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Ukrainian Energy Exchange Limited
Liability Company
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REGULATIONS

conducting electronic exchange trading

on the commodity exchange - Ukrainian Energy

Exchange Limited Liability Company

(new edition)

Kyiv 2026

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1. General provisions

1.1. Regulations of conducting of electronic exchange trading on the Commodity Exchange - Ukrainian Energy Exchange Limited Liability Company (hereinafter - the Regulations) developed in accordance with the Rules of the Ukrainian Energy Exchange Limited Liability Company (hereinafter - the Rules), other internal documents - Ukrainian Energy Exchange Limited Liability Company (hereinafter - the Exchange) and current legislation of Ukraine.

1.2. This Regulations defines the basic requirements for the functioning of the Exchange's electronic trading system in terms of electronic exchange trading, regulates the interaction between the Exchange and its members (their authorized representatives) during electronic exchange trading and relations (including rights, duties and responsibilities), formed between them in the process of performing actions in the electronic trading system of the Exchange and as a result of such actions.

1.3. In accordance with this Regulations, the Exchange provides all participants in electronic exchange trading with equal opportunities for concluding agreements, as well as informing about the results of trading.

1.4. Electronic exchange trades are conducted in the Software product "Exchange electronic trading system" (hereinafter - PP BETS).

1.5. The address of PP BETS on the Internet: https://bets.ueex.com.ua.

1.6. The work of PP BETS is organized in Ukrainian and English.

1.7. Electronic exchange trading is conducted in accordance with the following general principles:

- anonymity (depersonalization) of exchange traders on the positions set until the end of the trading period;
- fair competition;
- non-discrimination of bidders;
- objectivity and impartiality;
- prevention of corruption and abuse.

1.8. This Regulations is binding on all participants in electronic exchange trading, members of the Exchange, employees of the Exchange and persons admitted to electronic exchange trading in accordance with this Regulations.

1.9. Clearing, settlement in the clearing accounting system and/or organization of settlements, execution of the exchange trades / exchange contracts concluded on the Exchange in accordance with these Regulations shall be provided by the Clearing Institution in accordance with the Clearing Rules and other internal documents of the Clearing Institution on the basis and under the conditions specified in the Clearing Agreement.

1.10. Violation of the Regulations entails liability under this Regulations, the Rules, other internal documents of the Exchange regulating exchange trade, and current legislation of Ukraine.

1.11. The Exchange notifies the Regulations, changes and additions to them by posting them on the official website of the Exchange on the Internet at: www.ueex.com.ua. The Exchange may additionally use other means of informing the Exchange members and all interested parties.

2. Terms and definitions

Automated workplace of exchange trades participant	workplace from which the participant of electronic exchange trading provides access to PP BETS.
Administrator of the trading system (administrator of PP BETS)	a representative of the Exchange authorized to monitor compliance with the Rules and Regulations during electronic exchange trading, conduct electronic exchange trading, accept orders in the PP BETS, withdraw (cancel) orders for participation in electronic exchange trading, buy and/or sell positions, process information on the availability of collateral in accordance with the information provided by the Clearing Institution, control the signing of exchange certificates, signing of exchange certificates and protocols of electronic exchange trading, detect signs of manipulation or other abuse and perform other actions in accordance with the Rules and internal documents of the Exchange.
Analogue of handwritten signature (AHS)	a type of electronic signature that is an electronic analog of the handwritten signature of an auction participant - a non-resident legal entity, a person granted access to the PP BETS, the consent to use which has been granted by signing the Agreement on the use of a handwritten signature analog in the Exchange Electronic Trading System Software Product and confirmation of the use of which by such participant (such person) activates the generation of an operational key in the PP BETS.

Basic quotation	the price (or index) indicated by the bidder in the position of sale or purchase when trading the ratio or premium / discount; the base quotation is a public indicator calculated by Platt's, Argus, or another information-analytical and / or consulting company or exchange according to an open methodology.
Exchange agreement	the Exchange's acceptance by the participants of electronic exchange trades of the rights and obligations regarding the purchase and sale (supply, exchange) of the relevant exchange goods.
Exchange certificate	a document certifying the conclusion by the participants of electronic exchange trades of an exchange agreement (s) for the purchase, sale, supply or exchange of goods admitted to circulation on the Exchange, and which is registered on the Exchange no later than the day following the transaction.
Exchange commodity	any goods that are not withdrawn from circulation, which are the subject of economic turnover, admitted by the Exchange to electronic exchange trading in accordance with the Rules and these Regulations.
Exchange trades	auctions conducted publicly by the Exchange in PP BETS with the participation of members of the exchange (brokers) for the purchase and sale of exchange goods.
Brokerage office	a non-permanent member of the Exchange, who rents an exchange place at a permanent member of the Exchange, in accordance with the Regulations, and carries out exchange transactions in his own interests and/or in the interests of third parties (clients).
Guarantee fee	funds deposited to the account of the Clearing Institution by the exchange trading participants to participate in trading, guarantee conclusion of exchange trades and fulfillment of the terms of the exchange certificates, as well as funds recorded on the clearing accounts of the trading participants in the status of clearing participants and clients of the clearing participants.
Discount	value expressed in monetary terms which has a negative according to the base quotation.
Electronic document	electronic document in the definition of Article 5 of the Law of Ukraine "On electronic documents and electronic documents management".

Electronic signature	electronic data added by the signatory to other electronic data or logically associated with them and used as a signature, within the meaning and definition of Article 1 of the Law of Ukraine "On Electronic Identification and Electronic Trust Services". The following types of electronic signatures may be used in the PP BETS: operational key, advanced electronic signature, AHS and qualified electronic signature. The PP BETS operation parameters in certain sections determine the possibility of using electronic signatures by bidders, and some sections may provide for the use of only QES/AES.
Application	electronic document in PP BETS, executed according to the form established by the Exchange, which may contain an application for sale, application for purchase, position for sale, position for purchase.
Application for purchase	electronic document in PP BETS, anonymous (without disclosure of the participant of exchange trading, who forms and submits it to PP BETS) and executed according to the form established by the Exchange, submitted by the participant of electronic exchange trading and signed by him with electronic signature containing counter unconditional commercial offer (offer) for the purchase of exchange goods and the conclusion of an exchange agreement in accordance with the terms of the submitted Position for sale in accordance with these Regulations.
Application for sale	electronic document in PP BETS, anonymous (without disclosure of the exchange participant who forms and submits it to PP BETS) and executed according to the form established by the Exchange, submitted by the participant of electronic exchange trading and signed with electronic signature containing counter unconditional commercial offer (offer) on sale of exchange goods and conclusion of an exchange agreement in accordance with the terms of the submitted Purchase Position in accordance with these Regulations.
Application for participation in the auction	application for purchase or application for sale in the definition of this Regulations.
Counter offer	an order submitted by a participant to the PP BETS within the trading period and containing an offer to the Buyer or Seller participant (depending on who initiates the trading) to change the price, coefficient or premium/discount per unit of the commodity and/or the number of lots of the exchange-traded commodity specified in the respective Position for sale or purchase.

