APPROVED
by the Resolution of the Exchange Committee
of Ukrainian Energy Exchange
Limited Liability Company
Minutes No. 2225 dated October 12, 2026

REGULATIONS

on the conduct of exchange trading for the sale of domestically produced natural gas for export purposes

Kyiv 2026

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1. General Provisions

1.1. The Regulations for conducting exchange trading for the sale of natural gas of domectically production for export purposes (hereinafter referred to as the Regulations) have been developed in accordance with and in accordance with the Procedure for organizing and implementing the export of natural gas of own production, approved by the Resolution of the Cabinet of Ministers of Ukraine No. 1251 dated 07.10.2026 (hereinafter referred to as the Procedure), the Rules of the Ukrainian Energy Exchange Limited Liability Company (hereinafter – the Rules), other internal documents of the Ukrainian Energy Exchange Limited Liability Company (hereinafter – the Exchange) governing the conduct of professional activities by the Exchange in organized commodity markets—specifically, the activity of organizing product trading on commodity exchanges—and the applicable legislation of Ukraine.

1.2. These Regulations defines the fundamental requirements for the operation of the Exchange's electronic trading system regarding the conduct of exchange trading in the form of specialized trading sessions for the sale of domestically produced natural gas for export purposes (hereinafter referred to as "exchange trading" or "trading"), as well as the procedures for interaction between the Exchange and exchange trading participants, and between the Exchange and the Ministry of Energy of Ukraine (hereinafter referred to Ministry of Energy), to the extent provided for by the Procedure.

Exchange trading is conducted in compliance with the requirements of special legislation governing the purchase, sale, and export of natural gas, including the Procedure, acts of the Cabinet of Ministers of Ukraine regarding the licensing and quota allocation for the export of goods, and other applicable regulatory legal acts.

1.3. In the part not regulated by these Regulations, the provisions of the Rules, the Regulations on the Lease of Exchange Places on the Commodity Exchange - Ukrainian Energy Exchange Limited Liability Company (hereinafter referred to as the Regulations) and the Regulations for Conducting Electronic Exchange Trading on the Commodity Exchange - Ukrainian Energy Exchange Limited Liability Company (hereinafter referred to as the General Regulations) shall apply to exchange trading). In the event of a conflict between this Regulations and the General Regulations, the provisions of this Regulations shall apply. The provisions of the Exchange's internal documents shall apply to the extent that they do not conflict with the Procedure and other applicable acts of Ukrainian legislation.

1.4. Exchange trading is conducted in the Software Product "Exchange Electronic Trading System" (hereinafter referred to as PP BETS).

1.5. The online address of PP BETS is https://bets.ueex.com.ua.

1.6. PP BETS operates in Ukrainian and English.

1.7. The Exchange communicates the Regulations, as well as any amendments and supplements thereto, by posting them on the Exchange's official website at www.ueex.com.ua. The Exchange may also use other methods to inform Exchange members and all interested parties.

1.8. Exchange trading is conducted in compliance with the principles of fair competition, non-discrimination among participants, objectivity, and impartiality, and subject to the restrictions established by the Procedure.

1.9. Specialized trading sessions under these Regulations are conducted during the period from March 1 to November 30 of the relevant year, in accordance with the requirements of the Procedure.

1.10. These Regulations does not apply to the sale for export purposes of natural gas produced under production sharing agreements, where such export is carried out in accordance with the Law of Ukraine "On Production Sharing Agreements," nor does it apply to natural gas market entities subject to special obligations under the Regulation on Imposing Special Obligations on Natural Gas Market Entities to Ensure Public Interests in the Functioning of the Natural Gas Market, approved by Resolution of the Cabinet of Ministers of Ukraine No. 222 dated March 6, 2022.

