APPROVED
The decision of the Quotation Commission
Ukrainian Energy Exchange LLC
Minutes of the meeting of the Quotation Commission
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METHODOLOGY
for calculating of quotation prices and other indicators of trade at the commodity exchange - Ukrainian Energy Exchange Limited Liability Company
(new edition)

Kyiv 2026

Section I. Terms and their definitions

Exchange – Ukrainian Energy Exchange Limited Liability Company;

exchange index (indice) – a price indicator that does not have the status of a quoted price and is calculated in accordance with Sections IV-VIII of the Methodology for Calculating Quoted Prices and Other Trading Indicators on a Commodity Exchange - Limited Liability Company "Ukrainian Energy Exchange" (hereinafter referred to as the Methodology);

Exchange rate – the market price of an exchange commodity (exchange product) formed in a competitive manner based on the results of exchange trading, calculated in accordance with the procedure set forth in the Methodology;

Exchange quotation price (quotation price) – a price indicator calculated on the basis of criteria and calculation methods established by this Methodology, reflecting the exchange rate/current exchange rate of an exchange commodity (exchange product);

Exchange quotation (quotation) – the process of determining exchange quotation prices, indices, and other price indicators of exchange trading, which is carried out in accordance with the criteria and calculation methods established by this Methodology;

Exchange product (product) – an exchange commodity classified by the Exchange by asset (underlying asset – for derivative contracts), market segment (spot market/market for derivative contracts that are not financial instruments), batch, type(s), basis(es) of delivery, delivery terms, settlement terms, and/or other characteristics and properties of such product/asset/underlying asset/derivative contract, taking into account the requirements of the legislation governing the circulation of the relevant exchange commodity;

Exchange commodity – an asset admitted to exchange trading (auctions) in accordance with the Rules of the Ukrainian Energy Exchange Limited Liability Company (hereinafter referred to as the Rules) and other internal documents of the Exchange;

Quotation commission – Exchange's employees and approved by a decision of the Exchange Committee to determine (and maintaining compliance with market conditions) the methodology (methodologies) for exchange quotation and ensuring (establishing) the price level for exchange commodities that are sold on the Exchange and are subject to quotation, and operates on the basis of the Regulations on the Quotation Commission;

Current exchange rate – market price of an exchange commodity (product), which Exchange has the right to calculate during exchange trading in accordance with the criteria and calculation methods established by this Methodology;

Other terms used in this Methodology are used in accordance with the internal documents of the Exchange and the legislation of Ukraine.

Section II. General provisions

2.1. This Methodology has been developed in accordance with the Law of Ukraine "On Commodity Exchanges" and the Rules, and is an internal document of the Exchange that regulates the procedure for exchange quotations and calculations of weighted average prices of exchange commodities (products).

2.2. Quotation Commission may decide that the criteria specified in this Methodology may be applied to transactions and/or other legal acts concluded (performed) on the Exchange with assets that are not included in the Register of Exchange Commodities and their types, for which quotations are made and quotation prices and other trading indicators are calculated (hereinafter referred to as the Register), specified in Appendix 1 to this Methodology.

2.3. Exchange may carry out exchange quotations using publicly available information and information obtained during and/or as a result of trading/exchange trading/auctions, and/or information from exchange contracts and/or exchange transactions.

2.4. The list of exchange commodities (products) for which quotations are made, as well as the methodology for calculating and publishing the results of quotations, are determined by this Methodology.

2.5. Exchange quotations are based on analysis and assessments of the market conditions for a particular exchange commodity (product) at a specific time (date, period) and are for reference purposes only. The publication of price indicators is accompanied by complete, reliable, transparent (verifiable) and up-to-date information about the sources of data used for their calculation.

2.6. Methodology, any changes and additions to it are approved by the relevant decision of the Quotation Commission are posted on the website of the Exchange at the Internet. If necessary, the Exchange may use other methods of information publication and published on the Exchange's website. Exchange's Quotation Commission ensures that the current version of this Methodology and its Appendix, with all amendments and additions, are available on the website. If necessary, Exchange may use other additional methods of disclosing information.

2.7. Exchange market quotations reflect the result of analysis and assessment of the market situation of an individual exchange product (commodity) for a certain time (day, period) and are of a reference nature.