Qualified electronic signature (QES)	electronic signature, namely - an improved electronic signature, which is created using a qualified electronic signature tool and is based on a qualified public key certificate, and is used in particular, but not limited to to generate an operational key upon confirmed actions of a participant of electronic exchanges in PP BETS and signing Purchase/Sell Applications (except offers and counter offers), positions for purchase and/or sale and exchange certificates.
Client	Legal or natural person, including natural person an entrepreneur who sells and /or buys exchange commodities through the mediation (representation) of a participants in exchange trading – a member of the exchange (permanent or non-permanent).
Coefficient	the amount of differentiation according to the basic quotation.
Clearing institution	Ukrainian Clearing House Limited Liability Company (USREOU code 45539058), which carries out clearing activities for the determination of obligations on the basis of a license for professional activities in the capital markets - clearing activities: clearing activities for the determination of obligations issued by the National Securities and Stock Market Commission (Resolution No. 34/21/1512/K01 of 04.12.2024) and with which the Exchange cooperates in accordance with the clearing agreement.
Clearing Account of the Clearing Member (clearing account)	an account opened for the exchange trading participant (clearing member, client of the clearing member) in the clearing accounting system of the Clearing Institution in accordance with the internal documents of the Clearing Institution for accounting of rights and obligations of the exchange trading participant (clearing member, clients of the clearing member) under the contracts/transactions/operations, as well as information on availability and movement of the guarantee deposits (margin) of the clearing member (clients of the clearing member).
Commission fee	payment for services provided by the Exchange, including registration of concluded transactions (exchange fee, registration fee), paid by the exchange trading participant. In the exchange trading sections where deduction of the commission fee from the amount of the guarantee fee is provided, such deduction in favor of the Exchange shall be made by the Clearing Institution.
Differential step	the amount by which the premium / discount per unit of exchange goods changes (decreases / increases) during electronic exchange

	trading in the mode of trading in differentials.
Coefficient step	the amount by which the coefficient per unit of exchange goods changes (decreases / increases) during electronic exchange trading in the mode of trading in coefficients.
Price step	the amount by which the price per unit of exchange goods changes (decreases / increases) during electronic exchange trading.
Lot	an indivisible consignment of exchange goods offered for sale or declared for purchase.
Direction	a set of sections by type of product.
Operating key	an electronic signature consisting of 32 (thirty-two) characters and generated in the PP BETS when confirming the actions of the electronic trading participant using the AHS or an advanced or qualified electronic signature and used for automatic signing of all legally significant actions of the participant in the PP BETS, and is also used, in particular, but not exclusively, for concluding exchange transactions, signing offers, counter-offers and other actions of the participant in the PP BETS, except for signing Buy/Sell Orders, Buy and/or Sell Positions and Exchange Certificates.
Position for purchase	electronic document in PP BETS, issued in the form established by the Exchange, submitted by the participant of electronic exchange trading and signed with an electronic signature containing an unconditional commercial offer (offer) for the purchase of a certain number of lots and conclusion of the exchange agreement certificate Regulations and Rules.
Position for sale	an electronic document in PP BETS, drawn up according to the form established by the Exchange, submitted by a participant of electronic exchange trading and signed with an electronic signature, containing an unconditional commercial offer (offer) for the sale of the number of lots specified in the position and the conclusion of an exchange agreement in accordance with the conditions of the submitted position in accordance with this Regulations and Rules.
Buyer or Seller	a party to an exchange agreement or a client, if such a party to an exchange agreement acts in the interests of the client.
Bonus	a value expressed in monetary terms that has a positive value according to the base quotation.

Software product "Exchange electronic trading system" (PP BETS)	set of databases, technical, software, hardware, telecommunication systems and solutions and other means that provide the ability to collect, enter, monitor, analyze, store, process and disseminate information necessary for exchange trading and during and after the auction, trading and confirmation of exchange transactions.
An offer	is an application submitted by a participant in the PP BETS trading platform during the trading period for the purpose of concluding an exchange agreement on the terms proposed by the buyer/seller and contains an unconditional acceptance of an offer for the purchase/sale of an exchange commodity or a price step for the corresponding lot/package of combined lots.
Section	specialized direction of activity of the Exchange, within which exchange trade is carried out by a certain group of exchange goods.
Starting differential	the premium or discount specified in the Application in the form of the position from which the exchange trading with the relevant exchange commodity begins in the trading session in the mode of trading in differentials.
Starting coefficient	the coefficient is defined in the Application in the form of the position from which the exchange trading with the relevant exchange commodity begins in the trading session in the mode of trading in the coefficients.
Starting price	the price specified in the Application in the form of the position from which the exchange trading with the relevant exchange commodity in the trading session begins.
Parties to the exchange agreement	participants in electronic exchange trading, who, based on the results of electronic exchange trading, entered into an exchange agreement by signing an exchange certificate.
Advanced electronic signature	an electronic signature created as a result of the cryptographic transformation of electronic data to which this electronic signature is related, using the means of an advanced electronic signature and a private key uniquely associated with the signer, and which enables electronic identification of the signer and detection of violations of the integrity of electronic data with which this electronic signature is associated, and is used in particular, but not limited to generate an operational key upon confirmed actions of a participant of electronic exchanges in the PP BETS and signing Purchase/Sell Applications (except for offers and counter-offers), Purchase and/or Sale Positions and certificates.

Waiting for the best offer	countdown of the time from the moment of submission of the offer by the participant of electronic exchange trades to fixing of the conclusion of the agreement in PP BETS during which other participants of exchange trades can submit the best price offers.
Participants in electronic exchange trading (exchange trading participants, trading participants)	Exchange members and brokers who have acquired the right to submit orders, conclude exchange transactions and perform other actions on the BETS

** Terms not defined in these Rules shall be understood in the meanings established by the current regulatory legal acts of Ukraine, the Rules and other internal documents of the Exchange.*

3. Peculiarities of the use of electronic trading system

3.1 For the correct and stable functioning of the automated workplace and work in PP BETS it is necessary to comply with the minimum requirements for hardware, software and the Internet, defined on the website of the Exchange (www.ueex.com.ua).

3.2. The participant of electronic exchange trading is prohibited:

3.2.1. Admit to the automated workplace of persons not accredited on the Exchange as brokers.

3.2.2. Disclose, and / or reproduce and / or disseminate any information related to the work of PP BETS that constitutes a trade and /or professional secret.

3.2.3. Take actions aimed at:

- obtaining information from PP BETS that is not directly related to the participant of electronic exchange trading;
- connection to PP BETS using someone else's login and password or the method of selecting someone else's login and password;
- use of any third-party software and hardware in order to penetrate into the operating system environment of the servers of PP BETS;
- unauthorized change of the standard order of operation of the Exchange's technological equipment (hacking, attack, etc.) or discrediting of the Exchange;
- implementation of other actions that create preconditions for failures in the work of PP BETS.

3.3. A participant of electronic exchange trading is obliged to:

- take all measures to prevent circumstances that may interfere with the functioning of the software and technical complex of the automated workplace and PP BETS, such as: ensuring reliable antivirus protection of the workplace and non-interference in the system by third parties from the workplace of the participant of electronic exchange trading, and immediately notify the Exchange about the occurrence of circumstances that may interfere with the functioning of the PP BETS;
- provide accurate, correct and sufficient information during the execution of the Position for sale and/or purchase;
- upload a draft of the sales (supply) contract to PP BETS during the registration of the Position for sale and/or purchase.

3.4. The Exchange shall have the right to suspend the electronic exchange trading participant's technical access to the PP BETS, or to restrict (in full or in part) the electronic exchange trading participant's authority to access the PP BETS in case of violation by the electronic exchange trading participant of the Rules, Regulations, terms and conditions of the Exchange Space Lease Agreement, as well as in case of suspension/termination of the Clearing Member's clearing status by the Clearing Institution in accordance with the internal documents of the Clearing Institution, in case of detection of unauthorized access attempts by the electronic exchange trading participant to the PP BETS, as well as in case of other circumstances impeding the functioning of the PP BETS and/or the Exchange. The technical access of the electronic exchange trading participant to the PP BETS shall be restored only after the situation is resolved or technical failures are eliminated in case the suspension of access to the PP BETS was caused by such failures.