2. Terms and definitions

Exchange-traded commodity	natural gas produced within the territory of Ukraine, sold at exchange auctions exclusively for export purposes within the Seller's Trading Limit and transferred to the Buyer at the Delivery Point.
Month M	the calendar month in which exchange trading takes place for the sale of domestically produced natural gas for export purposes.
Month M-1	the month preceding Month M.
Operational key	an electronic signature consisting of 32 (thirty-two) characters, generated within the PP BETS software upon confirmation of the exchange trading participant's actions: - by a resident bidder using an advanced or qualified electronic signature; - by a non-resident trading participant using the AHS by marking the appropriate checkbox in the PP BETS software application. The operational key is used by a non-resident trading participant to sign all legally significant actions of the exchange trading participant within the PP BETS software system. An operational key is used by a resident market participant to sign offers and counter-offers.
List of sellers	the list of gas-producing enterprises approved by the Ministry of Energy in accordance with Clause 5 of the Procedure for the relevant Month M, specifying the volume of natural gas that each of them is entitled to sell

	on the commodity exchange in Month M for export purposes (the Trading Limit), a copy of which has been received at the Exchange's email address.
Delivery period	defined by the Seller in the Position for sale, the period of transfer of the Exchange product to the Buyer, which ends no later than the last calendar day of the second month following Month M.
Buyer	a non-resident company defined in subparagraph (a) of point 33 of part one of Article 4 of the Customs Code of Ukraine that has been admitted to exchange trading in the "Export of Domestically Produced Natural Gas" Section.
Seller	a gas production enterprise (within the meaning of the Gas Transmission System Code of Ukraine) included in the List of Sellers for the relevant Month M, which has acquired the status of a seller in accordance with Clause 6 of the Procedure and has been admitted to exchange trading in the "Export of Domestically Produced Natural Gas" Section.
Section "Export of natural gas of domestic production" (Section)	a specialized area of the Exchange's activities within the "Natural Gas" trading segment, involving specialized trading sessions for the sale of domestically produced natural gas for export purposes.
Trading limit	approved by the Ministry of Energy in accordance with Clause 5 of the Procedure, representing the maximum volume of natural gas for Month M, in energy units (kWh), that may be sold by the Seller at exchange auctions for export purposes during Month M.
Delivery point	an exit point from Ukraine's gas transmission system at an interconnection with European Union member states or the Republic of Moldova, where the Exchange Commodity is transferred from the Seller to the Buyer and which is specified by the Seller in the Sell Order.

** Terms not defined in these Regulations shall be understood in accordance with the meanings set forth in the applicable regulatory legal acts of Ukraine and the internal documents of the Exchange.*

3. Admission requirements

3.1. Legal entities are admitted to exchange trading conducted in accordance with these Regulations (hereinafter referred to as "exchange trading") provided they have completed the accreditation procedure, acquired the status of an Exchange member (permanent or non-permanent) and the

status of a clearing participant, have been admitted to exchange trading in the "Natural Gas" segment, and meet the requirements of these Regulations regarding the acquisition of trading status.

3.1.1. Registration (accreditation) of participants is carried out by the Exchange in the manner prescribed by the Rules, Regulations and other internal documents of the Exchange.

3.1.2. The status of a clearing participant is acquired in accordance with the requirements of the internal documents of the clearing institution Ukrainian Clearing House LLC (hereinafter referred to as the Clearing Institution).

3.2. Participants admitted to the trading are assigned a trading status: Seller or Buyer.

3.2.1. Only non-resident companies defined in subparagraph (a) of point 33 of part one of Article 4 of the Customs Code of Ukraine are admitted to exchange trading in the capacity of Buyers.

3.2.2. Ukrainian gas-producing enterprises included in the List of Sellers for the relevant Month M are admitted to exchange trading in the capacity of Sellers, exclusively within the limits of their Trading Limits.

3.3. Gas production enterprises included in the List of Sellers acquire the status of sellers as of the date the Ministry of Energy approves said list in accordance with Clause 6 of the Procedure. Admission to exchange trading with the trading status of "Seller" for the relevant Month M is granted by the Exchange based on a copy of the List of Sellers received via the Exchange's email in accordance with Clause 5 of the Procedure. The Exchange's email address for receiving documents in accordance with the Procedure is specified on the Exchange's website.