2.8. Exchange quotations, determined in accordance with the provisions of this Methodology, are subject to publication on a free basis, unless otherwise determined by the Exchange Committee of the Exchange.

2.9. Based on the results of the quotation and in order to bring this information to the attention of interested parties, the Exchange's Quotation Commission shall take organizational actions (measures) aimed at publishing the following on the Exchange's website:
(a) the exchange rate;
(b) the current exchange rate (if such a calculation is made);
(c) indices and other price indicators calculated by the Exchange in accordance with this Methodology.

2.10. In the event of establishing criteria for price instability in the market for a particular exchange commodity (product) in accordance with applicable law and/or the Exchange establishes criteria for significant deviation of the price from exchange quotations, the calculation of the exchange rate and, if the Exchange makes a corresponding decision, other indicators of exchange trading, shall be made taking into account the relevant criteria.

Section III. Criteria Principles and methods for calculating reference prices and weighted average price indicators

3.1. Calculations of exchange quotation prices, indices, and other price indicators for exchange trading are carried out using the methodology defined in this Methodology for certain exchange commodities (products) included in the Register.

General principles for calculations:

3.1.1. exchange rate is determined separately based on the results of each trading day during which exchange transactions were concluded;

3.1.2. the current exchange rate (if calculated) is determined on the basis of exchange agreements concluded: during exchange trading (before the end of the trading day);

3.1.3. weighted average price indicators are determined on the basis of agreements (exchange agreements) concluded exchange agreements, taking into account the specific characteristics of the exchange commodity (product) and/or for other time periods, except for one trading day (during the day), and do not have the status of indices and quoted prices, including in cases where they are formed on the basis of quoted prices;

3.1.4. exchange indices do not have the status of quoted prices and are formed for the purpose of providing reference information to market participants and other interested parties.

3.2. Quoted prices:

3.2.1. calculated taking into account the terms of delivery and payment, the date (period) of delivery and other factors, and the characteristics of the exchange commodity (product) as defined by the internal documents of the Exchange governing trading in the relevant section and/or for a specific exchange commodity (product);

3.2.2. if necessary, calculated using limit indicators (in particular, maximum and minimum prices and/or maximum and minimum volumes) and other safeguards aimed at preventing price manipulation (other abuses) by auction participants.

3.2.3. are calculated if the number of exchange transactions is not equal to “0” (zero), unless otherwise specified in this Methodology. If this condition is not met, the Quotation Commission shall set the quotation prices for such exchange commodity (product) by adopting a relevant decision and posting a relevant note on the Exchange's website when publishing the quotation price. The conditions of this clause shall not apply if this Methodology establishes other conditions for determining quotation prices.

3.2.4. are calculated and published by the Exchange in the units of measurement specified in Appendix 1 to the Methodology, accurate to two decimal places, in accordance with the rules of mathematical rounding (except for exchange commodities (products), whose price measurement units are differential/coefficient, and unless otherwise specified by this Methodology).

3.3. Unless otherwise determined by this Methodology, quoted prices are calculated according to the following formula:

$$\textbf{Cotter P} = \frac{\sum[\mathbf{P} \times \mathbf{V}]}{\sum[\mathbf{V}]}$$, where:

P – agreement price;
V – agreement volume;
∑[…] – designation of the sum of values calculated according to the formula in brackets for all agreements that meet the requirements specified in this Methodology.

3.4. **Exchange indices and other trading indicators** include price indicators calculated in accordance with Sections IV-VIII of this Methodology.

3.5. Exchange rate is published by the Exchange at the end of the trading day, but no later than 09:30 on the next business day. Other price indicators are published in accordance with the decisions of the Exchange Committee and the provisions of the Exchange's internal documents.

3.6. In the event of cancellation of an exchange transaction, the Exchange shall have the right to adjust the quotation prices published on the Exchange's website by excluding such exchange transaction from their calculation. The adjustment shall be made during the trading day on which the relevant exchange transaction was concluded. At the end of the trading day, but no later than 09:30 on the next business day, the Exchange shall publish on its official website the final quotation prices, which are not subject to further adjustment, except in cases determined by the decision(s) of the Exchange Committee.