3.5. A position for sale and/or purchase, which does not contain a draft of the contract of sale (supply), is not allowed for trading in PP BETS. Refusal of a Sale and/or Purchase Position in the PP BETS does not deprive a participant of electronic exchange trading of the right to submit a similar Sale and/or Purchase Position in compliance with the requirements of this Regulations. In the event that, during the execution of the Position for sale and/or purchase, the bidder uploaded a document into the electronic trading system that does not meet the requirements of the law on sales (delivery) contracts of the relevant product, or due to text errors actually makes it impossible to use it as draft of the sales (supply) contract, the Administrator of PP BETS has the right to remove (delete) such Item.

3.6. The Exchange has the right to stop the technical access of a participant of electronic exchange trading to PP BETS from the moment of suspension of the membership of the participant of exchange trading on the Exchange or suspension of his right to participate in electronic exchange trading as a participant of exchange trading on the Exchange or suspension/termination of the Clearing Member's

status by the Clearing Member in accordance with the Clearing Rules and other internal documents of the Clearing Member.

3.7. In the event of a technical failure in PP BETS , the exchange trading participant informs PP BETS administrator about this by available means of communication (telephone, fax, e-mail, etc.).

3.8. In the event that during exchange trading, a participant's access to PP BETS trading platform was terminated without the fault of the Exchange, all of his previously submitted offers are retained.

3.9. In the event of a technical failure in PP BETS, a technical break in the auction is announced. When a technical break is announced, the administrator of PP BETS performs a check of the integrity of the data about the auctions in PP BETS and evaluates the possibility of further bidding.

3.10. If during the technical break announced as a result of a technical failure of PP BETS, the work of PP BETS can be resumed, then the bidding is resumed after the end of the technical break. After the resumption of bidding, bidders re-perform the procedures for authorization in PP BETS.

3.11. During the technical break announced as a result of a technical failure of PP BETS, the work of PP BETS may be resumed. If the data on the concluded exchange agreements was completely or partially lost, by the decision of the Exchange Committee, the trading session can be resumed from the last saved data at PP BETS. The lots for which exchange agreements were concluded, and the data for which was lost, are re-traded after the resumption of the trading session in PP BETS. After the resumption of bidding, bidders repeat the procedures for authorization in PP BETS.

3.12. In case of renewal of Exchange trades, the time of their end is notified by the administrator of PP BETS through the notification system of PP BETS.

3.13. If, during a technical break announced as a result of a technical failure of PP BETS, the functionality of PP BETS cannot be restored, then such a situation, by decision of the Exchange Committee, is recognized as an emergency in accordance with these Regulations.

3.14. In all cases of technical failures of PP BETS, at the written request of the exchange trading participant, the Exchange provides a certificate of technical failure of PP BETS.

3.15. To participate in exchange auctions, bidders must log in to the PP BETS using their username (login) and password and, with the help of electronic signature, confirm that all their legally significant actions in the PP BETS will be signed with their electronic signature and will have full legal force in accordance with the requirements of the legislation of Ukraine.

For the purpose of proper identification of the signatory of an electronic document, as well as verification of the legal basis for representation of a legal entity participating in exchange trading in whose interests he acts (employment relationship, power of attorney agreement, etc.), the signatory's public key certificate (for AHS/AES) must contain information on the name of the legal entity whose interests he represents.

4. The procedure for placing exchange commodities for electronic exchange trading. Submission of applications for the sale and purchase of exchange commodities

4.1. Participation in electronic exchange trading is allowed to permanent members of the Exchange and legal entities and individual entrepreneurs accredited by the Exchange in accordance with the Regulations as non-permanent members of the Exchange in directions (sections) of exchange trading regulated by these Regulations and having the status of a clearing participant on the basis of a concluded agreement on clearing services with the Clearing Institution.

4.2. The permanent members of the Exchange and legal entities and individual entrepreneurs accredited by the Exchange in accordance with the Regulations as non-permanent members of the Exchange in the areas (sections) of exchange trading shall not be admitted to participation in electronic exchange trading in case of absence (termination/suspension) of the status of a clearing member in the Clearing Institution with which the Exchange has concluded a clearing agreement. The Exchange shall suspend/terminate such participant's admission to exchange trading hereunder. The peculiarities of submission of orders in the form of positions in separate sections shall be determined in accordance with the Terms of Submission of Orders in the Form of Positions by Sections for Electronic Exchange Trading Conducted in the BETS SE in accordance with the Rules for Conducting Electronic Exchange Trading on the Commodity Exchange - Ukrainian Energy Exchange Limited Liability Company and PAYMENT of the Commission Fee of the Exchanges.

4.3. The procedure for access of the electronic exchange trading participant to the BETS software is determined by these Rules and other internal documents of the Exchange.

By the Resolution of the Exchange Committee (including at the request of a participant in electronic exchange trading), sections may be created for a separate group (category) of trading participants and, in particular, with conditions of admission, where the initiators of the Sell and/or Buy Positions and participants in the trading on the position are the participants of exchange trading subject to the regulatory legal acts establishing the obligation of such participants to sell or buy certain types of exchange-traded commodities at the exchange trading, or who are subject to regulatory legal acts that provide for the conditions for the fulfillment of special obligations imposed on specifically defined entities of a particular market to ensure the public interest in the functioning of the relevant

market, or if the creation of such a section is caused by objective necessity and is based on a relevant request from a bidder.

At the request of a participant in electronic exchange trading, the Exchange may decide to create sections in which the initiator of Sell and/or Buy Orders is exclusively that participant.

The electronic exchange trading participant shall be liable for errors made by its broker in the course of forming and/or submitting and/or withdrawing and/or changing the parameters of the Applications, including errors made due to ignorance, inexperience, or any other reasons. Erroneously formed and/or submitted Applications shall participate in electronic exchange trading on a general basis in accordance with this Regulations.

In case the Exchange detects Buy/Sell applications, Buy and/or Sell Positions in the PP BETS that do not comply with the Rules and/or this Regulations, such applications may be canceled (deactivated) by the PP BETS administrator.

4.4. The Exchange shall organize electronic document flow between the Exchange and the exchange trading participants through the electronic document flow system of the PP BETS, which is a subsystem of the PP BETS. In this case, the Exchange acts as an intermediary in accepting, transferring (delivering), storing, checking the integrity and creating electronic documents traded on the Exchange. Each electronic document traded on the Exchange must be signed with an electronic signature.

4.5. PP BETS provides:

- acceptance, processing and transmission of applications (including in the form of positions) from participants of electronic exchange trading for purchase and sale, supply, mine of exchange goods admitted to electronic exchange trading, conclusion of exchange agreements;
- preparation and transfer of information necessary for the conclusion of exchange agreements;
- information interaction with the Clearing Institution, in particular with the clearing accounting system in accordance with the terms of the Clearing Agreement;
- protection of information related to the conclusion of exchange agreements on the Exchange against loss or unauthorized access, ensures the impossibility of leakage, destruction and blocking of information, violation of the integrity and regime of access to information;
- possibility of reproduction of electronic documents in paper form;
- formation and maintenance of databases on the course and results of exchange trading with the recording of the time of submission of applications by participants of electronic exchange trading (including in the form of positions) and conclusion of exchange agreements;

- the functioning of the electronic document circulation system of PP BETS, which provides the organizational, legal and technological prerequisites for electronic document circulation between commodity market participants and the use of electronic documents by participants in electronic exchange trading due to the guaranteed delivery of an electronic document to a participant in electronic exchange trading, verification of the integrity and validity of an electronic document, ensuring confidentiality of electronic document circulation between participants of electronic exchange auctions, confirmation of authorship and at the same time ensuring high reliability, speed and convenience for participants of electronic exchange auctions.

4.6. Electronic exchange trading is conducted in open trading sessions on working days, in accordance with the legislation of Ukraine.