4. Procedure for conducting the auction

4.1. Exchange trading is conducted using a one-sided auction mechanism, whereby the initiating Seller lists a position for sale and concludes an exchange transaction with the winning bidder—a Buyer—amidst competing counter-offers from participants. The winner is the Buyer who offered the highest price during the bidding process for the listed item.

4.2. Exchange trading is conducted in the "Export of Domestically Produced Natural Gas" section in the form of specialized trading sessions on business days as defined by the legislation of Ukraine. Specialized trading sessions for Month M are conducted after the trading limits for Month M have been entered into the PP BETS software system in accordance with Clause 5.3 of these Regulations. Information regarding specialized trading sessions is available to all market participants: the Exchange publishes on its website the date and time of each specialized trading session, as well as the volume, starting price, and delivery point for the positions offered for sale.

4.3. Trading sessions at PP BETS are opened by the PP BETS Administrator based on requests submitted by Sellers—via any convenient method (email or verbal communication by telephone)—who intend to list a position for the sale of exchange-traded commodities.

4.4. The exchange trading process is divided into periods:

- Order registration – the period for submitting Sell Orders and Buy Orders, which begins at the moment the trading session is created (opened) and ends no later than 10 (ten) minutes before the start of trading (Buy Orders may also be submitted during the trading period in accordance with Clause 4.12 of these Regulations);

- Trading – the trading period that begins on the date and at the time specified in the trading session terms and published on the Exchange's website, and ends after the lots put up for auction have been sold, but no later than the time specified in the trading session terms and published on the Exchange's website; If, at the time specified in the trading session terms for the conclusion of trading for any of the positions, trading is still ongoing, the trading session continues until the conclusion of trading for the last lot—or the last package of aggregated lots—subject to electronic exchange trading; The administrator of the PP BETS subsystem may extend the trading period by the duration specified in the notification displayed within the PP BETS subsystem;
- Signing of certificates – the period for signing exchange certificates, which begins upon the conclusion of the trading period and lasts for 2 (two) hours.

4.5. Items for sale are listed exclusively during the Application Registration period. An item for sale constitutes a sale application within the meaning of Clause 9 of the Procedure.

4.6. The Seller must attach a draft natural gas sale and purchase agreement—proposed for execution following the auction—in both Ukrainian and English to the sales offer. Any sales offer that does not include the draft agreement will not be admitted to the auction.

4.6.1. In the Item for sale, the Seller indicates:

- volume of the Exchange product (MWh)

- number of lots;

- starting price in euros per MWh;

- The point of delivery;

- Delivery period;

- payment terms;

- timeframe for concluding the sale and purchase agreement.

4.7. The unit of measurement of the volume of the Exchange Product is MWh. The price of the Exchange Product is indicated in euros for 1 (one) MWh excluding VAT with an accuracy of two decimal places. The currency of exchange trading is Euro (EUR). The taxation of exchange-traded commodity sales transactions is carried out in accordance with the Tax Code of Ukraine.

4.8. The Seller may submit an unlimited number of Positions for sale within the remaining Trading Limit in accordance with Section 5 of these Regulations. Each position in the PP BETS is assigned a unique number (position number).

4.9. To submit orders, an exchange trading participant must log in to the PP BETS software application using their personal login and password and confirm—by means of an electronic signature (or an operational key, in the case of a non-resident participant)—that all their actions within the PP BETS application will have legal force in accordance with the requirements of Ukrainian legislation, after which they must select the required trading session.

4.10. An Application entered into the PP BETS, but not signed with an electronic signature, can be edited or withdrawn (deleted) at any time during the Application registration period).

4.11. A sell position entered into the PP BETS Trading Platform must be digitally signed before the order registration period ends.

4.12. Purchase orders entered into the PP BETS software against Sellers' positions may be signed either during the order registration period or during the trading period.

4.13. Sell positions and Buy Orders can be withdrawn (withdrawn):

4.13.1. until the moment of signing by the exchange trading participant using an electronic signature - independently within the PP BETS;

4.13.2. prior to the start of the trading period—if the Sell Position or Buy Order has already been electronically signed—upon a written request submitted to the PP BETS Administrator by the exchange trading participant (signed by the head and stamped, if applicable), transmitted via any convenient method (e.g., email) and followed by the mailing of the original document via registered mail with declared value. The Participant is notified of the withdrawal of his Applications by the Administrator of PP BETS in any convenient way (by telephone, e-mail).

