UKRAINIAN ENERGY EXCHANGE

УКРАЇНСЬКА ЕНЕРГЕТИЧНА БІРЖА

Procedure for holding auctions in a form of a special session for electricity sale, produced from alternative sources on CE Ukrainian Energy Exchange

Requirements, stipulated by the Procedure for holding electronic auctions for electricity sale under bilateral contracts

The only seller of electricity produced from alternative energy sources is the **Guaranteed buyer**
The seller not later than **24 hours before the moment of auction start**, may initiate and withdraw its application for organization and holding of the auction
The starting price is determined by the Guaranteed buyer by the special formula, established by the Procedure. According to the formula, the price takes into account the weighted average price and sales volume in the wholesale market segments for each trading hour and the number of calculation periods of the product within one trading day

Three such sessions may take place within the month:
• the first session — before the 1st day of each calculation month, with a deadline of one month following the month in which such auction is held;
• the second session — before the 8th day of each calculation month, with the deadline of the second and third ten-days of the month in which such auction is held;
• the third session — before the 18th day of each calculation month, with the deadline of the third ten-days of the month, in which such auction is held.

Procedure of admission to an electronic auctions

For participation in the special session on sale of electricity produced from alternative energy sources, participants have to:
• **To be accredited** in accordance with the Regulations for the organization and conduct of electronic auction of electricity sale at the Commodity Exchange Ukrainian Energy Exchange;
• **To pay Guarantee** fee according to the Regulation;
• **To register an application** for participation in the auction, the period of submission of which begins from the moment of creation (opening) of the trading session and ends not later than 2 hours before the auction starts.

It also provides for the sale of electricity at a price not lower than the starting price, that is, **the auction will be held to increase the price!**