4.7. The process of electronic exchange trading in PP BETS is divided into periods:

4.7.1. Registration of applications - the period of submission of Applications, which, unless otherwise determined by the decision of the Exchange Committee, begins from the moment of creation (opening) of the trading session and ends: no later than 10 (ten) minutes before the start of trading - in sections covered by the application of the General account;

4.7.2. Trades - a trading period that begins in the specified conditions of the trading session and the date and time published on the Exchange website, and ends after the sale of the auctioned lots, but no later than in the specified conditions of the trading session and the time; if, in the specified conditions of the trading session, the end time of trading for any of the trading positions is still ongoing, then the trading session continues until the end of trading for the last lot/package of combined lots for which electronic exchange trading takes place; The administrator of PP BETS can extend the trading period for the time specified in the message, which is displayed in PP BETS;

4.7.3. Signing of certificates - the period of signing of exchange certificates, which starts from the moment of the end of the trading period and lasts for 2 (two) hours.

4.8. To ensure that exchange trading participants fulfill their obligations under exchange transactions concluded on the Exchange, based on the results of trading, a guarantee fee may be set. Types of guarantee fees (guarantee fee as a means of securing obligations under an exchange transaction/exchange agreement, etc.); subject composition of guarantee fee payers depending on its type; sections in which the guarantee fee is introduced; amount of the guarantee deposit and term(s) of its payment; procedure(s) for its refund/distribution (transfer)/retention; other issues related to establishment and use of the guarantee deposit shall be determined by the internal documents of the Clearing House published on its official website: https://www.uaclearing.com.ua.

The security deposit recorded on the clearing account of a trading participant may be simultaneously used by the trading participant in all trading sessions in the sections to which such trading participant is admitted and traded on the PP BETS.

4.9. The Guarantee Deposit (if set by the Clearing Member) shall be transferred to the bank account of the Clearing Member.

4.10. The means of automation of the clearing accounting system shall generate accounts for transfer of the guarantee fees for the trading participants, which shall be available for download by the participants in the PP BETS.

4.11. By means of automation of the clearing accounting system in cooperation with the PP BETS, the Clearing Institution shall provide the Exchange with information on the status of the clearing accounts of the Trading Members and the amounts of the Guarantee Deposits paid by the Trading Members.

4.12. In case of absence of the security deposit (if set by the Clearing Institution) at the moment of the trading period commencement, the Applications of such participant shall not be admitted to electronic exchange trading. The Participant's Applications partially secured by the security deposit or secured in a larger amount than required to secure the Applications shall be admitted to electronic exchange trading within the amount of the security deposit paid. Admission of the Participant's Applications to electronic exchange trading directly during electronic exchange trading shall be possible in case of crediting the security deposit during the trading period.

4.13. The security deposit may be simultaneously applied to all trading sessions held in the PP BETS. In this case, the amount, procedure of deposit, blocking, unblocking and refund of the security deposit shall be determined separately by the relevant internal documents of the Clearing Institution for each section where trading is conducted hereunder.

4.14. Non-permanent members of the Exchange participate in electronic exchange trading through their representative (broker). The number of brokers of each brokerage firm is not limited.

4.15. Trading sessions in PP BETS are opened by the Administrator of PP BETS according to the applications of participants of electronic exchange trading, transmitted in any convenient way (by e-mail or verbally by telephone), who have accreditation for the relevant section and a desire to submit a Position for the sale and/or purchase of an exchange product in accordance with their status in PP BETS (participant - Seller, participant - Buyer, participant - Seller/Buyer, participant - Consumer buyer). In this case, the trading status of the Consumer buyer is limited to the right to participate in the auctions for the purchase of natural gas with the basis of delivery "Commercial gas metering node”.

4.16. The exchange-traded commodity shall be offered for sale and/or purchase for electronic exchange trading on the basis of the Positions for Sale in open trading sessions in the PP BETS only during the Application Registration period. The Position shall combine homogeneous and interchangeable commodities by type of commodity (in accordance with the established standards and technical regulations in the field of technical regulation and standardization), as well as by price, coefficient or premium/discount per unit of commodity, delivery terms, payment terms and term of the sale (delivery) contract.

4.16.1. If trading is conducted in the national currency (UAH), the exchange-traded commodity shall be offered for sale at the price including VAT or at the price excluding VAT.

4.17. A participant in electronic exchange trading can submit an unlimited number of Positions for sale and/or purchase of an exchange product in accordance with his status in the PP BETS (participant - Seller, participant - Buyer, participant - Seller/Buyer, participant - Consumer buyer) separately for each of the sections. Each position in the PP BETS is assigned a unique number (position number). To each of his Positions for sale and/or purchase, the trading participant also adds a draft purchase and sale (delivery) agreement, which is proposed to be concluded based on the results of electronic exchange trading. The draft agreement is added by uploading it to the PP BETS.

4.18. In order to participate in electronic exchange trading in the positions posted, the electronic exchange trading participant shall submit, in accordance with its status in the PP BETS (participant - Seller, participant - Buyer, participant - Seller/Buyer), Buy Applications or Sell Applications for the positions of interest. Buy Orders and Sell Applications for positions may be submitted both during the period of registration of orders and during the trading period.

4.19. In order to submit Applications, a participant in electronic exchange trading shall log in to the PP BETS using his personal login and password and confirm with his electronic signature that all his legally significant actions in the PP BETS will be signed with his electronic signature and will be legally binding in accordance with the requirements of the legislation of Ukraine, and then select the required trading session.

4.20. An Application entered into the PP BETS but not signed with an electronic signature may be edited or withdrawn (deleted) at any time during the registration period.

4.21. A Sell and/or Buy Position entered in the PP BETS before the end of the order registration period shall be signed with an electronic signature.

4.22. The Buy Application and the Sell Application entered in the PP BETS may be signed with an electronic signature during the period of registration of applications or during the trading period

4.23. After signing the first Application for purchase and/or sale for each individual Position with an

electronic signature, the current starting price, coefficient or premium/discount for this position shall be fixed for calculation of the security deposit.

4.24. On the basis of the placed Buy and/or Sell Applications the Exchange Bulletin shall be formed and published on the Exchange website. The Exchange Bulletin shall contain information on the positions (commodity items), size and number of lots, total volume of commodities, starting price, coefficient or premium/discount, terms and conditions of delivery, and a template of the contract of sale (delivery) of the exchange commodity. Each item in the bulletin may be accompanied by a "Quality Passport" or other document confirming the quality characteristics of the exchange-traded commodity. The information in the bulletin may change in case of changes to the Buy and/or Sell Applications.

4.25. For trading in the mode of trading in differentials or coefficients, the Exchange's Trading Member submitting the respective Position for sale and/or purchase shall provide the Exchange at the moment of submission of such Position with the information on the preliminary price on the basis of which the final price of the trade will be calculated for calculation of the commission fee in accordance with the Tariffs for Services of the Commodity Exchange - Ukrainian Energy Exchange Limited Liability Company.

4.26. Positions for sale and/or purchase and Applications for participation in trading of the Exchange trading participants may be withdrawn (cancelled):

4.26.1. until the moment of signing by the exchange trading participant with an electronic signature - independently in the PP BETS;

4.26.2. before the start of the trading period, if the Position to sell and/or buy or the Application to participate in the trading has already been signed by electronic signature, upon written application to the PP BETS Administrator from the electronic exchange trading participant with the signature of the head and seal transmitted by any convenient means (e-mail) with the original sent by registered mail. The Participant shall be notified of the withdrawal of its Applications by the PP BETS Administrator in any convenient way (by telephone, e-mail);

4.26.3. By the PP BETS Administrator - in case of non-compliance of the Position for sale and/or purchase or the Applications for participation in the trades with the requirements of the Rules and/or other internal documents of the Exchange.