4.13.3. at any time by the Administrator (PP BETS) – in the event that a Sell Position fails to comply with the requirements of these Regulations and/or the Procedure, or upon the Exchange's receipt of a decision to temporarily suspend natural gas exports.

4.14. Exchange trading is conducted simultaneously for all positions.

4.15. Lots within each position are auctioned sequentially. Each subsequent identical lot (or package of aggregated lots) within a position is put up for auction at the closing price of the preceding lot (or package of aggregated lots) for that position—provided the preceding lot (or package) was not auctioned via the counter-offer acceptance method—or at the price set by the Seller when editing the terms of their position.

4.16. The price step is €0.03 per MWh. The waiting time for a better offer is 2 (two) minutes. Different values for the price step and the waiting time for a better offer may be specified in the announcement regarding the specialized trading session.

4.17. During the trading period, Buyer participants submit offers indicating their readiness to purchase 1 (one) lot or a package of combined lots on the terms specified by the Seller participant. To secure the leading position (establish the highest price) for a lot or a package of combined lots for which another participant has already submitted a bid, the Buyer must—during the period for awaiting a better bid—increase the current price per MWh of natural gas for that lot or package of combined lots by one (1) or more price increments.

4.18. During the trading period, the buyer may submit counter-offers for each item, specifying the desired price per MWh of natural gas and/or the number of lots. Upon receiving counter-offers for their positions, the seller analyzes them and decides whether it is advisable to accept them. If a counter-offer is accepted, a waiting period for a better offer begins, during which other participants (buyers) may improve the current price per MWh of natural gas for the lot or package of combined lots by one or more price steps in order to take the lead position for that adjusted lot or package.

4.19. During the trading period, the seller may adjust the parameters of their positions (such as price, including for lots currently in the queue awaiting trading), consolidate lots into a package (including those in the queue), and remove all or some lots from a position or add lots to a position, provided the remaining Trading Limit allows.

4.20. PP BETS records the auction results and the conclusion of the agreement with the bidder whose offer was the leading one (highest in price or the only one) at the moment the waiting period for a better offer expired. An exchange transaction is deemed concluded at the moment of its

registration in the PP BETS, with the date and time of registration specified. From that moment, the transaction is valid and binding upon the parties for performance.

4.21. The exchange trading participant assumes all risks associated with the unreliable nature of access to the PP BETS via the Internet (connection loss) and the lack of guaranteed Internet bandwidth (data transmission delays). The Exchange bears no liability for losses incurred by the exchange trading participant due to a loss of connection between the participant's computer and the Exchange's server.

4.22. The natural gas price established as a result of the trading is the final sale price and is not subject to change by the parties to the exchange transaction.

5. Trading limits

5.1. The volume of domestically produced natural gas that may be sold by the Seller via exchange trading during Month M is determined by the Trading Limit approved by the Ministry of Energy in accordance with Clause 5 of the Procedure and may not exceed 15 percent of the actual volume of natural gas delivered by the gas production enterprise at entry points to the gas transmission system during Month M-1, based on data from the Gas Transmission System Operator of Ukraine. The Exchange does not independently calculate trading limits.

5.2. In accordance with the List of Sellers, the Exchange establishes monthly trading limits for each Seller within the PP BETS, expressed in energy units (kWh), and ensures automated tracking of their utilization.

5.3. The Exchange enters the Sellers' trading limits into the PP BETS no later than the next business day following receipt of a copy of the List of Sellers. Sell orders for Month M are not accepted until the trading limits for Month M have been entered into the PP BETS. The Exchange suspends technical access to trading for a gas producing enterprise not included in the List of Sellers for Month M (with access restored in the event that such participant is included in the List of Sellers for subsequent months).

5.4. The total volume of the Exchange Commodity covered by exchange transactions concluded by the Seller in Month M and by its posted (active) sell positions may not exceed the Seller’s trading limit for Month M. Sell positions with volumes exceeding the remaining trading limit are rejected by PP BETS.