3.7. Changes to the Register regarding the inclusion of new exchange commodities (products) shall be made by decision of the Quotation Commission, which shall be adopted on the basis of a decision of the Exchange Committee regarding the admission of the relevant exchange commodity (product) to exchange trading.

Section IV. Types of exchange indices of electricity prices calculated by the Exchange

4.1. The Exchange calculates the following types of exchange indices of electricity prices:

4.1.1. The decade base load index is a cumulative weighted average price indicator in the trading zone of the IPS of Ukraine, which, taking into account the exceptions established by this Methodology, is determined by dividing the total cost of sold base load electricity (excluding VAT) by the total volume of sold base load electricity, for the supply period covering the decade (I, II, III) that is the next one according to the calculation (DEC+1).

4.1.2. Monthly base load index – a weighted average price indicator calculated by the cumulative total in the trading zone of the IPS of Ukraine, which, taking into account the exceptions established by this Methodology, is determined by dividing the total cost of sold base load electricity (excluding VAT) by the total volume of sold base load electricity, for the supply period covering the full calendar month that follows the calculated one (M+1).

4.1.3. Quarterly base load index - a weighted average price indicator in the IPS of Ukraine trading zone, taking into account the exceptions established by this Methodology, calculated by the cumulative total, determined by dividing the total cost of base load electric energy (without VAT) to the total amount of base load electric energy sold, for the supply period covering the full calendar quarter that is next according to the settlement (Q+1).

4.1.4. Half-year baseload index is a cumulatively calculated indicator of the weighted average price in the IPS of Ukraine trade zone, taking into account the exceptions established by this Methodology, determined by dividing the total cost of sold baseload electricity (excluding VAT) by the total volume of sold baseload electricity, for the supply period covering a full calendar half-year, which is the next following the settlement period (supply from 01.01 to 30.06 and from 01.07 to 31.12 of a particular calendar year).

4.1.5. The weighted average value of price indices under bilateral contracts is calculated in accordance with the Procedure for the purchase by the Guaranteed Buyer of electricity generated from alternative energy sources, approved by the Resolution of the NEURC No. 641 dated April 26, 2019 (as amended by the Resolution of the NEURC of January 24, 2024 No. 178) by dividing the cost of electricity sold (excluding VAT) to implement paragraphs 6 and 6^1 of part two of Article 66 of the Law “On the Electricity Market” by the total amount of such electricity (in turn, calculated on the basis of the weighted average hourly price values and the sum of bilateral contracts volumes on an hourly basis), taking into account all sales schedules, by delivery period for the settlement month and the month preceding the settlement month and taking into account the exceptions established by this Methodology.

4.2. The calculation of the Decadal Base Load Index, the Monthly Base Load Index, the Quarterly Base Load Index, and the Semi-Annual Base Load Index is based on the volumes and prices of auction certificates concluded on the Exchange following the results of electronic auctions for the sale of electricity in specialized sections and electronic auctions for the purchase electricity under bilateral contracts in commercial sections, with the exception of:

- auctions in the form of a special session in accordance with the Regulation on the Imposition of Special Obligations on Electricity Market Participants to Ensure the Public Interest in the Functioning of the Electricity Market, and a special session for the sale of lot packages under bilateral contracts, with the exception of the special session for the sale of electricity generated from alternative energy sources and the special session for the sale of lot packages of standard products;

- auctions for the export of electricity.

4.3. Based on the results of the trading day of the calendar decade preceding the settlement day (DEC+1), the Exchange ensures the publication of the current value of the Decadal Baseload Index. The final value of the Decadal Baseload Index is formed and published based on the results of the last trading day of the decade preceding the settlement day.

4.4. According to the results of the trading day of the calendar month preceding the settlement month (M+1), the Exchange ensures the publication of the current value of the Monthly Base Load Index. The final value of the monthly base load index is formed and published based on the results of the last trading day of the calendar month preceding the calculation month.

4.5. Based on the results of the trading day of the calendar quarter preceding the settlement quarter (Q+1), the Exchange ensures the publication of the current value of the Quarterly Base Load Index. The final value of the Quarterly base load index is formed based on the results of the last trading day of the calendar quarter preceding the settlement quarter.

4.6. Based on the results of the trading day of the calendar half-year preceding the billing month, the Exchange shall publish the current value of half-year Base Load Index. The final value of half-year Base Load Index shall be formed based and published on the results of the last trading day of the calendar half-year preceding the billing one.

