level, basic terms of delivery, price step, details of the

Exchange's current account, and also contains information on the place, date and time of exchange trading, deadline for applications .

4.7. If the content of the bulletin differs from the content of the application for sale, the exchange bidder must immediately notify the Exchange.

4.8. The Exchange Trading Participant may withdraw the application for sale or purchase, as well as change the information specified in the application no later than one day before the start of trading, unless otherwise established by the Exchange Exchange Committee.

4.9. Біржовий бюлетень оголошується маклером, що веде торги.

5. PROCEDURE FOR CONDUCTING TARGET AUCTIONS

5.1. On the day of the target auction, the authorized representative of the Exchange registers the auction participants and invited persons. To register, each bidder must present an identity document, a registration card, which is also a plate with the auction number of the bidder and must be returned after the auction. Invited persons are required to present incoming guest tickets. Registration begins one and a half hours before the start of the target auction and ends 30 minutes before the end of the target auction. Unregistered persons are not allowed to the target auction. Data on participants are entered in the register of participants of exchange trades / target auctions.

5.2. In case of registration of one participant, the target auction is considered to have failed.

5.3. The target auction is conducted by the auctioneer (leader), who is appointed (involved) by the Exchange.

5.4. The target auction begins with the announcement by the auctioneer of the rules of the auction, the step of the auction, the rules of conduct at the auction, sanctions applied to those present at the auction for violating these rules, information about the property for sale, the order of bidding for each lot information required for the auction.

5.5. For each lot put up for auction, the auctioneer announces the name, brief description and starting price. The sale of a particular lot begins with the strike of an auction hammer (gong).

5.6. Each of the buyers can notify the readiness to buy the lot in two equivalent ways: to raise the plate with the auction number returned to the auctioneer, which certifies the acceptability of the offered price (price without vote), or without additional announcements to raise the plate and announce your bid. , which must be higher than the price specified by the auctioneer not less than one step of the auction and necessarily a multiple of this step (price offer by vote).

5.7. During the target auction, the auctioneer has the right to increase or decrease the starting price only in the manner prescribed by the scale of calculation of the auction step. If several bidders wish to purchase the lot offered by the auctioneer, each subsequent price offered to the bidders at the auction must exceed the previous sale price of the lot by at least one step of the auction each time.

5.8. If no higher price is offered within three minutes after three repetitions of the last price, the auctioneer announces the sale of the lot at the same time as the auction hammer (gong), names the sale price and the number of the winner under which he is registered as a target auction participant.

5.9. The procedure for changing the initial price is established by the resolution of the Cabinet of Ministers of Ukraine of December 29, 2010 № 1244 "Some issues of implementation of Article 95 of the Tax Code of Ukraine".

5.10. The auctioneer has the right to request the seller (or his attorney) at any time without explanation, but before the announcement of the sale of the lot to withdraw this lot from the auction.

5.11. At the end of the bidding for each lot, the auctioneer announces its sale, names the sale price, the auction number of the winner and calls the winner to sign a protocol, which records the results of the target auction. Such protocols are registered in the register of exchange transactions / auctions.

5.12. After the end of the bidding for each lot, the auctioneer has the right to announce a break, but not more than for 5 minutes.

6. PROCEDURE FOR EXCHANGE TRADING

6.1. Registration and admission to the trading and operating room of exchange traders begins 1 (one) hour and

ends 10 (ten) minutes before the start of exchange trading. Data on participants are entered in the register of participants of exchange trades / target auctions.

6.2. The broker informs the participants of the exchange trades about the changes made to the exchange bulletin and announces the beginning of the exchange trading, after which he names the position number according to the exchange bulletin of the given exchange day.

6.3. Bidder - the seller raises the registration number, which confirms his presence in the hall. In the absence of a bidder-seller, the position he stated is withdrawn from the auction.

6.4. The bidder-buyer notifies about the readiness to buy the goods for this position of the exchange bulletin at the announced price by raising the registration number.

6.5. When discussing the price of a good, the seller can lower it and the buyers can raise it. After each change of the offer, the broker starts repeating the new offered price three times, naming the registration number of the bidder-buyer: № ___ price once, № ___ price two, № ___ price three. The phrase "№ ___ price three" is the end of the price discussion.

6.5.1. If there are no other buyers, the transaction is considered concluded after the announcement by the broker: the position № at the price _____ sold to the broker №. If there are more than one buyer, competitive bidding is held between the participants of the exchange trades "for promotion". The bidder - the buyer who offered the highest price, is considered a party to the exchange agreement.