5.5. PP BETS automatically reduces the Seller’s Trading Limit by the volume of each exchange sale transaction concluded by said Seller. In the event that an exchange transaction is annulled by a decision of a court, the Exchange Committee, or another authorized body of the Exchange, the relevant Seller’s Trading Limit is adjusted by increasing it by the volume of the annulled exchange transaction, but only within the scope of Month M. Any unused portion of the Trading Limit for Month M does not carry over to subsequent months.

5.6. The maximum volume of a sell position is calculated using the formula:

Σ = L – R – P, where:

Σ = maximum sell position size,

L – Seller’s trading limit for Month M, approved by the Ministry of Energy,

R – the volume of Exchange goods sold by the Seller during Month M under concluded exchange agreements (excluding canceled),

P - the volume of the Exchange Commodity under other posted (active) sell positions of the Seller in Month M for which exchange transactions have not yet been concluded.

5.7. The Exchange tracks the utilization of Trading Limits by Seller and uses such data to inform the Ministry of Energy in accordance with Section 10 of these Regulations.

5.8. Restrictions on the execution of exchange-based export transactions established by the Exchange (or its permanent members) do not apply to exchange-based transactions executed by participants in the Section in accordance with these Regulations (subject to the Trading Limits granted to Sellers), except for restrictions arising from legal requirements.

6. Execution of exchange transactions

6.1. To confirm exchange transactions concluded in accordance with Clause 4.20 of these Regulations, exchange certificates are generated within the PP BETS.

Exchange trading participants may sign exchange certificates (residents using an electronic signature, non-residents using an operational key) during the trading period—following the expiration of the waiting time for a better offer—and during the exchange certificate signing period. An exchange certificate signed by the parties to the exchange trade is registered by the Exchange no later than the day following the conclusion of the exchange transaction (or the signing of the exchange certificate with an electronic signature). An executed exchange certificate acquires legal force—as a document confirming the conclusion of an exchange transaction and its terms—from the moment of its registration at the Exchange.

A single exchange certificate may include information regarding multiple exchange transactions concluded between participants based on the results of trading for a specific position.

6.2. During the exchange certificate signing period, PP BETS generates electronic exchange trading reports, exchange certificates, and invoices for commission fees.

6.3. During the period of signing exchange certificates, information regarding the exchange trading participants who became parties to the exchange transaction is displayed in the PP BETS for each exchange certificate. The Exchange assigns a registration number to each exchange certificate. This information is available only to the parties to the relevant exchange transaction.

6.4. Based on the exchange certificate, a natural gas purchase and sale agreement is concluded between the parties to the exchange transaction(s) on the terms of the draft agreement attached to the sell order, at the price determined by the trading results, and within the timeframe specified in the sell order.

6.5. At the request of the parties to the exchange agreement, the exchange certificate is signed and certified by the seals of the parties to the exchange agreement and the Exchange in documentary form on paper medi.

6.6. At the request of the parties to the exchange transaction, the Exchange affixes a registration mark to the paper-based natural gas sale and purchase agreement, indicating the exchange transaction on the basis of which said agreement was concluded.

6.7. A refusal by one of the parties to an exchange transaction to sign a paper-based exchange certificate does not release that party from the obligation to perform under the exchange certificate signed by the parties to the transaction within the PP BETS.

6.8. An exchange certificate may contain information regarding the weighted average price (rounded to two decimal places) for the exchange certificate, calculated by dividing the total value of the exchange commodity by the total volume of the exchange commodity across all exchange transactions included in the relevant exchange certificate.

6.9. If the exchange certificate specifies a weighted average price in accordance with Clause 6.8 of these Regulations, the total value of the Exchange Commodity (rounded to two decimal places) under the exchange certificate is determined as the product of the weighted average price and the total volume of the Exchange Commodity across all exchange transactions included in the relevant exchange certificate.