4.7. The calculation of the weighted average value of price indices for bilateral contracts does not include: the results of electronic auctions held in the form of a special session in accordance with the Regulation on the imposition of special obligations on electricity market participants to ensure public interests in the functioning of the electricity market and a special session for the sale of lot packages under bilateral contracts, except for a special session for the sale of electricity generated from alternative energy sources.

4.8. The Exchange shall ensure publication of the weighted average value of price indices under bilateral contracts on a monthly basis every second business day of the month following the settlement month.

4.9. The indicators of Decade, Monthly, Quarterly and the Semi-Annual Base Load Index shall be calculated in UAH per 1 MWh with an accuracy of one decimal place, subject to the rule of mathematical rounding.
Indicator of weighted average value of the price indices under bilateral contracts is calculated in UAH per 1 kW with an accuracy of two decimal places, subject to the rules of mathematical rounding.

4.10. In order to enable comparison of the current price situation with historical indicators of the bilateral contract market, the Exchange reserves the right to calculate and publish price indicators for periods preceding the date of their approval by this Methodology. Such indicators shall be calculated in accordance with the principles of transparency and objectivity set forth in this Methodology in order to reflect price dynamics in previous periods.

Section V. Weighted average prices of the monthly resource of natural gas calculated by the Exchange

5.1. Weighted average natural gas prices are calculated on the basis of quoted prices of natural gas under the direction "Natural gas" under the conditions of delivery to the VTP of the GTS of Ukraine.

The monthly resource should be understood as the volumes of natural gas for which agreements on the purchase and sale of natural gas with delivery in a certain calendar month are concluded on the Exchange. The weighted average prices are calculated separately for each calendar month in VTP of the GTS of Ukraine.
The calculation of the weighted average price of the monthly resource of natural gas is carried out separately for each calendar month and does not take into account other bases of supply than in VTP GTS of Ukraine.

5.2. The weighted average price for a monthly resource of natural gas is calculated as a cumulative total by dividing the total value (excluding VAT) of agreements concluded on the Exchange for the purchase and sale of the corresponding monthly resource on the terms of delivery at the virtual trading point of the gas transportation system of Ukraine and taking into account all payment conditions (prepayment and postpayment - separately and together) for the amount of purchase and sale of such a monthly resource according to the relevant concluded agreements during the entire period of its sale, which is determined in accordance with clause 5.3. of Methodology.

5.3. The calculation and publication (by posting on the website of the Exchange) of the weighted average prices of monthly natural gas resources takes place from the first day of sale of the resource of the corresponding month to the last calendar day of the corresponding month of delivery.

In the absence of quoted prices of natural gas for a certain trading day, the weighted average price for such a monthly resource on the previous trading day is used (published) for that day.

5.4. The calculations of the weighted average prices of monthly natural gas resources include the results of trading in the section "Natural gas medium-long-term market".

5.5. The final values of the weighted average prices of monthly natural gas resources are formed on the last trading day of the corresponding delivery month.

Section VI. Weighted average price of short-term standardized products per gas day

6.1. On the basis of concluded exchange agreements for short-term standardized products, according to which the transfer of natural gas took place in accordance with the Regulation of exchange trading on the short-term natural gas market using the trading platform of the commodity exchange - Limited Liability Company "Ukrainian Energy Exchange", the Exchange calculates the weighted average price of short-term standardized products per gas day.

6.2. The weighted average price of short-term standardized products per gas day is calculated by dividing the total value (excluding VAT) of exchange agreements for short-term standardized products on the terms of delivery to VTP GTS of Ukraine by the sum of the volumes of such exchange agreements for short-term standardized products, except for exchange agreements for short-term standardized products, which are not included in the calculation in accordance with clause 6.3. of the Methodology.

During the gas day, the Exchange calculates the weighted average price of short-term standardized products after each trading agreement for short-term standardized products.

