APPROVED
by decision of the Exchange Committee
Limited Liability Company
"Ukrainian Energy Exchange"
Minutes of Exchange Committee meeting
No. 1097 dd. January 14, 2022
Chairman of the Exchange Committee

_____/Dubovskyi O.

REGULATION

on the Quotation Commission
of Limited Liability Company "Ukrainian Energy Exchange"
(new edition)

Kyiv - 2022

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1. TERMS

1.1. This Regulation on the Quotation Commission of the Limited Liability Company "Ukrainian Energy Exchange" (hereinafter - the Regulation) was developed in accordance with the Rules of the Limited Liability Company "Ukrainian Energy Exchange" (hereinafter - the Rules), internal documents of the Limited Liability Company "Ukrainian Energy Exchange" (hereinafter - the Exchange) and legislation of Ukraine. This Regulation defines the tasks and functions, the order of formation, work and decision-making by the Quotation Commission of the Limited Liability Company "Ukrainian Energy Exchange" (hereinafter - the Commission).

1.2. The Commission carries out its activities on the basis of and in accordance with this Regulation, the Charter of the Exchange, Rules, decisions of the Exchange Committee and other management bodies of the Exchange.

1.3. The terms and definitions used in this Regulation are interpreted in accordance with the internal documents of the Exchange, which regulate the activity of organizing and conducting trades/exchange trades and auctions on the Exchange.

1.4. This Regulation, as well as all changes and additions to it, are approved by the Exchange Committee and enter into force from the date of their approval, unless another term is established by the decision of the Exchange Committee.

1.5. Exchange notifies this Regulation, changes or additions to it by posting such information on the Exchange's website on the Internet at the following link: www.ueex.com.ua.

1.6. The Commission is a permanent special unit created within the structure of the Exchange, which performs management and control functions in the quotation of goods/exchange goods that are the subject of transactions/exchange trades on the Exchange.

1.7. The exchange bulletin, auction bulletin, weighted average price bulletin is formed automatically by means of the electronic trading systems of the Exchange, based on the results of processing the databases of the systems with the help of which auctions/exchange auctions are organized and conducted.

2. TASKS AND FUNCTIONS

2.1. The main task of the Commission's activities is to regulate the activities of the Exchange in terms of the formation and application of the methodology (methods) for calculating quotation prices and other indicators of trade for goods/exchange goods as such, which are representative and reflect the real state of affairs on the market of the corresponding goods/exchange goods, which is the subject of trades / exchange trades on the Exchange. Exchange quotation is official and is published on the Exchange's website within the time limits specified by the legislation and the Exchange's internal documents. The commission examines issues within the scope of its competence and makes decisions and recommendations for the authorized bodies of the Exchange.

2.2. To achieve the tasks being set, the Commission performs the following functions and resolves issues of:

- approval of the method(s) that regulate(s) the procedure for establishing the mechanism for determining and/or fixing the market price of a commodity that is the subject of trades on the Exchange, and identifying the average/weighted average prices for a specific commodity (group of commodities)/exchange commodity (group of exchange commodities)) on the basis of the prices of concluded agreements / exchange agreements or on other grounds;
- implementation of monitoring and control over the representativeness of quoted prices, weighted average prices, other trade indicators and the relevance of the methodology (methods);
- making a decision on establishing the calculation of quotation prices, weighted average

prices and other indicators of trade on the Exchange;
- establishment of criteria and/or calculation methods and/or mechanisms for determining average objective (market) prices for goods/exchange goods and other price indicators, indices, etc.;
- making a decision on setting the maximum price level for exchange commodity during a trading session or for another period of time;
- providing the Exchange Committee with proposals for changes and additions to the form of exchange (auction) bulletins and bulletins of weighted average prices, etc.;
- providing consultations, recommendations to other bodies of the Exchange and structural subdivisions of the Exchange, information on issues that belong to the competence of the Commission;
- other functions and issues assigned to the competence of the Commission.