7. Procedure for settlements and ensuring the performance of obligations

7.1. The Seller and the Buyer specified in the exchange certificate shall pay the commission fee in the amount determined by the Tariffs for the services of the commodity exchange - Ukrainian Energy Exchange Limited Liability Company (hereinafter - the Tariffs) no later than 3 (three) working days from the day of the stock exchange trading (on the basis of the invoice for the payment of the commission fee, formed in PP BETS). Bank fees and other mandatory charges for the transfer of funds are to be paid by the payer.

7.2. The tariffs are a public document available on the Exchange's website at the following link: https://www.ueex.com.ua/documents/tariffs/ueex-services/.

7.3. Final settlements are made directly between the Buyer and the Seller in accordance with the terms of the relevant purchase and sale agreement.

7.4. Exchange trading is conducted without participants making guarantee fees into the Clearing Institution’s current account, unless the requirement to make such fees is established by the Clearing Institution’s internal documents.

Where a requirement to make guarantee fees is established, their amount, the procedure and timelines for their payment, as well as their use and return, shall be determined in accordance with the internal documents of the Clearing Institution.

The Exchange notifies trading participants of the specified requirements by publishing them on its website and in the PP BETS. Such requirements apply on equal terms to all bidders in the relevant category.

7.5. The Seller has the right to stipulate, in the Sales Item and the draft contract, a requirement for the Buyer to provide performance security directly to the Seller—specifically in the form of an advance payment (full or partial) prior to the commencement of the Delivery Period, or the like. The requirements for securing performance regarding a Sale Item must be the same for all Buyers.

7.6. Failure by the Buyer to provide performance security within the time limits specified in the purchase and sale agreement is a violation of the terms of the exchange agreement (exchange certificate). The Seller is required to notify the Exchange of such a violation within 1 (one) business

day of its discovery. Sanctions provided for in Section 11 of these Regulations shall apply to the Buyer.

7.7. The recording of rights and obligations arising from exchange transactions concluded in accordance with these Regulations is carried out by the Clearing Institution in compliance with the legislation of Ukraine and its internal documents, based on information regarding concluded exchange transactions transmitted by the Exchange.

8. Cancellation of auction results

8.1. The results of exchange trading and exchange transactions concluded based thereon may be partially or fully annulled by a decision of the Exchange Committee or another authorized body of the Exchange, including on the basis of information from the Clearing Institution regarding the cessation of the recording of rights and obligations under such a transaction.

8.2. A resolution by the Exchange Committee or another authorized body of the Exchange to annul an exchange transaction—or any of the exchange transactions—specified in an exchange certificate constitutes grounds for annulling the corresponding exchange certificate signed by the trading participants (the parties to the exchange transaction).

8.3. In the event of the cancellation of an exchange transaction and an exchange certificate, the Parties are not released from the obligation to pay the commission fee and other mandatory payments stipulated by the Exchange's documents and/or relevant agreements or contracts regarding said exchange transaction/exchange certificate, unless otherwise determined by a decision of the Exchange Committee or another authorized body of the Exchange.

8.4. The Exchange shall notify the parties to the exchange transaction and the Ministry of Energy of the cancellation of the exchange transaction no later than the next business day following the adoption of the relevant decision. The Seller's trading limit shall be restored in accordance with Clause 5.5 of these Regulations.

9. Procedure for Preparing, Sending, and Accepting the Exchange's Primary Documents

9.1. The Exchange, acting as a service provider to exchange trading participants in accordance with the terms of these Regulations, shall prepare source documents confirming the actual provision of such services, specifically the Certificate of Services Rendered.

The certificate of services rendered, signed by the Exchange, constitutes a valid primary document confirming the fulfillment of the Exchange's obligations to the exchange trading participant in accordance with the terms of these Regulations.

In accordance with paragraph 8 of Part 2 of Article 9 of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine," the absence in the Act of Rendered Services of details regarding the tender participant—specifically, the positions and surnames of the persons responsible for executing the business transaction and the correctness of its documentation, as well as a personal signature or other data enabling the identification of the person who participated in the execution

of the business transaction—does not constitute a violation of the requirements for the preparation of a primary document.

