APPROVED
The resolution of the Exchange Committee
Ukrainian Energy Exchange
Limited Liability Company
Minutes of the Exchange Committee Meeting
№2166 dated May 28, 2026

The revision comes into force on 28.05.2026

REGULATION

on providing access to the electronic trading system for the observer broker of Ukrainian Energy Exchange LLC

Kyiv 2026

1. General provisions

1.1. These Regulation is a public agreement (offer) of the Ukrainian Energy Exchange Limited Liability Company (hereinafter referred to as the Exchange) within the meaning of the Civil Code of Ukraine, according to which participants in the bidding (auction) (hereinafter also referred to as participants, participant - in the singular) may join by submitting an application for the appointment of a representative of the participant as an observer broker (acceptance of the offer).

1.2. The Regulation defines the rules and conditions for providing access to the electronic trading system(s) (hereinafter referred to as the ETS) to such an observer broker - a person appointed by the participant to observe the actions of its other brokers (who have the right to conduct exchange transactions in the ETS) within the areas of exchange trading for which the participant is accredited.

1.3. The observer broker gains access to the ETS exclusively in observation mode and does not have the right to take actions aimed at concluding or executing exchange transactions/agreements, or otherwise influencing the course of trading.

1.4. The terms used in this Regulation, with the exception of the term “observer broker”, should be understood in the meaning defined by the current legislation of Ukraine, the Rules of the Ukrainian Energy Exchange the Limited Liability Company or other internal documents regulating the conduct of trades (auctions) in the relevant area. The term “observer broker” is used in the meaning of clause 1.2. of this Regulation.

2. Procedure for joining and granting access

2.1. The bidder (auction) submits a written or electronic application to the Exchange indicating the observer broker - authorized representative.

2.2. Signing and submitting an application is considered acceptance of this Regulation/Offer and confirms the bidder's (auctions') agreement to comply with all its terms and conditions.

2.3. Access for an observer broker is granted only in the areas for which the participant who appointed him is accredited.

2.4. Granting access in observation mode is possible only if the participant has active technical access to the ETS. In the event of suspension/termination of access to the ETS for the participant or all brokers of this participant, the access of the observer broker is automatically suspended as well.

2.5. Broker observers are prohibited from simultaneously representing two or more bidders (auctions) whose interests conflict with each other.

3. Rights and obligations of an observer broker

3.1. The observer broker has the right:

- view the results of the actions of the participating broker(s) within the available areas;
- receive notifications and information provided for by the rules of operation of the ETS for surveillance.

3.2. The observer broker is obliged:

- to comply with the rules of confidentiality of information, professional secrecy and not to disclose information obtained during observation;
- not to use the information obtained during the observation process for the purposes of manipulation, insider trading and other abuses on organized commodity markets;
- comply with all provisions of the Rules of the Ukrainian Energy Exchange Limited Liability Company and other internal documents that apply to the bidder (auction) and/or establish the obligations of the broker;
- not to take any actions that may affect the course of trading.

4. Payment for the service

4.1. Providing access in observation mode is a service of the Exchange, which is paid for in accordance with the Tariffs for Commodity Exchange Services - Ukrainian Energy Exchange Limited Liability Company, on subscription terms and is confirmed by the relevant primary documents of the Exchange on its receipt.

4.2. Payment for the service is made by the Participant within 3 (three) business days from the date of issuance of the relevant invoice by the Exchange, unless another payment term is specified in the invoice or Tariffs for Commodity Exchange Services - Ukrainian Energy Exchange Limited Liability Company.

5. Responsibility

5.1. The observer broker is responsible for compliance with the requirements of this Regulation, the Rules of the Ukrainian Energy Exchange Limited Liability Company and other internal documents of the Exchange that apply to the trading participant (auction).

5.2. In case of violation of the requirements of this Regulation and/or other internal documents of the Exchange, access to the observer broker may be suspended/terminated by decision of the Exchange Committee of the Exchange.

6. Procedure for processing, sending and accepting primary documents of the Exchange

6.1. The Exchange, as a provider of services for providing access to the ETS for the observer broker in accordance with this Regulation, draws up primary documents confirming the actual provision of such services, in particular the Act of Services Provided.

The Act of services rendered, signed by the Exchange, is an appropriate primary document confirming the fact of the provision of services by the Exchange to the participant in accordance with the terms of this Regulation.

6.2. The Act of services rendered is drawn up, signed and sent by the Exchange to the participant in paper or electronic form in one of the following ways:

- through an agreed electronic document management system;
- to the Participant's email address specified by him during accreditation or in the application for the appointment of an observer broker;
- by postal mail or courier delivery to the Participant's address specified in his registration data.