6.5.2. If there are no buyers for the announced position under the starting conditions, the bidder - the seller may offer a price reduction. When identifying a buyer, the broker fixes the sale price and announces the sale of the position (position № at the price _____ sold to the broker ()). If after the proposed reduction of the buyer's price is not found, the sale of the position with the consent of the bidder-seller is postponed to the next trading session or carried out after a break in the trading session.

6.5.3. When during the price reduction there will be more than one buyer, between them is carried out competitive bidding to increase prices.

6.5.4. In the absence of demand for the position, the bidder-buyer may offer the bidder - seller to change the terms of sale. If the bidder - the seller agrees, the exchange agreement is concluded on the terms offered by the bidder - the buyer. The right to choose the party to the exchange agreement between the bidder - the buyer who agrees to purchase the position according to the application, and the bidder - the buyer who offered a higher price, but only for part of the ordered lot, has the bidder-seller.

6.5.5. Exchange traders who have concluded an exchange agreement sign the agreement card (ticket), which indicates the trading data, bulletin position, quantity, price (seller (offer), buyer (demand), exchange transaction price)), registration numbers of exchange traders (seller and buyer).

6.5.6. After announcing all the positions of the exchange bulletin, the broker gives the participants of the exchange trades the opportunity to make statements and proposals concerning the content of the trades or their procedure, announces the official announcements of the Exchange.

6.5.7. The participants of the exchange trades, "by voice", who take part in them, are notified of the end of the trading by the broker.

6.5.8. Based on the results of exchange trading "by voice", the Exchange issues a bulletin of weighted average prices and publishes it on the Exchange's website and / or the Exchange's information stand.

6.5.9. At the end of the exchange trading, the participants of the exchange trades conclude and register the exchange agreements with the Exchange.

6.5.10. The Exchange Agreement is considered concluded from the moment of its registration on the Exchange.

6.6. The order of registration and execution of exchange transactions.

6.6.1. Based on the results of exchange trades on the day of their holding, a protocol of exchange trades is drawn up, which is signed by the broker and participants of exchange trades (brokers).

6.6.2. The data of the tickets signed by the broker are compared with the data of the registrar about the buyer, the seller, the quantity of the goods and the price of the concluded exchange transactions. In case of discrepancy of these tickets with the data of the registrar, the decision on the terms of the exchange agreement is made by the broker who conducted the auction, indicating such a decision and discrepancies with the minutes of the exchange auction.

6.6.3. Bidders are obliged to sign the protocol of exchange trading and submit it for registration to the Exchange,

and the Exchange is obliged to register the protocol of exchange trading signed by both bidders, certifying the exchange agreement no later than the next business day following the conclusion of the exchange agreement.

6.6.4. The registration number is assigned to the protocol of exchange trading and after registration it is signed by the authorized person of the Exchange and sealed by the Exchange.

6.6.5. Information on executed exchange transactions with the assigned number is entered in the register of exchange transactions / auctions.

6.7. Rights, duties and responsibilities of the broker

6.7.1. The broker has the right to:

- make official announcements and notifications on issues related to the procedure of exchange trading "by voice";
- suspend bidding for a time not exceeding 1 (one) hour;
- make remarks to bidders in case they violate the rules of conduct during trading and require strict compliance by bidders of these Regulations, other requirements established by the Exchange;
- suspend participation in the exchange trading of the exchange participant who violated the Regulations, remove such participant from the hall;
- in agreement with the governing authorities of the Exchange, in case of emergency and / or manipulation, to suspend exchange trading for a meeting and decision-making, to delay the start of exchange trading.

6.7.2. The broker is obliged to:

- manage the process of exchange trading in accordance with these Regulations;
- to control the compliance of the results of exchange trades and exchange agreements concluded by the participants of exchange trades;
- take measures to prevent the occurrence of circumstances that impede the course of exchange trading;
- to inform the participants of the Exchange trades of the Exchange's orders and other information related to the procedure of conducting the Exchange trades;
- in case of detection of signs of manipulation in the process of exchange trading and at the conclusion of exchange transactions to collect available information and immediately notify the Exchange Committee for action.

6.7.3. The broker is responsible for:

- for ensuring order during exchange trading;
- for compliance with the requirements of the Regulations by exchange traders.

6.7.4. The broker is not responsible for the price offers of the participants of the exchange trades during the exchange trades.