The Trading Participant confirms that the procedure for the Exchange to issue primary documents without the Trading Participant's details—as provided for in Section 9 of these Regulations—constitutes a procedure for documenting business transactions agreed upon in writing between the Exchange and the Trading Participant within the meaning of Paragraph 8, Part 2, Article 9 of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine."

The provisions of this clause do not apply to requirements regarding the documentation of business transactions paid for with public funds. For such transactions, the Certificate of Services Rendered is drawn up in accordance with the procedure set forth in Clause 9.6 of these Regulations.

9.2. Within 5 (five) business days from the date of the trading session, the Exchange shall prepare, sign, and send the Certificate of Services Rendered to the exchange trading participant. The Certificate of Services Rendered must be dated the day the trading session took place.

9.3. The Exchange sends the Certificate of Services Rendered in paper or electronic form via one of the following methods:

- via the agreed electronic document management system;
- to the bidder's email address specified during accreditation;
- by mail or courier delivery to the address of the bidder's location specified in his registration data.

9.4. Guided by the norms of the Law of Ukraine "On Electronic Documents and Electronic Document Management", the Law of Ukraine "On Electronic Identification and Electronic Trust Services", the Law of Ukraine "On Accounting and Financial Reporting in Ukraine", the signing of primary documents by an authorized person of the Exchange can be carried out both manually in paper form and using the electronic signature of authorized persons (qualified electronic signature or advanced electronic signature based on a qualified public key certificate).

Furthermore, electronic documents sent by the Exchange to a trading participant in electronic form and certified by the electronic signature of an authorized representative of the Exchange possess full legal force, give rise to rights and obligations for the parties (the Exchange and the trading participant), may be submitted to a court as evidence, and are recognized as equivalent to documents executed on paper.

A source document transmitted via an electronic document management system is deemed received by a trading participant on the day of such transmission, unless otherwise established by the rules of the respective system. If a document is sent after 18:00 on a working day, or on a weekend, public holiday, or non-working day, it is deemed received on the next following working day.

The date of issuance of a primary document drawn up in electronic form is considered to be the date specified in the text of such document as the date of its preparation. This condition applies, inter alia, if the actual date on which the authorized person of the Exchange affixes the electronic

signature is later than the date of the electronic document's execution as specified in the text thereof.

9.5. In the event of objections regarding the services provided by the Exchange, the trading participant is required, within 3 (three) business days of receiving the Certificate of Services Rendered, to submit reasoned written objections to the Exchange, specifying particular remarks concerning the services provided by the Exchange.

The participant submits reasoned written objections via the agreed electronic document management system or to the Exchange's official email address.

If the Exchange does not receive, within 3 (three) business days from the date of receipt of the Certificate of Services Rendered, any written, substantiated objections from the trading participant specifying particular remarks regarding the services provided by the Exchange, such services shall be deemed duly rendered by the Exchange and accepted by the trading participant without remarks or objections, in accordance with the Certificate of Services Rendered signed by the Exchange.

Such an Act of Services Rendered constitutes valid grounds for recording the business transaction in the accounting records and for the settlement of payments between the trading participants and the Exchange in the manner prescribed by Section 7 of these Regulations.

9.6. The provisions of clauses 9.1, 9.2, and 9.5 of these Regulations regarding the preparation of certificates of services rendered without the inclusion of the trading participant's details do not apply to business transactions paid for using public funds—specifically, transactions involving trading participants that are state- or municipally-owned business entities.

A trading participant that is an entity specified in this clause is required to notify the Exchange of this status during accreditation and upon any change to such status.

In dealings with the aforementioned bidders, the Certificate of Services Rendered is executed as follows:

Within 5 (five) business days from the date of the auction, the Exchange shall prepare a Certificate of Services Rendered, dated the day of the auction, and send it to the auction participant in two copies signed on its behalf.

The bidder undertakes, within 3 (three) business days of receiving the certificates of services rendered from the Exchange, to sign the certificates and return one copy to the Exchange.