5. The procedure for the trading session

5.1. Unless otherwise determined by the decision of the Exchange Committee, electronic exchange trades are held in open trading sessions on working days, in accordance with the legislation of Ukraine. Electronic exchange trading begins on the date and time specified on the terms of the

trading session and published on the website of the Exchange in PP BETS on the Internet with remote access and ends with the registration of exchange certificates. To participate in the bidding, participants must log in to PP BETS using their personal login and password, and confirm with an electronic signature that all actions of the participant in PP BETS and documents generated in PP BETS based on the results or performance of such actions will be signed with his electronic signature and will have full legal force in accordance with the requirements of the legislation of Ukraine, then select the required trading session.

5.2. The participant of electronic exchange trading, who temporarily leaves his automated workplace during the trading session, is obliged to leave PP BETS. Otherwise, he is fully responsible for all actions taken on his behalf in PP BETS during this period.

5.3. Electronic exchange trading is conducted on all positions simultaneously.

5.4. The lots of each of the positions are traded sequentially. Each subsequent identical lot / package of combined lots in the position shall be auctioned at the price, coefficient or premium / discount of completion of the previous lot / package of combined lots of the position, provided that the previous lot / package of combined lots was not put up for auction by the method of acceptance of the counter-offer, or at the price, coefficient or premium / discount set by the participant of electronic exchange trading while editing the terms of its position.

5.5. The step of the price, coefficient or premium / discount is set by the relevant internal documents of the Exchange (procedures, regulations, rules, etc.) or individual decisions of the Exchange Committee or specified in the information announcement on electronic exchange trading, taking into account the requirements of current legislation of Ukraine separately for each of the sections per unit of exchange goods.

5.6. Electronic exchange trading shall be conducted both to increase and decrease the price, coefficient or premium/discount. During the trading period, the exchange trading participants, separately for each of the sections, in accordance with the lists of counterparty exclusions (if any), unless otherwise determined by the Exchange Committee, may purchase and/or sell lots for any of the admitted positions within the available amount of the guarantee fee (if set by the Clearing Institution) on the clearing account.

5.7. All lists of inclusions:

5.7.1. "All but" - the list of exceptions includes counterparties who will not be able to participate in all positions of the participant in any trading session;

5.7.2. "Nobody but" - the list of exceptions includes only those counterparties who will be able to

participate in all positions of the participant in any trading session.

5.8. The inclusion of a counterparty in the list of exceptions does not limit its right to participate in electronic exchange trading on the positions of other participants in electronic exchange trading.

5.9. The procedure for forming exclusion lists:

5.9.1. Lists of exclusions are included in PP BETS only on the condition that a transparent algorithm for pre-screening counterparties is published by a bidder who intends to apply this risk management mechanism during exchange trading.

5.9.2. The transparent algorithm for preliminary verification of counterparties involves the establishment by the bidder of the criteria for his own compliance check of potential counterparties at exchange auctions and the delivery of this information to the Exchange by submitting an application for the inclusion of counterparties in the lists of exclusions (hereinafter referred to as the Application), drawn up in the form specified by the Exchange.

5.9.3. The criteria of the own compliance check must be non-discriminatory and not aimed at manipulations and other abuses provided for by the legislation regulating the activity of commodity exchanges. The criteria must be unified (generalized) and cannot contain selective requirements for individual counterparties that are different from others.

5.9.4. The procedure for forming exclusion lists:

- it is not allowed to form a list of exceptions "nobody except" in the number of less than two counterparties in one section;

- it is not allowed to form a list of exclusions "nobody except" exclusively from the number of affiliated persons in one section;

- it is not allowed to include in the list of exclusions "all but" all participants admitted to trading in one section, except for one counterparty, and/or all but affiliated persons.

5.9.5. In the event that compliance check criteria are not specified in the Application for the inclusion of counterparties in the list of exclusions, such Application is rejected by the Exchange, and information about the counterparties included in the list of exclusions is not entered into the electronic trading system.

5.9.6. The Exchange checks the application for the inclusion of counterparties in the list of exclusions and, if it meets the requirements of the Regulation, consistently performs the following actions:

- Publishes on its own website information on the criteria for compliance checks of counterparties.

- Enters lists of exclusions of such a bidder to PP BETS.
- Publishes on its own website the lists of exclusions of such a bidder included in PP BETS.

5.10. Based on the list of exceptions, the counterparty will be allowed to bid on all positions of the participant in any trading session, which will be notified to the counterparty when submitting a bid and / or bid on the relevant positions.

5.11. An electronic bidder's application to include a counterparty in the exclusion list, is a document that expresses the will and needs of such bidder, which submits bids in the form of sales items and / or bids in the form of purchase positions, and equates to the bidder's qualification requirements.

The administrator of PP BETS edits the list of exclusions of counterparties (adds and / or removes counterparties) only by an application from the participant of exchange trades on inclusion of participants to the list of exclusions, transferred with any convenient way (facsimile, e-mail) with the subsequent sending of the original by mail by valuable letter. Repeated provision of information about the criteria for compliance verification of counterparties for the purposes of this clause is not mandatory.

5.12. During the bidding period, bidders submit proposals on the readiness to purchase 1 (one) lot or package of combined lots in the position on the terms of the bidder. In order to take the lead (setting the maximum price / coefficient / premium or minimum discount) for a lot / package of combined lots for the purchase of which an offer has already been submitted by another participant, the Bidder must increase the current price while waiting for the best offer/ coefficient/ premium or reduce the discount per unit of goods per lot / package of combined lots by 1 (one) or more steps of price, coefficient or premium / discount.

5.13. Similarly, during the bidding period, bidders submit proposals on the readiness to sell 1 (one) lot / package of combined lots in the position on the terms of the bidder. In order to occupy the leading position (setting the minimum price / coefficient / premium or maximum discount) for the lot / package of combined lots, for which another bid has already been submitted, the bidder-seller must reduce the current price / coefficient / while waiting for the best offer/premium or increase the discount per unit of goods per lot / package of combined lots by 1 (one) or more steps of price, coefficient or premium / discount.

5.14. The waiting time for the best offer is set by the Exchange Committee separately for each of the sections or indicated in the information announcement on electronic exchange trading, which is published on the Exchange's website. If the trading session continues until the end of the bidding for the last of the lots / package of combined lots, after the closing time specified in the terms of this session, the waiting time for the best offer after the closing time specified in the terms of this session may be reduced.

5.15. The participant of electronic exchange trading in the period of trading within the submitted Applications has the opportunity to submit counter-offers for each of the positions, indicating the desired price, coefficient or premium / discount per unit of goods and / or number of lots. The participant of electronic exchange trading, who has received counter-offers on his own positions, analyzes them and decides on the expediency of their acceptance. If a counter-offer is accepted, the waiting time for the best offer starts, during which other participants have the opportunity to improve the current price, coefficient or premium / discount per unit of goods per lot / package from combined lots by 1 (one) or more price steps, coefficient or bonuses / discounts to take the lead in the adjusted lot / package of combined lots.

5.16. During the trading period, a participant in electronic exchange trading may adjust the parameters of his own positions (price, coefficient or premium/discount, including for lots that are in the queue (awaiting trades), combine lots into a package, including lots that are in the queue (awaiting trades), remove all or part of the lots in the position or add lots to the position within the available amount of the guarantee fee (if it is set by the Clearing Institution) on the clearing account.

5.17. PP BETS records the fact of concluding an agreement with the participant of electronic exchange trading, whose offer was the leader (best in price, coefficient or premium / discount or the only one) at the end of the waiting time for the best offer.