6.3. The calculation of the weighted average price of short-term standardized products does not include exchange-traded transactions for short-term standardized products that:

1) have signs of possible manipulation and/or use of insider information in accordance with the Rules;

2) exchange agreements for short-term standardized products, the party of which is not the operator of the gas transportation system within the meaning of the Law of Ukraine "On the Natural Gas Market" (hereinafter referred to as the "GTS Operator") and the price of which by

a) by 5 percent or more (unless a different percentage for individual periods of time is determined by a decision of the Exchange Committee of the Exchange in accordance with clause 6.4. of the Methodology and with a mandatory notification of this on the website of the Exchange) deviates from the price "**P**", which is calculated as the arithmetic mean value between the "Bid" and "Ask" prices, in UAH/thousand cubic meters. without VAT, published under the heading "**Ukraine**: Current month **gradual payment (excl. VAT)**" in the "Argus European Natural Gas" report on the last date of such publication immediately preceding the date of the current (calculated) gas day and according to the month closest to the current (calculated) month;

b) by 5 percent or more (unless a different percentage for individual periods of time is not determined by the decision of the Exchange Committee of the Exchange in accordance with clause 6.4. of the Methodology and with a mandatory notification of this on the website of the Exchange) deviates from the weighted average price of short-term standardized gas day products, which precedes the current one. The provisions of this paragraph do not apply if the weighted average price of short-term standardized gas products of the previous day was determined in accordance with clause 6.8. of this Methodology.

6.4. The decision of the Exchange Committee of the Exchange regarding the approval of a percentage deviation from the "**P**", as well as the percentage deviation from the weighted average price of short-term standardized products for the previous gas day, in accordance with clause 6.3. of the Methodology, is accepted only in the case of approval of the value of such a percentage by the representative (authorized person) of the operator of the gas transportation system within the meaning of the Law of Ukraine "On the Natural Gas Market", which participates in the work of the Quotation Commission of the Exchange in accordance with the Regulations on the Quotation Commission of the Limited Liability Company "Ukrainian Energy exchange".

6.5. The Quotation Commission of the Exchange in case of detection of exchange transactions for short-term standardized products that may have signs of possible manipulation and/or use of insider information and/or in case of detection of transactions for short-term standardized products that comply with clause 6.3. of Methodology, but significantly different from the market level of prices (they are not representative and do not reflect the real state of affairs on the natural gas market of Ukraine) immediately applies to the Exchange Committee of the Exchange for the purpose of considering issues regarding the exclusion of the prices of such exchange transactions from the calculation of the weighted average price of short-term standardized products for a gas day.

6.6. All conditions for calculating the weighted average price of short-term standardized products for a gas day must be fulfilled by 9:00 a.m. of the day following the gas day. Calculated in accordance with the conditions of this section of the Methodology, the weighted average price of short-term standardized products for a gas day cannot be changed after the limit time determined by this Methodology, regardless of the subsequent (after the onset of 9:00 a.m. of the day following the gas day) occurrence / detection of conditions in accordance with subsection 1 of clause 6.3. and 6.5. this Methodology.

6.7. The procedure for monitoring exchange trades and other measures carried out by the Exchange to counter manipulation, insider trading and other abuses on the Exchange are determined by the Rules and carried out in accordance with the requirements of the Law of Ukraine "On Commodity Exchanges".

6.8. In the event that for the purpose of determining the marginal sale price, marginal purchase price and weighted average price of short-term standardized products per gas day in accordance with Clause 9 of Chapter 6 of Part XIV of the Gas Transportation System Code, there is no (not generated) information for the calculation of such indicators on the Exchange for the relevant gas day, the latest available information determined (formed) for the gas day is used, when the determination of the marginal selling price, marginal purchase price and weighted average price of short-term standardized products for the gas day in accordance with clause 9 of chapter 6 of section XIV of the Gas Transportation System Code was possible.

Section VII. Indices of weighted average prices for untreated timber calculated by the Exchange

7.1. On the basis of exchange agreements concluded in the direction of "Untreated timber and lumber", the Exchange calculates:

- monthly and weekly indices of weighted average prices for untreated timber я- round lumber, according to assortment and species (hereinafter together - indices of weighted average prices for round lumber, separately - monthly index of weighted average price for round lumber and weekly index of weighted average price for round lumber);

- monthly and weekly indices of the weighted average price of untreated timber - firewood (hereinafter together – indexes of weighted average prices of firewood, separately – monthly index of weighted average price of firewood and weekly index of weighted average price of firewood) .

The indices are calculated without taking into account the terms (periods) of delivery of untreated timber specified in the relevant exchange (auction) certificates.

