CE "Ukrainian Energy Exchange" on April 27, 2017 at 11:00 holds electronic exchange trading № GASD-270417 for the sale of natural gas in the mode of differentials trading

JV "PPC" proposes to realize on electronic exchange trading natural gas according to GTS quality Code the total volume 2 mln.cub.m, resource June-September 2017 in the following position:

№	Product	1 lot Amount	Quantity of lots	Total amount	Pricing formula	Starting differential	Terms of delivery	Terms of transport	Terms of transportation
		thousand cub. m	unit	thousand cub. m		UAH			
1	Natural gas (resource June 2017)	50	10	500	1)Every winning bidder (Buyer) is to make an advance payment (AP) to Seller by 18 May 2017, where AP = Vs * Pb (with Vs being the total volume of supply for 4 months and Pb being the minimal forecast cost of natural gas (base price) of UAH 5,500 per 1,000 m3). 2) By the 5th day of a month following a delivery month, Seller shall recalculate the price of the natural gas supplied in a delivery month using the following formula: Pu=Pb+((Pueex+D)-Pb) Where Pu is ultimate price; Pb is base price; PUEEX is weighted average price of natural gas in a delivery month; D is differential (discount/premium, D=-UAH 200 by default) 3) If Pu is higher than Pb, Buyer shall pay the difference between Pu and Pb, based on an invoice, by the 15thday of a month following DM. 4) If Pu is lower than Pb, Seller shall return the overpaid funds equal to the difference between Pu and Pb to Buyer, based on a letter and a signed reconciliation report, by the 15th day of a month following DM.	-200,00	physical entry point – 56ZE-92-0000090X	Ukraine's gas transportation system (GTS)	01.06.2017 - 30.06.2017
2	Natural gas (resource July 2017)	50	10	500		-200,00			01.07.2017 - 31.07.2017
3	Natural gas (resource August 2017)	50	10	500		-200,00			01.08.2017 - 31.08.2017
4	Natural gas (resource September 2017)	50	10	500		-200,00			01.09.2017 - 30.09.2017
	Total		**40**	**2 000**					