5.18. The participant of exchange trading assumes all risks associated with insufficient reliability of access to PP BETS via Internet communication channels (disconnection) and unguaranteed bandwidth of Internet communication channels (delays in data transmission).

5.19. The Exchange shall not be liable for any losses incurred by the participant in electronic exchange trading due to the loss of communication between the participant's computer and the Exchange server.

6. Concluding of exchange transactions

6.1. Participants in electronic exchange trading may sign exchange certificates with an electronic signature during the trading period after the end of the waiting period for the best offer and during the signing period of exchange certificates. The exchange certificate signed by the participants of the exchange trading shall be registered by the Exchange not later than the next day after the conclusion of the exchange agreement (signing with the electronic signature of the exchange certificate). The Exchange Certificate, signed with an electronic signature, becomes legally valid from the moment of its registration on the Exchange. One exchange certificate may include information on several concluded exchange transactions between participants based on the results of trading in the relevant position.

6.2. If at least one party to the exchange certificate signs the exchange certificate during the trading period and continues to participate in the trading, subsequent exchange transactions between the same parties on the relevant position will be included in the next exchange certificate.

6.3. Before signing the exchange certificate, but not later than the end of the period for signing exchange certificates, the parties to the exchange transaction may, by mutual agreement, initiate before the Exchange the separation of the concluded transaction(s) into a separate exchange certificate.

6.4. To do this, the parties to the exchange transaction must apply to the Exchange in writing by sending an official letter (application, etc.) executed in accordance with the Law of Ukraine "On Electronic Documents and Electronic Document Management" to the Exchange's e-mail address specified on the Exchange's official website, in which they must provide the following information regarding the transaction(s) they intend to separate:

- names of the parties to the transaction;
- number, date and time of the exchange trading;
- Exchange certificate number;
- number of the exchange transaction(s).

6.5. During the period of signing exchange certificates of electronic exchange trading, exchange certificates and invoices for payment of commission fee are formed in PP BETS.

6.6. During the period of signing the exchange certificates for each exchange certificate, PP BETS displays information on the participants of electronic exchange trades who became parties of the exchange agreement and their clients (if the participant (s) acted in the interests of the client (s)). Each Exchange Certificate is assigned a registration number by the Exchange. This information is available only to the parties to the relevant exchange agreement.

6.7. On the basis of the exchange certificate, an agreement of sale (supply, exchange) is concluded between the parties to the exchange agreement (exchange agreements) and / or their clients.

6.8. The conclusion of sales contracts between the parties to the exchange agreement and / or clients take place on the basis of electronic documents generated by the results of electronic exchange trading.

6.9. At the request of the parties to the exchange agreement and / or clients, the exchange certificate shall be signed and certified by the seals of the parties to the exchange agreement and the Exchange in documentary form on paper.

The first paragraph of this clause applies exclusively to exchange certificates that were concluded before February 4, 2024 inclusive.

6.10. An Exchange Certificate may contain information about the weighted average price (rounded up to 2 (second) or in some cases to 4 (fourth) decimal places) for the exchange certificate (except for certificates based on the results of trading in the mode of trading differentials or coefficients), calculated by dividing the total value of exchange goods for the total volume of exchange goods for all exchange transactions included in the corresponding exchange certificate.

6.11. If the weighted average price is indicated in the exchange certificate in accordance with Clause 6.10 of the Regulations, the total value of the exchange commodity (rounded up to 2 (second) or in some cases to 4 (fourth) decimal places) according to the exchange certificate concluded based on the results of the trades for the corresponding position, is defined as the product of the weighted average price and the total volume of the exchange commodity for all exchange transactions included in the corresponding exchange certificate.

7. The procedure of calculations

7.1. The Seller and the Buyer specified in the Exchange Certificate shall pay a commission fee in the amount specified by the relevant internal documents of the Exchange (tariffs, procedures, regulations, rules, etc.) or separate decisions of the Exchange Committee taking into account the requirements of the current legislation of Ukraine no later than 3 (three) business days from the date of exchange trading (based on the invoice for payment of the commission fee generated in the PP BETS) in the sections where the Clearing Institution does not deduct the amount of the commission fee from the guarantee deposit of the exchange trading participant.

7.2. In cases of deduction by the Clearing Institution of the Exchange's commission fee from the guarantee deposit of the exchange-traded participant, based on the Exchange's information on the execution of the exchange-traded contracts, the funds of the party to the exchange-traded contract blocked as collateral for payment of the commission fee on the clearing account shall be transferred by the Clearing Institution as payment of the commission fee by the exchange trade participant to the bank account of the Exchange not later than 3 (three) business days from the date of trading, in accordance with the internal documents of the Clearing Institution and the clearing agreement.

7.3. The day of fulfillment of the obligations of the electronic exchange trading participant or its client to pay the commission fee shall be the day of crediting funds to the account of the Exchange (including from the Clearing Institution). Non-payment or incomplete payment of the commission fee by the electronic exchange trading participant or its client in accordance with clause 7.1 hereof shall be grounds for imposing sanctions in the form of a fine in the amount of the commission fee from such participant or its client and/or suspension of access to exchange trading for such participant.

7.4. Accounting and distribution of the guarantee fees and settlements based on the results of electronic exchange trading shall be carried out in accordance with the procedure established by the Clearing Institution.

7.5. All settlements shall be made directly between the Seller and the Buyer, taking into account the Buyer's guarantee deposit (if set by the Clearing Member and transferred as partial payment for the goods) transferred by the Buyer to the current account of the Clearing Member as security for fulfillment of obligations under the concluded exchange trade and/or the purchase agreement.

If the Clearing Member does not set the requirements for the security deposit, or if the procedure for accounting and distribution of security deposits by the Clearing Member does not provide for transfer of the security deposit as payment for the goods, all settlements in full shall be made directly between the Seller and the Buyer.

7.6. Funds blocked in the clearing account of a bidder are automatically unblocked and become available to such bidder for withdrawal (return to the bidder) and/or further use by him to participate in other exchange trades, if the price offer of such bidder is not determined as winning, and the bidder is not a party to the exchange transaction in accordance with the submitted price offer.

7.7. The Exchange is not responsible for the fulfillment by the Buyer and the Seller of their obligations stipulated by the purchase and sale (delivery) agreement. In case of non-fulfillment (improper fulfillment) of obligations by the Buyer and the Seller, disputes shall be resolved in court in accordance with the current legislation of Ukraine. In cases not regulated by the terms of this Regulations, the Buyer and the Seller shall be guided by the terms of the purchase and sale (delivery) agreement and the current legislation of Ukraine.

8. Informing about the results of the auction

8.1. The Exchange publishes the results of electronic exchange trading on its website in the form of a weighted average price bulletin.

8.2. The report (protocol) on the results of electronic exchange trading is commercial information.

8.3. Persons who have received a report (protocol) on the results of electronic exchange trading are not entitled to publish or transfer it to third parties in any form without the written permission of the Exchange.

8.4. All information related to the progress and results of electronic exchange trading is the property of the Exchange and/or Clearing Institution. The Exchange and Clearing Institution will have the right to disclose information related to the Parties to the exchange agreements and directly to the Seller and the Buyer determined by the exchange agreement, except for the provision of such information in accordance with current legislation of Ukraine.

9. Cancellation of bidding results

9.1. The results of electronic exchange trading may be partially or completely invalid and annulled unilaterally, if determined by separate decisions of the Exchange Committee or other authorized authority of the Exchange, taking into account the requirements of current legislation of Ukraine on the relevant sections including on the basis of information from the Clearing Institution about the termination of of accounting for rights and obligations under such an agreement.