2.3. When the Commission establishes criteria and methods for calculating the weighted average price of short-term standardized products sold on the Exchange, including for the purposes of determining the marginal sale price, the marginal purchase price of natural gas in accordance with the Code of the Gas Transportation System, the representative (authorized person) of the gas transportation system operator within the meaning of the Law of Ukraine "On the Natural Gas Market" (hereinafter - the Gas Transportation System Operator) participates in the Commission meetings.

2.4. In order to fulfill the objectives of its activity, the Commission has the right to:
- to initiate consideration by the Exchange Committee (or another authorized body of the Exchange) of issues related to the competence of the Commission, in accordance with the procedure provided by the internal documents of the Exchange;
- to initiate joint meetings with other committees and commissions or management bodies established at the Exchange;
- exercise control over the implementation of decisions made by the Exchange on issues of competence of the Commission.

3. PROCEDURE FOR FORMATION OF THE COMPOSITION OF THE QUOTATION COMMISSION

3.1. The quantitative and personal composition of the members of the Commission is approved by the Exchange Committee in accordance with the procedure provided for in this Regulation.

3.2. The Commission includes at least:
- Head of Commission;
- two members of the Commission.

3.3. The composition of the Commission is determined and approved by the Exchange Committee. The commission is formed from among the employees of the Exchange. The Chairman of the Commission is appointed by the Exchange Committee.

3.4. In the work of the Commission on issues specified in clause 2.3. of this Regulation, a representative (authorized person) of the GTS Operator may participate with the right of an advisory vote. The powers of such a representative are valid until the moment of his recall by the GTS Operator. The members of the Commission acquire powers from the moment of their election by the Exchange Committee and act until the election of a new member of the Commission. One and the same person can be elected to the Commission an unlimited number of times.

3.5. The decision to terminate the powers of one, several or all members of the Commission and/or the Chairman of the Commission is adopted by the Exchange Committee.

3.6. Members of the Commission and the Chairman of the Commission may at any time terminate their powers at their own will, based on a statement submitted to the Chairman of the Exchange Committee. The authority of such a person (such persons) shall be considered

terminated from the moment of the decision to terminate his authority by the decision of the Exchange Committee.

3.7. A member of the Commission can be excluded from the composition at the proposal of the Chairman of the Commission by the decision of the Exchange Committee at any time and for any reason.

3.8. The meetings are presided by the Chairman of the Commission, and in his absence by one of the members of the Commission appointed by the Chairman of the Commission (hereinafter referred to as the chairman of the meeting).

3.9. Representatives of other bodies of the Exchange, structural subdivisions of the Exchange may be invited to the meeting of the Commission.

3.10. In order to take part in the work of the Commission on the issues specified in clause 2.3. of this Regulation, the GTS Operator submits to the Exchange an application for the candidacy of a representative (authorized person) in the form given in Appendix No. 1 to the Regulation. The written consent of the representative (authorized person) of the GTS Operator to the processing of personal data and the obligation of confidentiality in the forms provided for in Appendices No. 2 and No. 3 of the Regulation are attached to the Application. A representative (authorized person) of the GTS Operator is allowed to work in the Commission after his candidacy is approved by the Exchange Committee. The GTS operator has the right at any time and for any reason to recall/replace its representative (authorized person) by notifying the Chairman of the Exchange Committee of such a decision within 3 (three) working days from the date of such decision by sending a letter to location of the Exchange. The powers of the representative (authorized person) of the GTS Operator, determined by this Regulation, shall be terminated from the day of the Exchange Committee's decision on his recall and/or approval of a new candidacy of the representative (authorized person) of the GTS Operator.

3.11. When considering the issues provided for in clause 2.3. of the Regulation, the participation of the representative (authorized person) of the GTS Operator in the meetings of the Commission is mandatory, and such a representative (such authorized person) has the right to one vote. When the Commission considers the rest of the issues specified in clause 2.2. of the Provisions, the participation of the representative (authorized person) of the GTS Operator is optional and does not give him the right to vote.

3.12. The representative (authorized person) of the GTS Operator participates in the work of the Commission on a public basis (free of charge).