7. PROCEDURE FOR ORGANIZATION AND CONDUCTING TRADING ON THE SALE OF PROPERTY WHICH HAS BEEN TRANSFERRED BY THE STATE. FORMATION OF THE INITIAL (STARTING) PRICE OF PROPERTY

7.1. Valuation of property transferred to state ownership is carried out by a commission formed by the body that seized it, consisting of representatives of territorial bodies of the State Tax Service, bodies (entities) that seized or store property, financial bodies and bodies (sub economic entities) that will dispose of this property. The act of description, assessment and transfer of property is the basis for the sale of property through stock trading and auctions.

In case of discrepancy in the valuation of property between the representatives of the commission and in cases provided by the legislation of Ukraine and the Procedure № 1340, the valuation is carried out by the subjects of appraisal activity - business entities.

Based on the results of the commission's work, an act of description, assessment and transfer of property is drawn up. All copies of the act shall be signed by the members of the commission and approved no later than three days after its preparation by the head or deputy head of the body (business entity) that seized or stored the property.

7.2. The property to be sold is transferred to the business entity included in the single register of business entities that may sell the property that becomes the property of the state, formed in accordance with paragraph 12 of the

Procedure № 1340, on the basis of an agreement concluded in accordance with paragraph 13 of this Order. Information on the transfer for sale of such property is published in the print media at the local and territorial levels.

7.3. Property (lot), which is put up for auction or sold at an exchange auction and not sold within 30 calendar days from the date of the information notice of the auction / exchange auction or sold in an amount not exceeding 30 percent of its volume, is subject to discount not more than 20 percent of the value specified in the act of description, evaluation and transfer of property.

If the property has not been sold within the next 30 days after the revaluation, it is withdrawn from the auction or exchange auction. Thereafter, the commission established in accordance with paragraph 7.1. of these Regulations, decides on the further disposal of such property.

7.5. The general procedure for conducting auctions and exchange auctions for the sale of property transferred to state ownership, except for the issues set forth in this Section, is determined by Sections 5 and 6 of these Regulations.

7.6. The procedure for registration of bidding results and the procedure for calculations shall be determined by Section 9 of these Regulations.

To register the results of auctions and exchange auctions for the sale of state-owned property, a separate log of registration of protocols of auctions and exchange auctions for the sale of state-owned property is created.

7.7. Territorial bodies of the State Tax Service on the basis of acts of description, assessment and transfer of property ensure general control over the completeness and timeliness of transfer to the appropriate budget of proceeds from the sale of property or products of its processing, as well as relevant taxes.

8. RULES OF CONDUCT DURING TRADING "BY VOICE"

8.1. During the bidding from the moment of their beginning to the end of the bidding participants and persons present are prohibited:

- have conversations with each other;
- use bidding time to resolve issues or announce non-relevant information
- bidding data;
- interfere in the bidding process in any way (announce bids regarding the price or sequence of bids, breakdown of bids or their combination, etc.), and these actions lead to a violation of the bidding procedure;
- raise the number plate until the bidder announces the price;
- to interfere in the bidding process in any way (to present plates with numbers, to announce offers concerning the price, etc.) if these actions are carried out by the persons who are not declared in the bidding on the given position.
- move freely around the trading hall where the auction takes place;
- carry out any other actions that violate the order of bidding "by voice".

8.2. For violation of the rules of conduct during the bidding "by voice", the bidder may be removed from the hall where the bidding takes place, and / or be barred from participating in subsequent bidding.

9. PROCEDURE FOR PREPARATION OF RESULTS OF TARGET AUCTIONS, AUCTIONS AND STOCK EXCHANGE TRADING, PROCEDURE OF CALCULATIONS

9.1. During the auction a protocol is kept, in which the following are entered:

initial and final sale price of the lot;

information about the participants of the target auction / auction / exchange bidding;

proposals of the participants of the target auction / auction / exchange bidding, the numbers of which are called by the auctioneer / broker;

the results of the target auction / auction / exchange trading;

information about the winner - the participant who offered the highest price during the target auction / auction / exchange bidding, or information that the target auction / auction / exchange bidding ended without identifying

the winner;

information on the order of calculations.

9.2. The protocol is drawn up in four copies (one copy for the controlling body, the winner of the target auction / auction / exchange trading, the Exchange and the property owner), signed by the auctioneer / broker, the winner of the target auction / auction / exchange trading (his representative and his representative) deputy or authorized person) of the controlling authority.

9.3. The Exchange approves the minutes on the day of the target auction / auction / exchange trades.

9.4. The approved protocol is the basis for concluding a contract of sale and purchase of property within three days.

9.5. The winner of the target auction / auction / exchange bidding is obliged to make the payments specified in the protocol within the period stipulated in the contract of sale and purchase. In this case, the guarantee fee paid by the buyer to participate in the target auction / auction / exchange auction is credited to the buyer at the expense of the sale price of the property.