7.1.1. The monthly index of the average weighted price of round timber and the monthly index of the average weighted price of firewood should be understood as the price of round timber/firewood, for which exchange agreements are concluded on the Exchange in the respective month.

The calculation of the monthly weighted average price index for round timber is carried out according to the assortment and species and is published by the Exchange separately for each month.
The calculation of the monthly weighted average price index for firewood is carried out according to the type (depending on the direction of use) and species group for firewood for non-industrial use (depending on the calorific value by species group) and is published by the Exchange separately for each month.

7.1.2. The weekly index of the average weighted price of round timber and the weekly index of the average weighted price of firewood should be understood as the price of round timber / firewood, for which exchange agreements are concluded on the Exchange in the relevant week.

The calculation of the weekly index of the weighted average price for round timber is carried out according to the assortment and species and is published by the Exchange separately for each week.
The calculation of the weekly index of the weighted average price for firewood is carried out according to the type (depending on the direction of use) and species group for firewood for non-industrial use (depending on the calorific value by species group) and is published by the Exchange separately for each week.

7.2. Calculation and publication on the website of the Exchange of monthly indexes of average weighted prices for round timber and monthly indexes of average weighted prices for firewood occurs within the next five working days after the end of the corresponding month, reflecting the change in the indexes relative to the previous period (month).

Calculation and publication on the website of the Exchange of weekly indexes of average weighted prices for round timber and weekly indexes of average weighted prices for firewood takes place within the next three working days after the end of the corresponding week, reflecting the change in the indexes relative to the previous period (week).

7.3. The weighted average price for round timber according to the species is calculated based on the weighted average price of the corresponding species and quality class of untreated timber.

The weighted average price for round timber according to species and quality class is calculated by dividing the total value of round timber (including VAT) by exchange agreements concluded in the relevant period (week or month) by the amount of volumes of round timber according to the respective concluded exchange agreements.

7.3.1. Indexes of weighted average prices for round lumber (noted $Index\ P_{\text{НД}}$) are calculated according to the formula:

$$Index\ P_{\text{НД}} = k_A * i_A + k_B * i_B \quad + k_C * i_C \quad + k_D * i_D, \text{ where:}$$

k_x is a constant coefficient for the quality class x of the corresponding type of round lumber, the values of which are given in the table of the coefficients of conformity of the type and quality class of round lumber.

Table 1. Correspondence coefficients of the species and the quality class of round lumber.

Breed	**A**	**B**	**C**	**D**
Silver birch	0,2	0,4	0,4	0
Forest beech	0,2	0,275	0,275	0,25
Black alder	0,2	0,4	0,4	0
Common oak	0,2	0,2	0,2	0,4
Common pine	0,2	0,3	0,3	0,2
European spruce	0,2	0,3	0,3	0,2
White fir	0,2	0,3	0,3	0,2
Common ash	0,2	0,225	0,225	0,35

i_x is the weighted average price for round lumber of the appropriate species and quality class x, which is calculated according to the formula:

$$Index(i_x) \quad = \frac{\sum \quad (P * V)}{\sum \quad (V)}, \text{ where}$$

P – price (per cubic meter incl. VAT) according to exchange agreements concluded in the corresponding period (week or month) for round lumber of the corresponding species and quality class x;

V is the volume of round lumber of the appropriate breed and quality class x according to exchange agreements concluded in the corresponding period (week or month).

7.3.2. In the absence of data necessary for calculating the weighted average price for round timber of the appropriate species and quality class, the corresponding value of the weighted average price for the similar previous period is used.

7.4. The weighted average price for firewood according to the type (depending on the direction of use) and for wood for non-industrial use of the wood of the species group (depending on the calorific value) is calculated based on the weighted average price of the corresponding species and group of firewood species.

Depending on the direction of use, firewood is divided into: firewood of non-industrial use and firewood of industrial use.

Depending on the calorific value of the species, firewood for non-industrial use is divided into the following groups:
- 1st group of Firewood NU (non-industrial use);
- 2nd group of Firewood NU (non-industrial use);
- 3rd group of Firewood NU (non-industrial use).