9.2. The resolution of the Exchange Committee or other authorized body of the Exchange to cancel the exchange agreement/any of the exchange agreements specified in the exchange certificate is the basis for canceling the relevant exchange certificate signed by the trading participants (parties to the exchange agreement).

9.3. In case of revocation of the Exchange Certificate, the Parties shall not be exempted from paying the commission fee and other obligatory payments provided by the Exchange documents and / or relevant agreements, contracts under this Exchange Certificate, unless otherwise determined by the Exchange Committee or other authorized authority of the Exchange.

9.4. In the event of cancellation of an exchange agreement and exchange certificate, the amount of the guarantee deposit or the balance of the guarantee deposit under the canceled exchange agreement/exchange certificate of participants in electronic exchange trading is distributed (returned or not returned) in accordance with the internal documents of the Clearing Institution.

10. Responsibility of the Exchange and members of the Exchange

10.1. The Exchange and members of the Exchange are responsible for violations of the legislation of Ukraine, the Rules, these Regulations and / or other internal acts of the Exchange, which regulate exchange trade and are an integral part of the Rules.

10.2. Members of the Exchange and their clients shall be liable for non-fulfillment or improper fulfillment of obligations under exchange certificates and sales contracts in accordance with the legislation of Ukraine, the Rules, this Regulations and other internal documents of the Exchange regulating exchange trade, internal documents of the Clearing Institution and in accordance with the concluded exchange certificates and purchase and sale agreements.

10.3. Members of the Exchange and their clients are responsible for the reliability of the information contained in the documents and information provided by the members of the Exchange to provide access to the PP BETS and/or participation in electronic exchange trading, including the completeness and reliability of the documents uploaded to the PP BETS during the execution of a Purchase and/or Sale Position, for actions taken on the basis of such documents and information, for untimely

notification to the Exchange of changes to the documents and information provided to provide access to the PP BETS, as well as for the replacement or termination of the validity of the specified documents, the risk of adverse legal consequences, including property ones, shall be borne by the persons who provided such documents and information.

10.4. In case of non-submission or submission of inaccurate information required from the participant of exchange trading on the Exchange, warnings and / or non-admission of this participant to the next exchange trading may also be applied to this participant, and in case of repeated non-submission or submission of inaccurate information bidding to participate in exchange trading.

10.5. In case of refusal to sign the exchange agreement (exchange certificate), purchase and sale agreement, the Exchange may terminate the admission of the offender to participate in the exchange trading in the relevant section and impose a penalty in the amount determined by the Exchange Committee.

10.6. For untimely payment of the commission fee by a trading participant, the Exchange has the right to charge a penalty from such trading participant. The penalty is charged for each calendar day of delay in payment of the commission fee, starting from the day following the last day of the commission fee payment period.

10.7. In case of late payment (not more than 10 (ten) calendar days) of fines, commission fee of the Exchange without confirmation of circumstances excluding the debtor's liability, the Exchange may apply temporary, until full repayment of debt, stop of access to exchange trades fulfillment of obligations.

10.8. In case of prolonged (more than 10 (ten) calendar days) non-fulfillment of obligations to pay fines, commission fee of the Exchange without providing confirmation of circumstances excluding the debtor's liability, the Exchange may impose a sanction in the form of termination of access to trading and / or termination of membership a member of the Exchange who has overdue fulfillment of the obligation.

10.9. From the bidder or his client - the debtor who is in arrears Commission of the Exchange, a penalty in the amount of double the discount rate of the National Bank of Ukraine, which was in force during the period for which the penalty is paid.

10.10. The application of the sanctions provided for in Section 10 of these Regulations does not release the bidder from the obligation to reimburse the Exchange for the entire amount of debt (including the amount of the penalty) payable.

10.11. Exchange has the right to disclose information about the facts of the bidder's failure to fulfill its obligations on the official website of the Exchange on the Internet.

10.12. The information notice containing the decision of the Exchange Committee on the application, stop or cancellation of sanctions (or an extract from the text of such decision) provided by this Regulations and / or internal documents of the Exchange shall be notified to the bidder no later than working day following the date of the decision.

10.13. Disputes arising between the participants of electronic exchange trading and their clients shall be resolved in accordance with the Rules and this Regulations. The parties to any dispute must make every effort to resolve the dispute in a pre-trial procedure.

11. Exchange quatations and prevention of manipulations.

11.1. Prices on the Exchange are formed freely. The price level is determined for each type of product by the ratio of supply and demand at exchanges, unless otherwise established by the legislation of Ukraine.

11.2. The exchange or an authorized state authority may establish price limits (or price fluctuation corridors), upper and/or lower price limits (price limits) for exchange-traded goods, the sale of which in exchange trading cannot be carried out at a price lower than the lower price limit and higher than the upper price limit. The exchange may also establish other measures to prevent manipulation and/or abuse by trading participants, in particular taking into account the results of the generalization of exchange practice on preventing and counteracting manipulation and abuse and/or criteria or indicators specified by law (in particular, in the case of the establishment by the NSSMC, in agreement with the central executive body that ensures the formation and implementation of state policy in the relevant field, of criteria for price instability of an exchange product on a commodity exchange depending on the type, liquidity and/or market price of such an exchange product). During the period of submission of applications, the initial price of the exchange product is established, which is equal to the offer price. The initial price of the exchange product is established by the exchange trading participant submitting the application independently.

11.3. After the trading session, the Exchange applies a quotation procedure, based on the results of which it determines quotation prices in the manner specified by the Exchange's internal documents.

11.4. The publication of quotation results based on the results of exchange trading is carried out in accordance with the Rules and internal documents of the Exchange.

11.5. Information about quoted prices is displayed in the exchange information posted on the official website of the Exchange on the Internet.

11.6. The Exchange Committee has the right to establish criteria for signs of manipulation and a list of signs of insider trading or other abuses by trading participants, taking into account the peculiarities of

organizing and conducting exchange trading, as well as concluding exchange transactions/exchange contracts for various groups of exchange goods, as well as other factors that may influence the actions of trading participants.

If the NSSMC establishes the fact of manipulation, or the Exchange Committee establishes signs of insider trading or other abuses on the Exchange by trading participants, the Exchange has the right to terminate membership and technical access to exchange trading with subsequent exclusion from the register of trading participants of the exchange trading participant who committed the violation or apply other sanctions by decision of the Exchange Committee, according to the internal documents of the Exchange.

11.7. The Exchange prevents manipulation, insider trading on the Exchange or other abuse by trading participants, and the conclusion of exchange transactions that do not comply with the Rules, these Regulations and/or other internal documents of the Exchange by applying the following measures:

- automatic tracking by PP BETS of actions of participants in electronic exchange trading who violate these Regulations and/or other internal documents of the Exchange;
- ongoing supervision and control of the administrator of PP BETS over the exchange operations of trading participants
- setting price limits, limiting the volume of a lot, limiting the volume of a purchase order/sale order, limiting the total volume of an exchange commodity (product) that a trading participant can sell/purchase during a trading session/trading day, limiting the price change step;
- random inspections carried out in accordance with the decisions of the Exchange Committee;
- suspension, termination and resumption of exchange trading;
- other measures in accordance with the Rules.

In the event of detection of signs of manipulation during exchange trading and the conclusion of exchange transactions that do not comply with the Rules/Regulations and/or other internal documents of the Exchange, the administrator of PP BETS collects available information and immediately informs the Exchange manager to take the necessary preventive measures in accordance with the Rules and these Regulations.

11.8. The Exchange monitors the operation of the wholesale energy products market in compliance with the requirements of the Laws of Ukraine "On the Electricity Market", "On the Natural Gas Market" and the Requirements for Ensuring Integrity and Transparency in the Wholesale Energy Market, approved by the Resolution of the NSSMC No. 614 dated March 27, 2024 in the manner prescribed by the internal documents of the Exchange.