4. CHAIRMAN OF THE QUOTATION COMMISSION

4.1. The head of the Commission exercises the following powers:

- organizes the work of the Commission, makes decisions on convening meetings, sets the agenda and presides over the meetings of the Commission, signs the minutes of the meetings;
- approves the agenda and materials necessary for consideration of agenda items, taking into account proposals, if they have been received from the members of the Commission, management bodies of the Exchange, Councils of Sections created at the Exchange, etc.;
- distributes responsibilities among the members of the Commission;
- represents the Commission in relations with the management bodies of the Exchange;
- reports to the Exchange Committee on the work of the Commission.

4.2. Documentary and technical support for the activities of the Commission during meetings and in the period between meetings is carried out by the Chairman of the Commission. During the temporary absence of the Chairman of the Commission, one of the members of the Commission appointed by the Chairman of the Commission performs his functions.

4.3. Head of Commission:

4.3.1. Prepares the meeting of the Commission (compiles a list of issues for forming the agenda of the Commission meeting, informs the members of the Commission about the date, time, place, agenda, ensures the registration of the participation of the members of the Commission in the meetings).

4.3.2. Ensures the preparation of the agenda and documents necessary for consideration of issues on the agenda of the meeting.

4.3.3. Organizes the mailing of documents to the members of the Commission before the meeting, and also provides the members of the Commission with all necessary documents for holding the meeting of the Commission.

4.3.4. Organizes the keeping and drafting of the minutes of the Commission's meetings, as well as the preparation of extracts from them for providing to interested persons.

4.3.5. Organizes record keeping based on the results of the Commission's work (formation of cases, ensures their safekeeping and timely transfer to the Exchange archive).

4.3.6. Performs other functions as assigned by the Chairman of the Exchange Committee and/or the CEO.

5. QUOTATION COMMISSION MEETING.

5.3. The meeting of the Commission is held as necessary, as a rule, in person (through the joint presence of the members of the Commission to discuss the issues of the agenda and make decisions on the issues put to the vote.) By the decision of the Chairman of the Commission, it is allowed to hold the meeting of the Commission in absentia (by holding in absentia voting by survey method).

5.4. The Chairman of the Commission organizes meetings in accordance with the agenda of the meeting. If all members of the Commission are present at the meeting, the Commission can consider and make decisions on issues not included in the agenda. A decision on such issues is considered adopted if 100% of Commission members present at the meeting vote for it (unanimously).

5.5. Decisions on determining the form, date, place and time of the meeting of the Commission are made by the Chairman of the Commission. The meeting of the Committee is held, as a rule, at the location of the Exchange.

5.6. A meeting of the Commission, including in absentia (via survey or video conference), is considered valid if 2/3 of its members participate in it. In cases of consideration of issues provided for in clause 2.3. of the Regulation, the meeting is considered authorized to make a decision if a representative (authorized person) of the GTS Operator participates in it.

5.7. The following presiding options may be used during voting: "yes", "no", "abstained".

5.8. When establishing the presence of a quorum at a meeting and the results of voting on issues on the agenda, the written opinion of a member of the Commission who is not present (who does not participate) at the meeting may be taken into account, if the following conditions are met:

- a written opinion on the issue of the agenda was received before the start of the Commission meeting;
- the member of the Commission clearly expressed his position on the issue, noted in his written opinion one of the options for voting on the proposed draft decision - "yes", "no", "abstained".

5.9. A written opinion containing corrections or notes on the proposed draft decision shall not be taken into account when determining the quorum of voting results. If amendments to the draft decision are made at the Commission meeting, the written opinion is also not taken into account when determining the quorum on this issue and the voting results.