9.6. The Exchange transfers the funds received from such sales (except for the amounts used to cover expenses under the agreement) to the relevant accounts of the central executive body that implements state policy in the areas of treasury servicing of budget funds, accounting for budget execution.

9.7. If the winner of the target auction / auction / exchange bidding refuses to sign the protocol or the contract of sale, the target auction / auction / exchange bidding is considered not to have taken place / did not take place.

9.7. If the winner of the target auction / exchange auction for the sale of the taxpayer's property as a tax lien does not pay the value of the purchased property in full within ten calendar days, the controlling body shall take measures to terminate the contract of sale of property in the manner prescribed by law. In case of termination of the contract of sale, the next bidder who offered the highest price is declared the winner of the target auction / exchange bidding. In his absence or refusal, the target auction / exchange auction is declared to have failed. The guarantee fee is not refundable to the bidder who became the winner of the target auction / exchange bidding, but did not pay the value of the purchased property.

9.8. The contract of purchase and sale of property, concluded as a result of the auction for the sale of property of the taxpayer, which is in the tax lien, must be signed by the taxpayer
- a debtor whose property was sold at auction.

If the debtor refuses to sign the contract of sale, such agreement shall be signed by the head (his deputy or authorized person) of the controlling body on whose behalf the property was sold, in the presence of at least two witnesses.

9.9. The transfer of property to the buyer is carried out within the time and on the terms stipulated by the contract.

9.10. If the target auction / exchange auction for the sale of the taxpayer's property, which is in the tax lien, is recognized as / did not take place / did not take place due to the lack of registered applications for participation in it, the Exchange within one month after the preliminary auction conducts a repeated targeted auction / exchange trading.

9.11. If the taxpayer at any time before the conclusion of the contract of sale of property that is in tax lien, fully repays the amount of tax debt, the supervisory authority cancels the decision to sell and takes measures to suspend trading (notifies the Exchange of: repayment of tax debt; the need to cancel the target auction / exchange trading; annulment of the results of the auction in case of its holding and recognition of it as not having taken place; refund of guarantee fees to bidders within five banking days from the date of cancellation of the decision to conduct a targeted auction / exchange bidding, net of payments for bank transfers).

10. REFUND OF WARRANTY CONTRIBUTIONS.

10.1. The bidder's guarantee fee is refundable:

- if the registered participant has withdrawn his application in compliance with the requirements of paragraph 3.15. of this Regulations, in which case the guarantee fee is refunded to the bidder within five banking days from the date of receipt of the application to refuse to participate in the target auction, less payments for bank transfers;

- bidders who were not recognized as winners, the guarantee fee is refunded within five banking days from the date of signing the protocol of the auction, less payments for bank transfers;
- if the target auction did not take place (in case of registration of one participant of the target auction) the guarantee fee is returned to the participant within five banking days from the date of recognition of the auction as not having taken place, minus payments for bank transfers.

11. RESPONSIBILITY OF THE EXCHANGE AND EXCHANGE MEMBERS

11.1. The Exchange and members of the Exchange, bidders are responsible for violations of the legislation of Ukraine, the Rules, these Regulations and other internal documents of the Exchange.

10.2. Responsibility for the accuracy of information contained in documents and information provided by bidders of the Exchange to participate in trading, for actions taken on the basis of such documents and information, for late notification of the Exchange of changes to documents and information provided for participation in bidding, as well as for the replacement or termination of these documents, the risk of adverse legal consequences, including property, is borne by the persons who provided such documents and information.

11.3. Compensation for damages for non-fulfillment by bidders of their obligations to the Exchange may be made at the expense of the guaranteed balance of funds of the bidder who committed such violation by indisputably recovery by the Exchange from the guaranteed balance of funds of such bidder.

11.4. Disputes arising between bidders and their clients shall be resolved in accordance with the Rules of Exchange Trade on the Commodity Exchange - Limited Liability Company "Ukrainian Energy Exchange" and these Regulations. The parties to any dispute must make every effort to resolve the dispute in a pre-trial procedure.

12. FINAL PROVISIONS

12.1. Information on bidders (quantitative and personal composition, etc.), as well as information contained in bids for participation in targeted auctions / exchange bidding, and the results of their consideration are not subject to disclosure until the publication of bidding results, except as provided by law.

12.2. Amendments and additions to this Regulation shall be made in the manner prescribed for its development and approval.