The weighted average price for firewood, depending on the type and group of species (for firewood for non-industrial use), is calculated by dividing the total value (including VAT) of firewood by exchange agreements concluded in the corresponding period (month or week) by the sum of volumes of firewood according to the relevant exchange agreements.

7.4.1. The weighted average price for firewood is calculated for:
- firewood IU (industrial use);
- 1st group of Firewood NU (non-industrial use);
- 2nd group of Firewood NU (non-industrial use);
- 3rd group of Firewood NU (non-industrial use);

7.4.2. In the absence of data necessary for calculating the weighted average price for firewood of the corresponding species and group of species (for firewood of non-industrial use), the corresponding value of the weighted average price for the similar previous period is used.

7.4.3. Indexes of the weighted average price for firewood (noted $Index\ P_{ДД}$) for the relevant period (month or week) are calculated according to the formula:

$$Index\ P_{ДД} = \frac{\sum (P * V)}{\sum (V)}, \text{ where:}$$

P – price (per cubic meter incl. VAT) of firewood of the corresponding species and species group (for firewood of non-industrial use) according to exchange agreements concluded for the corresponding period (month or week);

V – the volume of firewood of the corresponding species and species group (for firewood of non-industrial use) according to concluded exchange agreements for the relevant period (month or week).

Section VIII. Types of weighted-average price indices for exchange-traded commodities calculated by the Exchange, covering the category of "trading in exchange-traded commodities included in the list of products that may be traded exclusively on organized commodity markets"

8.1. The weighted average price indices for exchange-traded commodities in the category “Trade in exchange-traded commodities included in the list of products traded exclusively on organized commodity markets” reflect the weighted average price level for exchange-traded commodities (products), the list of which is defined by the Resolution of the Cabinet of Ministers of Ukraine “On Approval of the List of Products Traded Exclusively on Organized Commodity Markets” dated December 30, 2021, No. 1433.

8.2. In accordance with this section of the Methodology, the Exchange calculates the following types of weighted average price indices:

- Monthly weighted average price index for liquefied gas;
- Monthly weighted average price index for gas condensate.

8.3. Monthly indices of weighted average prices for the calculation month are determined on the basis of information on exchange commodities (products) contained in exchange agreements in a separate module of the Exchange's electronic trading system under the heading "Trade in exchange commodities included in the list of products trading in which is carried out exclusively on organized commodity markets" (hereinafter referred to as ETS) and meets the following conditions:

- execution of exchange agreements in terms of the delivery of goods is carried out exclusively within the customs territory of Ukraine, without crossing the border of Ukraine, with the basis of delivery EXW, method of transportation - motor transport;
- the date of agreement on all essential terms of the contract for the sale of exchange goods (products) corresponds to the period of calculation of the Monthly Index of Weighted Average Prices.

If the conditions of this clause are not met, the relevant information for calculating the Monthly Weighted Average Price Index for this type of exchange commodity (product) shall not be used.

8.4. Monthly weighted average price indices are calculated based on information entered into the ETS regarding the essential terms of contracts for the sale and purchase of exchange commodities (products) and exchange transactions registered in accordance with them.

The monthly weighted average price index (designated as OTCIP) for each type of exchange commodity (product) is calculated using the following formula:

$$Monthly\ index\ (\mathrm{OTCIP}) = \frac{\Sigma\,(P*V)}{\Sigma\,(V)}, \text{ where:}$$

P – exchange commodity (product);

V – exchange commodity (product);

Σ – sum of all values calculated using the formula for the exchange commodity (product).

8.5. The monthly weighted average price index is calculated for a full calendar month separately for each exchange commodity (product) without taking into account the criteria of the delivery period of the exchange commodity (product) and the terms of payment under the contract.

The calculation is made in hryvnia per ton, taking into account VAT and excise tax established for the calculation period in accordance with the legislation of Ukraine, and rounded to two decimal places in accordance with the rules of mathematical rounding.

8.6. Monthly weighted average price indices shall be calculated and published on the Exchange's official website no later than the fourth business day of the calendar month following the calculation month, and may also be distributed by other means, including via the Internet/analytical/information/price agencies.

The Exchange has the right to postpone the calculation of the monthly weighted average price indices in accordance with this section in the event of circumstances that prevent the establishment of reliable indices.

Chairman of the Quotation Commission _____ Volodymyr BRYUKHOVETSKYI