5.10. The written opinion is taken into account when determining the quorum and voting results on each issue of the agenda of the meeting separately, which is reflected in the minutes of the Commission meeting.
5.11. The decision of the Commission is adopted by a simple majority of votes "yes" of its members participating in the meeting, unless otherwise provided by this Regulation.
5.12. During the resolution of issues at the Commission meeting, each member has one vote. The transfer of the right to vote by a member of the Commission to another person, including another member of the Commission, is not allowed. When the Commission considers the issues provided for in clause 2.2 of the Regulation, the representative (authorized person) of the GTS Operator does not have the right to vote.
5.13. When considering the issues provided for in clause 2.3. of the Regulations, the representative (authorized person) of the GTS Operator has the right to one vote.
5.14. In case of an equal number of votes of the members of the Commission, the vote of the Chairman of the Commission is decisive. In the absence of the Chairman of the Commission at the meeting, the chairman of the meeting has a casting vote.
5.15. In case the Chairman of the Commission makes a decision to hold a meeting in absentia, each member of the Commission, and in the cases established by the Regulation, a representative (authorized person) of the GTS Operator is sent a notice with the agenda of this meeting and materials necessary for decision-making. Notifications and documents are sent to the members of the Commission, and in the cases established by the Regulations, to the representative (authorized person) of the GTS Operator either by means of facsimile communication, or by e-mail, or they can be delivered personally under signature.
5.16. During the voting on the submitted issues, votes are taken into account on those issues on which only one of the possible voting options - "yes", "no", "abstained" will be expressed / indicated. The meeting of the Commission is held in absentia - by polling method using e-mail of the members of the Commission/representative (authorized person) of the GTS Operator or facsimile means of communication. Holding of the meeting in absentia is also allowed by the decision of the Chairman of the commission in the mode of video conference with the help of special software tools that provide encrypted voice communication via the Internet. Decision-making by polling and video conference is formed by the Protocol of the Commission meeting signed by the Chairman of the Commission.
5.17. The minutes of the Commission are drawn up no later than 3 working days after the meeting.
5.18. The protocol of the meeting states:
- the form, date, time and place of the meeting;
- persons present at the meeting (participated in absentee voting) and persons absent from the meeting (did not participate in absentee voting);
- agenda;
- issues put to the vote and the results of voting on them;
- the main theses of the speakers present at the meeting;
- decisions that were made on each agenda item.

5.19. Any of the members of the Commission who participated in the meeting at which a decision was made, with the content of which he fully or partially disagrees, has the right within 2 working days after the date of the meeting to express his separate opinion in writing and submit by its Head of the Commission. Such a separate opinion of a member of the Commission shall be attached to the minutes of the Commission meeting.
5.20. The minutes of the meeting of the Commission are signed by the Chairman (chairman of the meeting) of the Commission, who is responsible for the correctness of the minutes. The minutes of the Commission meeting are drawn up in two copies. One copy of the minutes of the Commission meeting is kept by the Chairman of the Commission, the other is transferred

to the Exchange archive for storage.

6. RIGHTS, OBLIGATIONS OF MEMBERS OF THE QUOTATION COMMISSION

6.1. Members of the Commission, and on the issues specified in clause 2.3. of the Regulation, the representative (authorized person) of the GTS Operator has the right to:

- make proposals for including issues on the agenda, taking into account the tasks and functions of the Commission;
- participate in meetings and vote on all agenda items brought up for consideration (for the representative (authorized person) of the GTS Operator - on the issues specified in Clause 2.3 of the Regulation);
- to receive information about the activities of the Commission (for the representative (authorized person) of the GTS Operator - on the issues specified in Clause 2.3 of the Regulation);
- in the absence of an opportunity to personally participate in the work of the Commission, send your written opinion on the issues to be considered, which must be taken into account in accordance with this Regulation;
- in the case of partial or complete disagreement with the decision made by the Commission on the issue considered at the meeting, to express one's separate opinion in writing and to demand that it be included in the minutes of the Commission meeting;
- prematurely withdraw from the Commission (does not apply to the representative (authorized person) of the GTS Operator).

6.2. The members of the Commission, the representative (authorized person) of the GTS Operator are obliged to:

- act in the interests of the Exchange and contribute to the Exchange's implementation of its tasks and the formation of national price benchmarks for goods/exchange goods, subject to ensuring the appropriate level of liquidity and preventing price manipulation;
- to prevent the adoption of unfounded decisions, to abstain from voting on issues, in relation to decisions, when a member of the Commission, a representative (authorized person) of the GTS Operator has not formed a justified position or opinion or has a conflict of interests;
- not to disclose or use for personal purposes or in the interests of third parties, data that became known, access to which is restricted in accordance with the internal documents of the Exchange;
- refrain from taking actions that may cause damage to the Exchange or its clients, and/or the honor, dignity and business reputation of the officials of the Exchange and the Exchange as a whole.