6.3. In accordance with paragraph eight of part two of Article 9 of the Law of Ukraine “On Accounting and Financial Reporting in Ukraine”, the absence in the Act of Services Provided of details from the participant, namely the position and surname of the persons responsible for the implementation of the business transaction and the correctness of its registration, personal signature or other data that allows identifying the person who participated in the implementation of the business transaction, does not constitute a violation of the requirements for the registration of the primary document.

6.4. Submission by a participant of an application for the appointment of an observer broker constitutes acceptance of this Regulation and confirms written agreement between the Exchange and the participant on the procedure for documenting business transactions for the provision of services by the Exchange, the procedure for sending primary documents, submitting objections and making settlements.

6.5. In case of objections to the services provided by the Exchange, the participant is obliged to provide the Exchange with motivated written objections indicating specific comments within 3 (three) business days from the date of receipt of the Act of Services Provided.

If the Exchange does not receive such objections within the specified period, the services are considered to be properly provided by the Exchange and accepted by the participant without comments and objections in accordance with the Act of Services Provided signed by the Exchange.

6.6. The provisions of this section regarding the preparation of the Act of Services Provided without the participant's details do not apply to business transactions paid for at the expense of public funds. For such transactions, the Act of Services Provided is drawn up in a manner that provides for the signing of the Act by both parties. However, if the bidder fails to sign the Act of Services Provided within the specified period (three business days from the date of receipt) and there are no substantiated written objections indicating specific comments regarding the services provided by the Exchange and refusal to sign the Act (sent via the approved electronic document management system or to the official email address of the Exchange), such Act will be considered approved by the bidder, and the services will be considered provided and accepted in full.

7. Final provisions

7.1. This Regulations come into force from the moment of approval by the Exchange Committee and apply to all participants in trades (auctions), brokers and observer broker.

7.2. The public nature of this Regulation and the submission of an application for the appointment of an observer broker constitutes acceptance of the offer and confirms the participant's agreement with the conditions of access in observation mode.

Chairman of the Exchange Committee Oleksii Dubovskyi

ANNEX No. 1 – PARTICIPANT'S APPLICATION for the appointment of an observer broker (acceptance of the Offer)

PARTICIPANT'S APPLICATION for the appointment of an observer broker (acceptance of a public contract (offer)/accession to the Regulation on providing access to the electronic trading system for an observer broker of Ukrainian Energy Exchange LLC)

I, the undersigned _____ (Full name of the manager/ authorized person of the participant) acting on behalf of _____ (full name of the bidder), registration number/TIN _____, hereinafter referred to as the Participant,

REQUEST:

Appoint a person as an observing broker:

Last name, first name, patronymic: _____

Position:* _____

*Passport:*_____

*Identification code:*_____

Contact phone number / e-mail: _____

To provide the specified person with access to the electronic trading system/electronic trading systems (ETS) of Ukrainian Energy Exchange LLC (by sending information about access parameters to the above-mentioned e-mail address) exclusively in observation mode, without the right to carry out exchange transactions on behalf of the Participant.

We confirm that the access of the observer broker extends only to the areas for which the Participant who appointed this person is accredited, and subject to the Participant's active technical access to the ETS.

We confirm that we have read and agree to the terms of the **Rules of the Ukrainian Energy Exchange Limited Liability Company, the Regulations on providing access to the electronic trading system for the observer broker of the Ukrainian Energy Exchange Limited Liability Company,** Tariffs for commodity exchange services - Ukrainian Energy Exchange Limited Liability Company and other internal documents of the Exchange that apply to the Participant, and I also agree with the procedure for documenting business transactions for the provision of services by Ukrainian Energy Exchange LLC, the procedure for sending primary documents, submitting objections and making settlements.

We confirm that the information provided is accurate, and undertake to comply with the conditions of confidentiality, professional secrecy and not to disclose information obtained during the observation.

We confirm that the submission of this application constitutes acceptance of the public contract (offer) and confirm the agreement of the Participant and the designated person with the access conditions.

The application is accompanied by duly certified copies of the documents, namely:

- passport;

- certificates of assignment of identification number

a person authorized to perform the functions of an observer broker (if such documents were previously provided by a person to Ukrainian Energy Exchange LLC, these documents shall not be provided again).

** if the person acquiring the status of observer broker is not in an employment relationship with the bidder, the application shall also be attached:*

- power of attorney for representation of interests, executed in accordance with the procedure established by law;

- consent to the processing of personal data.

Date: _____

Signature of the manager / authorized person: _____

seal (if available)