In the event that the trading participant fails to sign the Certificate of Services Rendered within the specified timeframe and fails to submit substantiated written objections—specifying particular concerns regarding the services provided by the Exchange and stating the refusal to sign the Certificate (sent via the agreed electronic document management system or to the Exchange's official email address)—such Certificate shall be deemed accepted by the trading participant, and the services shall be deemed rendered and accepted in full.

10. Notification of auction results

10.1. The exchange publishes the results of exchange trading on its website in the form of a weighted average price bulletin.

10.2. The report on the results of exchange trading constitutes commercial information, except in cases where the disclosure of information by the Exchange is required by the applicable legislation of Ukraine. Information regarding specialized trading sessions, as specified in Clause 4.2 of these Regulations, is publicly available.

10.3. Recipients of the report on exchange trading results are not permitted to disclose or transmit such information to third parties in any form without the written consent of the Exchange, except in cases of mandatory disclosure required by law.

10.4. The Exchange notifies the Ministry of Energy of the results of each specialized trading session and provides information on the Sellers and the volumes of natural gas sold by them during such a session no later than the day following the registration of the exchange certificate by the Exchange, subject to the information disclosure restrictions established by law. By participating in exchange trading, trading participants consent to the Exchange's transmission to the Ministry of Energy of the information stipulated in this clause and Clause 8.4 of these Regulations, which shall not be deemed a violation of commercial secrecy.

11. Liability of bidders

11.1. Bidders are liable for violations of these Regulations in accordance with Section 19 of the Rules, Section 10 of the General Regulations, and this Section.

11.2. In the event of failure to sign the exchange certificate or to conclude the purchase and sale agreement within the prescribed timeframe, the following sanctions may be imposed on the defaulting party by decision of the Exchange Committee or another body authorized by it, in accordance with Section 19 of the Rules: a fine in an amount determined by the resolution of the Exchange Committee; suspension of admission to exchange trading in the Section for a period of up to 90 (ninety) calendar days; termination of admission to exchange trading in the Section; termination of Exchange membership; other sanctions consistent with the principles of their application.

11.3. The exchange has the right to publish on its website information regarding instances of a trading participant's failure to fulfill obligations under exchange transactions.

11.4. The imposition of sanctions does not release a party to an exchange transaction from liability to the other party under the purchase and sale agreement and applicable law.

11.5. The Exchange bears no liability for the non-performance or improper performance of obligations under purchase and sale agreements by the parties to exchange transactions, nor for the consequences of decisions made by public authorities to restrict or suspend natural gas exports, particularly regarding the issuance (or refusal to issue) of export licenses.

12. Suspension of exchange trading

12.1. Upon receipt at the Exchange's email address of a decision to temporarily suspend natural gas exports—adopted by the Crisis Committee under the Ministry of Energy and approved by the Ministry of Energy in accordance with Clauses 10 and 11 of the Procedure—the Exchange shall immediately suspend specialized trading sessions, or, if the decision specifies a later effective date, shall suspend them starting from that date.

Specialized trading sessions in progress at the time the decision is received shall be terminated by the Administrator (PPBETS), and sell positions for which no exchange transactions have been concluded shall be withdrawn.

12.2. In accordance with Clause 11 of the Procedure, the decision regarding the temporary suspension of natural gas exports does not apply to natural gas sold at exchange auctions prior to the date such decision enters into force; such natural gas may be exported provided the requirements of the Procedure are met. Exchange transactions concluded on the day the said decision entered into force but prior to its receipt by the Exchange shall remain valid, and the possibility of exporting natural gas under such transactions shall be determined in accordance with the Procedure and the said decision. If the export of natural gas under such exchange agreements is impossible due to the said decision, the sanctions provided for in Section 11 of this Regulations shall not apply to the parties, and the exchange agreement may be cancelled by a decision of the Exchange Committee upon the request of either party.

12.3. The Exchange resumes specialized trading sessions upon receipt of a decision to lift the temporary suspension of natural gas exports or upon the expiration of the term specified in such a decision. Information regarding the suspension and resumption of trading is published on the Exchange's website and communicated to trading participants via the PP BETS.

Chairman of the Exchange Committee **Oleksii DUBOVSKYI**