7. RULES AND METHODS OF EXCHANGE QUOTATION

7.1. Quotation is a mechanism for determining and/or fixing the market price of a commodity/exchange commodity that is the subject of trades/exchange trades on the Exchange.

7.2. Exchange quotation is a set of methods and rules (methodology) that make it possible to identify objective prices, in particular, exchange rate / quoted prices for a certain exchange commodity (group of exchange commodities) / commodity (group of commodities) and other price indicators, indices, on the basis of prices of exchange deals / deals or on other bases.

7.3. Exchange can calculate indices and other trade indicators. When performing such calculations, Exchange may use publicly available information and information obtained in the course of or as a result of exchange trades/trades and from agreements concluded and/or registered on the Exchange, as well as agreements concluded using any electronic systems of

the Exchange or information platforms of the Exchange or third parties.

7.4. Methodology(s) regulating the procedure for establishing a mechanism for determining and/or fixing the market price of a commodity/exchange commodity that is the subject of trades/exchange trades on the Exchange, and identifying average/weighted average prices for a certain commodity (group of commodities)/exchange goods (a group of exchange goods) based on the prices of concluded agreements / exchange agreements or on other grounds, developed taking into account the requirements of current legislation and approved by the Commission.

7.5. Quoted prices and other indicators are made public by placing them on the website of the Exchange on the Internet at the address: www.ueex.com.ua.

8. RESPONSIBILITY OF MEMBERS OF THE QUOTATION COMMISSION

8.1. The members of the Commission and the representative (authorized person) of the GTS Operator undertake to faithfully fulfill their powers and comply with the provisions established by the law, the Charter of the Exchange, this Regulation, other internal documents of the Exchange, decisions of the Exchange Committee.

8.2. Members of the Commission and the representative (authorized person) of the GTS Operator must comply with special conditions regarding the conflict of interests, take all necessary measures to prevent the emergence of any personal interest during the performance of functions / acceptance of participation in the work of the Commission. Subjects of a conflict of interest are obliged to avoid situations that should cause a conflict of interest to arise, and must timely submit information to the Exchange Committee regarding a possible conflict of interest.

8.3. The members of the Commission and the representative (authorized person) of the GTS Operator must:

- take measures to eliminate the negative consequences of violations of legislation on conflict of interests;
- immediately notify the Exchange Committee of any personal, business, commercial or financial interest (direct, indirect or potential);
- not to take actions and not to make decisions in conditions of real/potential conflict of interests;
- not to allow receiving from individuals or legal entities gifts, services or any other benefits that are or may look like a reward for decisions or actions that belong to the duties or rights of a member of the Commission;
- not to disclose information that may have a negative impact on the business reputation of the Exchange, to commit immoral acts that may harm the business reputation of the Exchange or its officials;
- not to divulge, distribute or use in one's own private interests information that has become known in connection with the performance of duties/functions of a member of the Commission or a representative (authorized person) of the GTS Operator;
- strictly comply with the requirements of this Regulation.

8.4. The members of the Commission and the representative (authorized person) of the GTS Operator are responsible for non-fulfillment or improper fulfillment of their duties, for causing losses to the Exchange or to bidders, for disclosing information that became known to them during the performance of functions/participation in the work of the Commission, in accordance with the current legislation of Ukraine and internal documents of the Exchange.

