CE "Ukrainian Energy Exchange" on February 14, 2017 at 13:00 holds electronic exchange trading № OGCD-140217 for the sale of Oil in the mode of differentials trading

PJSC "Ukrtransnafta" proposes to realize on electronic exchange trading Crude oil the total volume 7500 tons, in the following lots:

№	Product	Mark/Sort/Resiurce	1 lot Amount	Quantity of lots	Total amount	Pricing formula	Starting differential	Terms of delivery	Terms of transportation
			ton	unit	ton		UAH		
	Crude oil	Classification 2.2.1 according to GOST 9965-76"Oil for refineries. Technical conditions"	7 500	1	7 500	Starting price: (Ц х К х Д) + П, where Ц - the mean value of the prices of actual transactions for the sale of oil grade "Urals" (quotes UralsMediterranean and UralsRotterdam) according to the publication "Crude Oil Marketwire" Agency "Platts" for 15 days preceding the date of exchange trades; К – coefficient of barrelization 7.35; Д – official exchange rate of UAH to USD according to the National Bank of Ukraine on the date of exchange trading; П – value-added tax at a rate determined by the Tax code of Ukraine on the date of execution of exchange trading. At the request of the buyer delivery basis may be changed to FCA railway station "Kagamlytska" (Poltava region) in compensation to the seller of the costs of transshipment and oil loaded in tank wagons at PJSC "Ukrtatnafta", and execution of accompanying documents and sending to the station "Kagamlytska". Starting price of the FCA railway station "Kagamlytska" (the Poltava region): (Ц х К х Д) + П + С, where Ц is the mean value of the prices of actual transactions for the sale of oil grade "Urals" (quotes UralsMediterranean and UralsRotterdam) according to the publication "Crude Oil Marketwire" Agency "Platts" for 15 days preceding the date of exchange trades; К – coefficient of barrelization 7.35; Д – official exchange rate of UAH to USD according to the National Bank of Ukraine on the date of exchange trading; П – value-added tax at a rate determined by the Tax code of Ukraine on the date of execution of exchange trading; С - the cost of the seller for services on transshipment and loading oil into tank wagons at PJSC "Ukrtatnafta", and execution of accompanying documents and sending to the station "Kagamlytska". The cost of services for shiftment and loading oil into tank wagons at PJSC "Ukrtatnafta", and execution of accompanying documents and sending to the station "Kagamlytska" is 51,84 UAH. per ton, including VAT	0,00	EXW, tank battery "Ukrtatnafta", Kremenchuk, Poltava region. (or at the discretion of buyer FCA, station Kagamlytska, Poltava region)	15.02.2017 - 27.02.2017
	Total			1	7 500				

Payment terms: 100% advanced payment

Enter into the contract of purchase and sale till 20.02.2017