11.9. In order to reduce risks on the exchange market and prevent sharp daily price increases/decreases, collusion between trading participants and other attempts to artificially

influence prices, price manipulation, and identify cases of unfair competition, the administrator of PP BETS continuously (including using technical means) monitors and controls the submission of applications and the conclusion of exchange agreements and exchange certificates, as well as the actions of exchange trading participants who directly participate in exchange trading.

11.10. Monitoring and control over the submission of applications and the conclusion of exchange agreements and exchange certificates is understood as a set of organizational and technical measures aimed at continuous tracking during the application submission period and trading session of prices, volumes and other characteristics of applications, agreements and exchange certificates registered in the PP BETS, which include:

- detection of cases of use in the process of trade of information constituting official information and/or commercial secrets;
- detection of violations by bidders of the requirements of the internal documents of the Exchange.

11.11. If signs of price manipulation are detected in the actions of the bidder, the Exchange may apply one of the following types of sanctions:

- official warning;
- charging a fine in the amount established by the Exchange Committee or internal documents of the Exchange;
- termination of a bidder's admission to participate in auctions in the section;
- termination of membership on the Exchange.

11.12. If the Exchange discovers manipulations committed by participants of exchange trades during the conclusion of an exchange agreement that does not meet the requirements of the Rules/Regulations and/or other internal documents of the Exchange, Exchange has the right to send an official request to the participant of the trades with whom such an exchange agreement was concluded, for the provision of documents and information that directly or indirectly discloses the reasons for entering into such an exchange agreement (including the mandate of the client of the bidder, on the basis of which the application was submitted, the contract of mandate with the client and the client's explanation, etc.).

11.13. In the event that the Exchange does not receive a written explanation from the bidder without objective reasons in connection with his conclusion of an exchange agreement that does not comply with the Rules/Regulations and/or other internal documents of the Exchange, within 15 (fifteen) working days from date of receipt of the official request of the Exchange, or if there are grounds to qualify such an exchange transaction as a violation of the Rules and/or Regulations and/or other internal documents of the Exchange, the inspection materials are sent to the Chairman of the

Exchange Committee for consideration in order to make a decision on the application of influence measures to the bidders in accordance with the Rules and/or Regulations and/or other internal documents of the Exchange.

12. Procedure for processing, sending and accepting primary documents of the Exchange

12.1. The Exchange, as a provider of services to exchange trading participants in accordance with the terms of these Regulations, draws up primary documents confirming the actual provision of such services, in particular the Act of Services Provided.

The Act of services rendered, signed by the Exchange, is an appropriate primary document confirming the fact of fulfillment of obligations by the Exchange to the participant of exchange trading in accordance with the terms of these Regulations.

In accordance with paragraph eight of part two of Article 9 of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine", the absence of details from the bidder in the Act of Services Provided, namely: the position and surname of the persons responsible for the implementation of the business transaction and the correctness of its registration, personal signature or other data that allows identifying the person who participated in the implementation of the business transaction, does not constitute a violation of the requirements for the registration of the primary document.

The bidder confirms that the procedure for the Exchange to issue primary documents without the bidder's details, provided for in Section 12 of these Regulations, is the procedure for documenting business transactions agreed in writing between the Exchange and the bidder within the meaning of paragraph eight of part two of Article 9 of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine".

The provisions of this clause do not apply to the requirements for documenting business transactions paid for with public funds. For such transactions, the Act of Services Provided shall be drawn up in accordance with the procedure provided for in clause 12.6 of these Regulations.

12.2. Within 5 (five) business days from the date of trading, the Exchange shall prepare, sign and send to the participant of the exchange trading an Act of Services Provided. In this case, the Act of Services Provided must be dated on the date of trading.

12.3. The Exchange shall send the Act of Services Provided in paper or electronic form in one of the following ways:

– through an agreed electronic document management system;

– to the bidder’s email address specified by him during accreditation;

– by postal mail or courier delivery to the bidder’s address specified in his registration data.

12.4. Guided by the provisions of the Law of Ukraine "On Electronic Documents and Electronic Document Management", the Law of Ukraine "On Electronic Identification and Electronic Trust Services", the Law of Ukraine "On Accounting and Financial Reporting in Ukraine", the signing of primary documents by an authorized person of the Exchange may be carried out either manually in paper form or using the electronic signature of authorized persons (qualified electronic signature or advanced electronic signature based on a qualified public key certificate).

At the same time, electronic documents sent by the Exchange to a trading participant in electronic form and certified by an electronic signature of an authorized person of the Exchange have full legal force, generate rights and obligations for the parties (the Exchange and the trading participant), can be presented to the court as evidence and are recognized as equivalent to documents drawn up on paper.

The primary document sent through the electronic document management system or the bidder's personal account is considered to have been received by the bidder on the day of such sending, unless otherwise established by the rules of the relevant system. If a document is sent after 6:00 PM on a business day or on a weekend, holiday, or non-business day, it is considered received on the next business day.

The date of execution of a primary document drawn up in electronic form is considered to be the date indicated in the text of such document as the date of its preparation. This condition applies, including if the actual date of affixing the electronic signature by an authorized person of the Exchange is later than the date of execution of the electronic document indicated in the text of the latter.

12.5. In case of objections regarding the services provided by the Exchange, the bidder is obliged to provide the Exchange with motivated written objections indicating specific comments regarding the services provided by the Exchange within 3 (three) business days from the date of receipt of the Act of Services Provided.

The bidder shall send motivated written objections via the agreed electronic document management system or to the official email address of the Exchange.

If the Exchange does not receive from the trading participant, within 3 (three) business days from the date of receipt of the Act of Services Provided, written motivated objections indicating specific comments regarding the services provided by the Exchange, the services are considered to be properly provided by the Exchange and accepted by the trading participant without comments and objections in accordance with the Act of Services Provided signed by the Exchange.

Such an Act of Services Provided is a proper basis for reflecting a business transaction in accounting

and making settlements by trading participants with the Exchange in accordance with the procedure specified in Section 7 of these Regulations.

12.6. The provisions of paragraphs 12.1, 12.2, 12.5 of these Regulations regarding the preparation of Acts of Services Provided without the details of the bidder do not apply to business transactions for which payment is made at the expense of public funds, in particular, transactions of bidders that are entities of state and municipal ownership.

A bidder who is an entity specified in this clause is required to notify the Exchange of this status upon accreditation and upon any change in such status.

In relations with the above-mentioned tender participants, the execution of the Act of Services Provided is carried out as follows:

Within 5 (five) business days from the date of the trading, the Exchange shall draw up an Act of Services Provided, dated the day of the trading, and send it to the trading participant in two copies, signed by its side.

The Bidder undertakes to sign the acts and return one copy to the Exchange within 3 (three) business days from the date of receipt of the Acts of Services Provided from the Exchange.

In the event that the bidder fails to sign the Act of Services Provided within the specified period and there are no substantiated written objections indicating specific comments regarding the services provided by the Exchange and refusal to sign the Act (sent via the approved electronic document management system or to the official email address of the Exchange), such Act will be considered approved by the bidder, and the services will be considered provided and accepted in full.

13. Final provisions

13.1. By submitting documents for accreditation in paper or electronic form and/or taking the necessary actions to obtain accreditation and admission to participate in exchange trading in accordance with these Regulations, the Bidder confirms adherence to these Regulations in their entirety and agrees that its provisions constitute the procedure for documenting business transactions for the provision of services by the Exchange, the procedure for sending primary documents, submitting objections and making settlements, agreed in writing between the Exchange and the Bidder.

Chairman of the Exchange Committee Oleksii DUBOVSKYI