Appendix No. 1 to the
Regulation on the Quotation Commission of the
Limited Liability Company "Ukrainian Energy Exchange"

Limited Liability Company
"Ukrainian Energy Exchange"

APPLICATION
on inclusion of a representative to the number of members of the Quotation Commission at the Ukrainian Energy Exchange Limited Liability Company

_____
(name of the gas transportation system operator of Ukraine)

requests to be included in the Quotation Commission of the Limited Liability Company "Ukrainian Energy Exchange" as a representative

_____
_____

(name, position)

Contact information of the authorized representative:

Contact phone number:_____

Email address:_____

Position_____

_____/_____/ (full name) (signature)

"___"_____20_

Appendix No.2
to the Regulation on the Quotation Commission
Limited Liability Company "Ukrainian Energy Exchange"

Limited Liability Company
"Ukrainian Energy Exchange"

Consent
for the processing of personal data

I am, the undersigned,

_____

_____
(full name)

passport_____
_____ *(series and number, date of issue, name of the issuing authority)*

in accordance with the requirements of the Law of Ukraine "On the Protection of Personal Data" dd. June 1, 2010 No. 2297-VI (hereinafter - Law No. 2297), I confirm my consent to the processing of my personal data for the purpose of inclusion in the Quotation Commission of the Limited Liability Company "Ukrainian Energy Exchange", as well as to participate in the work of the Quotation Commission in accordance with the Regulations on the Quotation Commission of the Limited Liability Company "Ukrainian Energy Exchange".

The personal data, the processing of which consent is given, include:

- identification data (full name);
- passport data, registration number of the taxpayer's registration card (identification number);
- place of residence;
- information about employment, education;
- electronic identification data (e-mail address, phone) and others.

I grant the Limited Liability Company "Ukrainian Energy Exchange" (hereinafter referred to as UEEX LLC) the right to perform all actions (operations) with my personal data, including collection, systematization, accumulation, storage, updating, use and distribution, depersonalization, destruction. UEEX LLC has the right to process my personal data by entering them into the database, including them in the lists (registers) stipulated by the documents regulating their management, and transfer personal data to third parties.

I am warned about the responsibility for the unreliability of the information provided.

I confirm that I am familiar with the provisions of the Law of Ukraine "On the Protection of Personal Data" dd. 01.06.2010 No. 2297-VI, the rights and obligations in the field of personal data protection have been explained to me.

Signature:
Full name
Date of completion: "__" 20

Appendix No.3
to the Regulation on the Quotation Commission
Limited Liability Company "Ukrainian Energy Exchange"

Limited Liability Company
"Ukrainian Energy Exchange"

Commitment to confidentiality

I am, the undersigned,

_____

_____
(full name)

passport_____
_____ *(series and number, date of issue, name of the issuing body)*

registered at:

_____
_____,

participating in the work of the Quotation Commission of the Limited Liability Company "Ukrainian Energy Exchange" and within 3 years after participating in the last meeting of the said Commission, I undertake:

- to use information that constitutes a commercial and other legally protected secret of the Ukrainian Energy Exchange Limited Liability Company (hereinafter - UEEX LLC), including insider information, information provided by bidders in accordance with the rules of UEEX LLC and other confidential information to which I gained access, only for the performance of duties in connection with participation in the work of the Quotation Commission, in the meetings of the Quotation Commission, not to use it for the purpose of obtaining benefits for myself personally or in the interests third parties.
- to ensure the preservation, not to provide and not to distribute in any way without permission information that constitutes a commercial and other legally protected secret of UEEX LLC, to which I am given access or which becomes known to me.
- not to take any action regarding information that constitutes a commercial and other legally protected secret of UEEX LLC, except for the information to which I gained access in connection with participation in the work of the Quotation Commission and/or in the meetings of the Quotation Commission.
- not to copy in any form and not make extracts from documents containing information that constitutes a commercial and other legally protected secret of UEEX LLC.
- immediately notify the Chairman of the Quotation Commission of the following information: about the loss of physical media containing information that is a commercial and other legally protected secret of UEEX LLC; about attempts to acquire such information by third parties.

I am warned of the responsibility provided for by the current legislation of Ukraine for non-compliance with the confidentiality regime of information constituting a commercial and other secret protected by law, which became known to me in connection with participation in the work of the Quotation Commission and/or in the meetings of the Quotation Commission.

You are familiar with the List of information constituting commercial and other legally protected secrets of UEEX LLC.

Signature:
Full name
Date of completion: "__" 20